



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053
E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614
GSTN: 27AABCS5316H1ZG

Date: 31st May,2024

To,
Securities And Exchange Board of India
SEBI Bhavan,
Bandra Kurla Complex,
Bandra East
Mumbai – 400 051

Subject: Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir / Madam,

With reference subject matter quoted above, please find enclosed herewith revised disclosure required to be made under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, alongwith the followings:

1. Copy of revised disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, submitted to Bombay Stock Exchange & the Company.

Kindly acknowledge the receipt and do the needful in this regard.

Thanking you.

For Savani Financial Limited

Deepa Kishor Tracy
Managing Director
DIN: 00516615



Encl: above

Place: Mumbai

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in Regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Ms. Deepa Kishor Tracy Address: 1401-A, Terra Rustomjee Elements, New D.N. Nagar, Andheri (West), Mumbai – 400 053 Tel No.: 022-69454100 Email ID: deepa.tracy@savanifinancials.co.in
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A.
2	Compliance of Regulation 10(7)	
	a. Date of report	23/05/2024
	b. Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition	Yes
	b. Date of Report	23/05/2024
4	Details of the Target Company (TC)	
	a. Name & address of TC	Savani Financials Limited CIN: L67120MH11983PLC031614 Address: 602, Samarth Vaibhav Co-op Hsg. Society Ltd., Off - Link Road, Lokhandwala Complex, Andheri (West), Mumbai-400053 Tel No.: 022-69454100 Email ID: info@savanifinancials.co.in
	b. Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited
5	Details of the acquisition	
	a. Date of acquisition	18/05/2024
	b. Acquisition price per share (in Rs.)	Rs.17.50 per Equity Share

	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2),4 or 5)	3(2)			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares (*)	% w.r.t total share capital / voting rights of TC	No. of Shares	% w.r.t total share capital / voting rights of TC
		Name(s) of the acquirer(s) and PAC (**) 1.Deepa Kishor Tracy	2285976	57.15%	23984890	74.95%
6	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(a)& (b):					
	a.	Whether acquirer belongs to promoter or promoter group (Y/ N)	Yes			
	b.	No . of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	21698914 (17.80%)			
	c.	Whether shares acquired beyond entitlement?	Yes			
	d.	% of shares acquired in excess of entitlement	5697082 (14.24)%			
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No			
	f.	Price at which the rights issue was made	Rs. 17.50 (including a premium of Rs. 7.50 per rights equity share)			
	g.	Ex - rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	Rs. 17.53			
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	Yes			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.



Signature:
Deepa Kishor Tracy

Date: 23rd May, 2024
Place: Mumbai

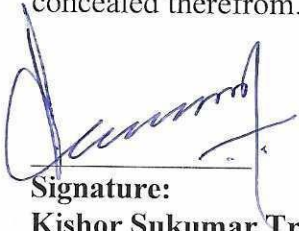
- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in Regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}
		Mr. Kishor Sukumar Tracy Address: 1401-A, Terra Rustomjee Elements, New D.N. Nagar, Andheri (West), Mumbai – 400 053 Tel No.: 022-69454100 Email ID: deepa@mantrax.co.in
	b.	Whether sender is the acquirer (Y/N)
		Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)
		N.A.
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer
		N.A.
2	Compliance of Regulation 10(7)	
	a.	Date of report
		23/05/2024
	b.	Whether report has been submitted to SEBI within 21 business days from the date of the acquisition
		Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)
		Yes
3	Compliance of Regulation 10(6)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition
		Yes
	b.	Date of Report
		23/05/2024
4	Details of the Target Company (TC)	
	a.	Name & address of TC
		Savani Financials Limited CIN: L67120MH1983PLC031614 Address: 602, Samarth Vaibhav Co-op Hsg. Society Ltd., Off - Link Road, Lokhandwala Complex, Andheri (West), