

Ref: B/SCL/SE/SS/147/2024-25

August 21, 2024

BSE Limited, Corporate Relationship Manager , 1st Floor, New Trading Ring, Rotunda Bldg, P.J.Tower, Dalal Street, Mumbai 400001 Stock Code : 502175	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 Stock Symbol : SAURASHCEM
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Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to the Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 of the 66th AGM convened on Wednesday, August 21, 2024 intimated to BSE & NSE Limited vide our letter ref. no: B/SCL/SE/SS/145/2024-25 dated August 21, 2024 where it was intimated at Item No. 5, 7 & 8 of the Notice convening the 66th AGM that resolutions were put to vote for the below mentioned matters and the said resolutions were declared as passed with requisite majority.

However, as a matter of abundant precaution we are disclosing the details as required in accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). We have already submitted the XBRL for Change in Directors on 21st August, 2024.

We wish to inform you that the Members of the Company, at its 66th Annual General Meeting held on Wednesday, August 21, 2024, have inter alia, considered and approved appointment/ re-appointment of the following:

1. Appointment of a Director in place of Mr. Hemang D. Mehta (DIN:00146580), Non-Executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re- appointment.
2. Appointment of Mr. Viren Ajitkumar Merchant (DIN: 00033464) as Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years from 28th May, 2024 to 27th May, 2029.
3. Continuation of Mr. Mahendra N. Mehta (DIN: 00632865) as Non-Executive, Non-Independent Director, liable to retire by rotation.
4. Change in designation of Mr. Jay M. Mehta (DIN: 00152072) from Executive Vice Chairman to Executive Chairman of the Company.

Pursuant to Circular no. NSE/CML/2018/24 dated June 20, 2018 and LIST/COMP/14/2018-19 dated June 20, 2018 issued by NSE and BSE respectively, it is hereby confirmed that none of the above mentioned directors are debarred from holding the office of Director by virtue of any order of SEBI or any other regulatory authority.





The necessary details/disclosures required under Regulation 30 of the SEBI (LODR) Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 w.r.t. appointment/ reappointment of Directors is enclosed herewith as Annexure - I.

This is for your information and records.

For Saurashtra Cement Limited

Sonali Sanas
Digitally signed by
Sonali Sanas
Date: 2024.08.22
13:50:11 +05'30'

Sonali Sanas
Chief Legal Officer, CS & Strategy

Annexure I

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023

Sr. No.	Particulars	Appointment of a Director in place of Mr. Hemang D. Mehta (DIN:00146580), Non-Executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re-appointment.	Appointment of Mr. Viren Ajitkumar Merchant (DIN: 00033464) as Non-Executive, Independent Director of the Company	Continuation of Mr. Mahendra N. Mehta (DIN: 00632865) as Non-Executive, Non-Independent Director.	Change in designation of Mr. Jay M. Mehta (DIN: 00152072) from Executive Vice Chairman to Executive Chairman of the Company.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment (Retirement by rotation)	Appointment as Non-Executive, Independent Director of the Company	Continuation as Non-Executive, Non-Independent Director, liable to retire by rotation.	Change in designation from Executive Vice Chairman to Executive Chairman of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment.	Appointment under retire by rotation	Term of five (5) consecutive years from 28th May, 2024 to 27th May, 2029	21 st August, 2024	Mr. Jay Mehta shall hold office in the capacity of "Executive Chairman" with effect from 21 st August, 2024 upto 31st December, 2026
3.	Brief profile (in case of appointment)	Expertise in Corporate and Operational Management in the cement industry and in plastics and packaging Industry. He has worked in India, Kenya, Canada and U.S.A.	Mr. Viren Ajitkumar Merchant, has an experience over 17 years and has an expertise in Business Management. He is the Vice-Chairman & C. E. O. of Encore Healthcare Pvt. Ltd., a leading manufacturer of tablets, capsules and syrups.	Mr. Mahendra N. Mehta completed his schooling in India and then joined the family business at the age of 19 years in East Africa. He has over six decades of entrepreneurial experience. He is the motivating force behind the Group.	Mr. Jay Mehta has about 3 decades of experience in overall management of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Nil	Nil	Mr. Mahendra N. Mehta is the father of Mr. Jay Mehta.	Mr. Jay Mahendra Mehta is the son of Mr. Mahendra N. Mehta.