



Date: 13/02/2024

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: FMEC

Scrip Code: 539552

Subject: Submission of Un-audited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **Un-audited Financial Results for the Quarter and nine months ended 31st December, 2023** along with **Limited Review Report as received from the Statutory Auditor** of the Company and the **Certificate signed by the Chief Financial Officer (CFO) of the Company** on the correctness of the facts stated in the Financial Results for the Quarter and nine months ended 31st December 2023 in the meeting of Board of Directors of the Company held on Tuesday 13th February, 2024.

The meeting commenced at 02:30 P.M. and concluded at 04:50 P.M. This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For F Mec International Financial Services Limited

For F Mec International Financial Services Limited


Apoorve Bansal
Managing Director Signatory/Director
DIN: 08052540

Encl:

- 1.) **Unaudited Financial Results for the Quarter ended 31st December, 2023 together with Limited Review Report of the Statutory Auditor for the Quarter ended 31st December, 2023**
- 2.) **Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter ended, 31st December, 2023**

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company"), for the quarter and nine months ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 24503475BKFLFL4104

Place: Delhi

Date: 13.02.2024

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial results for the Quarter and Nine months ended 31 December 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine months ended		Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue From Operations						
(i) Interest Income	56.01	27.91	14.76	105.31	39.95	57.31
(ii) Loan Processing Fees	14.41	12.57	2.31	33.23	4.61	7.31
(iii) Sales of Stock-in-Trade	9.65	-	-	9.65	-	-
(iv) Other operating income	6.00	4.00	20.00	18.00	20.00	40.00
I Total revenue from operations	86.06	44.48	37.07	166.19	64.56	104.62
II Other Income	0.00	0.84	0.00	0.70	4.04	4.29
III Total Income (I +II)	86.06	45.32	37.07	166.89	68.60	108.91
Expenses						
(i) Purchases of Stock-in-Trade	9.63	-	-	9.63	-	-
(ii) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(iii) Finance Cost	1.73	1.97	2.58	7.11	5.78	0.01
(iv) Employee benefits expense	8.74	5.60	4.81	19.30	12.44	17.84
(v) Depreciation and amortisation expense	0.57	0.57	0.67	1.70	1.85	2.47
(vi) Other expenses	14.45	15.06	17.26	43.20	33.85	55.42
IV Total Expenses (IV)	35.11	23.19	25.32	80.94	53.91	75.73
V Profit / (loss) before exceptional items & tax (III - IV)	50.95	22.13	11.75	85.95	14.69	33.18
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	50.95	22.13	11.75	85.95	14.69	33.18
VIII Tax expense						
(a) Current Tax	12.88	5.65	-	21.85	-	8.90
(b) Deferred Tax	(0.07)	(0.07)	-	(0.22)	-	(0.30)
Total Tax Expense	12.81	5.57	-	21.63	-	8.60
IX Profit / (loss) for the period from continuing operations (VII-VIII)	38.14	16.55	11.75	64.33	14.69	24.58
X Profit / (loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit / (loss) for the period (IX+XII)	38.14	16.55	11.75	64.33	14.69	24.58
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	38.14	16.55	11.75	64.33	14.69	24.58
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	889.18	889.18	310.07	889.18	310.07	310.07
Other Equity						57.44
XVI Earnings per share (not annualised) (Face value of Rs. 10/- each):						
(a) Basic	0.4289	0.2522	0.3789	1.0382	0.4738	0.7926
(b) Diluted	0.4289	0.2522	0.3789	1.0382	0.4738	0.7926

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 February 2024 and subjected to limited review by statutory auditor, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessiated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st December, 2023.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

For F Mec International Financial Services Limited

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Auth Signatory/Director

(Apoorve Bansal)
Mahaging Director

Place: New Delhi
Date: 13-02-2024

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



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TO WHOMSOEVER IT MAY CONCERN

I, **Mahima Jain**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter and nine months ending 31st December, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

for F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

MAHIMA JAIN
(CHIEF FINANCIAL OFFICER)
PAN: APJPJ2796N Auth Signatory/Director

Date: 13.02.2024
Place: New Delhi