

CTL/SAST/2024-25/06777

July 10, 2024

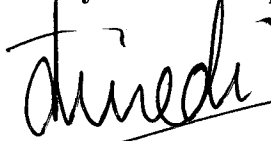

| | |
|--|--|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 | National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 |
| Company Name | Styrenix Performance Materials Limited “9th Floor, Shiva, Sarabhai Complex, Dr. Vikram Sarabhai Marg, Vadiwadi, Subhanpura, Vadodara, Gujarat, India, 390023”. |
| Pledgor Name | Shiva Performance Materials Private Limited |

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of equity shares of Styrenix Performance Materials Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of pledged shares of “Styrenix Performance Materials Limited” in favour of “Catalyst Trusteeship Limited” in the capacity of Security Trustee for the benefit of Lender.

For and on behalf of
For Catalyst Trusteeship Ltd



Authorised Signatory
Name: Deesha Srikanth
Designation: Senior Vice President
Place: Mumbai

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 **Fax :** +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com **Website :** www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

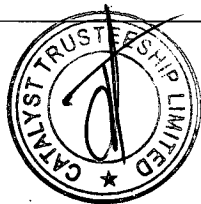


Part A
Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

| | | | |
|--|--|---|---|
| 1. Name of the Target Company (TC) | Styrenix Performance Materials Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Release of Pledge of Equity shares with Catalyst Trusteeship Ltd acting as Security Trustee on behalf of Lenders | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | - | - | |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 7,514,033 | 42.73 | 42.73 |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 7,514,033 | 42.73 | 42.73 |
| <u>Details of acquisition/sale:</u> | | | |
| a) Shares carrying voting rights acquired/ sold | - | - | - |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/ released by the acquirer | 7,514,033 | 42.73 | 42.73 |
| | - | | |
| e) Total (a+b+c+d) | 7,514,033 | 42.73 | 42.73 |



CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com


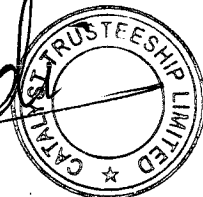
An ISO: 9001 Company



| | | | |
|---|--|---|---|
| After the acquisition/sale, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer (pledge/lien/non-disposal undertaking/others) | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| e) Total (a+b+c+d) | - | - | - |
| 6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | By way of release of Pledge of equity shares | | |
| 7-Date of acquisition / Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 08.07.2024 | | |
| 8. Equity share capital /total voting capital of the TC before the said acquisition/ sale | 1,75,85,625 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 1,75,85,625 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 1,75,85,625 | | |

Signature of the acquirer:

For Catalyst Trustee Limited



 Authorised Signatory
 Name: Deesha Srikanth
 Designation: Senior Vice President
 Place: Mumbai

Date: July 10 ,2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO: 9001 Company

