

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1145578607, 8130300046

11/11/2024

To,

The Department of Corporate Services-Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, Maharashtra

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Monday, 11th November, 2024 inter alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. Limited Review Report of the Statutory Auditors on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024.

The said financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the same on record and oblige.

Thanking You
Yours Faithfully

For **Helpage Finlease Limited**

For HELPAGE FINLEASE LIMITED

Darshna
Company Secretary

Darshna Agarwal
Company Secretary and Compliance Officer
M No. A73854



R C Agarwal & Co.

Chartered Accountants

202, IInd Floor Laxman Palace 19, Veer Savarkar Block, Near Nirman Vihar
Metro Station, Shakarpur -Delhi -110092

Phone: +91-11-40396523, 9899870126

Email: pravinrca@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

To

The Board of Directors

HELPAGE FINLEASE LIMITED

S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **HELPAGE FINLEASE LIMITED** (The Company) for the Quarter ended **30th September 2024** and the year to date 1st April 2024 to **30th September 2024** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015as ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29 , 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants


(Pravin Kumar Jha)
Partner (M.No. 506375)
FR.No.-003175N
Place: Delhi
Date: -11/11/2024
UDIN:- 24506375BKCGEM4422



HELPAGE FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434 | Website: www.helpagefinlease.com

Ph. No.: +91-11-22481711 | Fax No.: +91-11-22481711

Statement of unaudited standalone Financial Results for the Quarter and Half Year ended September 30, 2024

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
	a) Interest Income	1,74,31,335	1,38,91,636	1,33,97,724	3,13,22,971	1,99,01,396	4,55,13,756
	b) Dividend Income	-	-	-	-	-	-
	c) Rental Income	-	-	-	-	-	-
	d) Fees and commission Income	-	-	-	-	-	-
	e) Net gain on fair value changes	-	-	-	-	-	-
	f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	h) Sale of services	-	-	-	-	-	-
	i) Others	-	-	-	-	-	-
	Total Revenue from operations	1,74,31,335	1,38,91,636	1,33,97,724	3,13,22,971	1,99,01,396	4,55,13,756
2	Other Income	-	-	-	-	-	14,250
3	Total Income (1 + 2)	1,74,31,335	1,38,91,636	1,33,97,724	3,13,22,971	1,99,01,396	4,55,28,006
4	Expenses:						
	a) Finance Costs	1,17,80,360	94,00,181	63,87,668	2,11,80,541	99,14,422	2,21,41,755
	b) Fees and commission expense	-	-	-	-	-	41,300
	c) Net loss on fair value changes	-	-	-	-	-	-
	d) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	e) Impairment on financial instruments	-	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-	-
	g) Purchases of Stock-in-trade	-	-	-	-	-	-
	h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
	i) Employee Benefits Expenses	8,93,132	7,54,724	7,58,152	16,47,856	15,00,867	29,98,766
	j) Depreciation, amortization and impairment	3,88,458	3,58,716	2,79,008	7,47,174	5,58,016	11,16,032
	k) Other Expenses	8,65,701	3,06,073	4,52,971	11,71,774	8,97,273	72,50,077
	Total Expenses	1,39,27,651	1,08,19,694	78,77,799	2,47,47,345	1,28,70,578	3,35,47,930
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	35,03,685	30,71,942	55,19,925	65,75,627	70,30,818	1,19,80,076
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	35,03,685	30,71,942	55,19,925	65,75,627	70,30,818	1,19,80,076
8	Tax Expenses						
	a) Current Tax	9,10,960	7,98,710	14,35,180	17,09,670	18,28,012	31,19,867
	b) Deferred Tax	-	-	-	-	-	1,26,035
9	Net Profit / (Loss) for the period (7 - 8)	25,92,725	22,73,232	40,84,745	48,65,957	52,02,806	87,34,474
10	Other Comprehensive Income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	25,92,725	22,73,232	40,84,745	48,65,957	52,02,806	87,34,474
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
	(a) Basic (Rs.)	0.26	0.23	0.41	0.49	0.52	0.88
	(b) Diluted (Rs.)	0.26	0.23	0.41	0.49	0.52	0.88

NOTES:

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 11th November, 2024. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended 30th September 2024
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For Helpage Finlease Limited
For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Managing Director

Sidharth Goyal
Managing Director
DIN: 02855118

Place: New Delhi
Date: 11th November 2024

HELPAGE FINLEASE LIMITED

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Statement of Assets and Liabilities as at 30th September 2024

(In Rs.)

