

The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Disclosure under Regulation 30 – Change in Auditor and Appointment of Director

Pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the Meeting held today i.e. on July 8, 2024:

- (i) Approved, based on the recommendation of Audit Committee, the appointment of M/s. GPATS & Co, Chartered Accountants (Firm Registration No.151843W) a Peer Reviewed Firm, as Statutory Auditor of the Company for FY 2024-25, in casual vacancy caused due to resignation of M/s. JPMK and Company, Chartered Accountants as Statutory Auditor, subject to Shareholders approval at the ensuing Annual General Meeting or within 3 months from the date of appointment.
- (ii) Approved, based on recommendations of Nomination and Remuneration Committee, the appointment of Mr. Tejas Shah (DIN 00079082), as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with immediate effect, subject to regularization at the ensuing Annual General Meeting or within 3 months from the date of appointment.

Requisite detail of aforesaid appointment of Statutory Auditor and Director of the Company as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as mentioned herein:

I. APPOINTMENT OF STATUTORY AUDITOR:

- i. **Reason for Change:** Appointment of M/s. GPATS & Co., Chartered Accountants as Statutory Auditor for FY 2024-25, due to casual vacancy in the office of Statutory Auditor due to resignation of M/s. JPMK and Company.
- ii. **Effective Date of Appointment-** July 8, 2024.
- iii. **Brief Profile:** GPATS & Co., Chartered Accountants (FRN 151843W) is a Peer Reviewed firm with PR No. 015682, established with a vision to render quality oriented professional services to clients ranging from Audit, Tax compliance and advisory, business support services etc. The Firm consists of experienced Chartered Accountants, Corporate financial advisors and tax consultants. GPATS & Co, Chartered Accountants have conveyed their consent and confirmed eligibility to act as Statutory Auditor of the Company pursuant to Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit and Auditors) Rules, 2015.
- iv. **Disclosure of relationships between Directors:** Not Applicable

II. APPOINTMENT OF DIRECTOR:

- i. **Reason for Change:** Appointment of Mr. Tejas Hasmukh Shah (DIN 00079082 as Additional Director in the category of Non-Executive Non-Independent Director of the Company.
- ii. **Effective Date of Appointment-** July 8, 2024.
- iii. **Brief Profile:** Mr. Tejas Shah (DIN 00079082) a qualified Civil Engineer and entrepreneur has over 22 years in real estate and construction business. His experience is in field of mainly handling site execution activities, ensure quality, innovation, creation with time bound completion of projects. He is also experienced in marketing and expertise in his field of activity. Apart from the Company, Mr. Tejas Shah holds Directorship in Aster Distributors Pvt Ltd, Titanic Finance Pvt Ltd and Shubh Management Consultant Pvt Ltd.
- iv. **Disclosure of relationships between Directors:** Mr. Tejas Shah is not related to any other Director of the Company.

The Board Meeting commenced at 4.30 p.m. & concluded at 5.05 p.m.

Kindly take the above intimation on record.

Thanking You

For **S & T Corporation Limited**

SHAILESH S. PARANJAPE
Digitally signed by
SHAILESH S. PARANJAPE
Date: 2024.07.08
17:02:32 +05'30'

Shailesh S. Paranjape
Company Secretary and Compliance Officer
ACS 67181