

SEC/69/2023-24

September 13, 2023

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 <b>SCRIP CODE: 523704 /</b> <b>ISIN- INE759A01021</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 <b>SYMBOL: MASTEK</b> <b>ISIN- INE759A01021</b>
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Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Please find enclosed herewith a Press Release titled “**Mastek Named a Major Contender in the Everest Group’s Oracle Cloud Applications Services PEAK Matrix® Assessment 2023**”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com) .

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**Vice President – Group Company Secretary**  
Encl: A/A

## Mastek Named a Major Contender in the Everest Group's Oracle Cloud Applications Services PEAK Matrix® Assessment 2023

**Mumbai, September 13, 2023:** Mastek (NSE:MASTEK; BSE: 523704), a turnkey and trusted digital engineering and cloud transformation partner, announced that it has been named a Major Contender by the global analyst firm Everest Group in its 'Oracle Cloud Applications Services PEAK Matrix® Assessment 2023'.

The PEAK Matrix® Assessment report analyzed 21 [Oracle Cloud Applications \(OCA\) service providers](#) and recognized Mastek based on its overall OCA capabilities, client feedback, vision, and market impact. The report highlights Mastek's expertise in delivering time-to-value by leveraging reusable software assets and implementing vertical-specific best practices.

*"The increasing demand for Oracle Cloud Applications is clearly indicated by the growth in both Oracle Cloud revenues and service provider OCA revenues. Enterprises are increasingly embracing it as an end-to-end transformation solution that goes beyond simple back-office modernization. With its enhanced offerings, OCA is emerging as a preferred choice for large and complex transformation projects,"* said **Abhishek Mundra, Practice Director, Everest Group**. *"Mastek has made meaningful investments in solutions and accelerators tailored to specific industries, further bolstering its implementation capabilities. Moreover, Mastek has showcased strong proof-points across diverse industries, such as BFSI, retail, and life sciences. Collectively, these capabilities have helped position Mastek as a Major Contender on Everest Group's Oracle Cloud Applications Services PEAK Matrix® Assessment 2023."*

**Mr. Hiral Chandrana, CEO at Mastek Group**, said, *"We are pleased to be recognized by the Everest Group for our Oracle Cloud capabilities and outcomes that align with our clients' objectives. With strategic investments, key solution accelerators, and continuous upskilling of our Oracle Cloud experts, we look forward to delivering customer success globally."*

The PEAK Matrix® Assessment report acknowledges Mastek's [Value-Based Delivery \(VBD\) framework](#) and industry-specific accelerators, including [Enterprise Workforce Scheduler](#), [Warehouse 360](#), and Pay-Per-Visit, to deliver value across diverse industries.

Download the Full Report: [Click Here](#)

### About Mastek

Mastek (NSE: MASTEK; BSE: 523704), is a turnkey and trusted [digital engineering and cloud transformation partner](#) that delivers innovative solutions and business outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. It enables customer success and de-complexes digital for enterprises by enabling them to unlock the power of data, modernize applications to the Cloud, and accelerate digital advantage. A preferred Oracle partner with a strong pool of 2000+ Oracle experts and 100+ industry-specific solutions. Mastek's ~6000 strong workforce operates out of 40+ countries (in the UK, Americas, Europe, Middle East, and



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