PARTICULARS		As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS			
1	Financial Assets		
(a)	Cash & Cash Equivalents	43,085	43,085
(b)	Bank Balance other than above	17,97,172	76,09,162
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	8,62,72,958	7,83,44,189
(ii)	Other Receivables		
(e)	Loans	66,64,39,022	52,33,97,822
(f)	Investments	-	-
(g)	Other Financial Assets		
	Total Financial Assets	75,45,52,238	60,93,94,258
2	Non-Financial Assets		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	63,34,905	34,25,386
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets	40,55,281	28,52,750
(k)	Other Non-Financial Assets		
	Total Non Financial Assets	1,03,90,187	62,78,137
	TOTAL ASSETS	76,49,42,425	61,56,72,395
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
I	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
II	Other Payables	2,07,09,179	1,19,16,649
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
(c)	Debt Securities	57,16,05,623	44,21,55,623
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	Total Financial Liabilities	59,23,14,802	45,40,72,272
2	Non Financial Liabilities		
(a)	Current tax liabilities (Net)	48,08,122	32,14,848
(b)	Provisions	95,41,351	49,73,082
(c)	Deferred Tax Liabilities (Net)	1,32,338	1,32,338
(d)	Other Non Financial Liabilities		
	Total Non Financial Liabilities	1,44,81,811	83,20,268
3	Equity		
(a)	Equity Share capital	9,94,75,000	9,94,75,000
(b)	Other Equity	5,86,70,812	5,38,04,855
	Total Equity	15,81,45,812	15,32,79,855
	TOTAL EQUITY AND LIABILITIES	76,49,42,425	61,56,72,395

Place: New Delhi

Date: November 11, 2024

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Siddharth Goyal

Managing Director

Siddharth Goyal

Managing Director

DIN: 02855118

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

	PARTICULARS	30.09.2024	31.03.2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	65,75,627	1,19,80,076
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	7,47,174	11,16,032
	Finance Cost	2,11,80,541	2,21,41,755
	Statutory Reserves		
	Operating profits before Working Capital Changes Adjusted For		
	(Increase) / Decrease in trade receivables	(79,28,770)	(37,08,963)
	Increase / (Decrease) in trade payables	87,92,530	(33,69,386)
	Increase / (Decrease) in other current liabilities	61,61,545	8,26,949
	(Increase) / Decrease in other current assets	(12,02,533)	52,584
	Cash generated from Operations	3,43,26,113	2,90,39,047
	Income Tax (Paid) / Refund	(17,09,670)	(31,19,567)
	Net Cash flow from Operating Activities(A)	3,26,16,443	2,59,19,480
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(36,56,693)	-
	Cash advances and loans made to other parties	(14,30,41,200)	(18,09,97,484)
	Cash advances and loans received back	-	-
	Net Cash used in Investing Activities(B)	(14,66,97,893)	(18,09,97,484)
C.	Cash Flow From Financing Activities		
	Finance Cost	(2,11,80,541)	(2,21,41,755)
	Increase in / (Repayment) of Long-term borrowings	12,94,50,000	17,49,95,623
	Net Cash used in Financing Activities(C)	10,82,69,459	15,28,53,868
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(58,11,990)	(22,24,137)
E.	Cash & Cash Equivalents at Beginning of period	76,52,247	98,76,382
F.	Cash & Cash Equivalents at End of period	18,40,257	76,52,247
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(58,11,990)	(22,24,137)

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

For Helpage Finlease Limited
For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Managing Director

Sidharth Goyal

Managing Director

DIN: 02855118

Place: New Delhi

Date: November 11, 2024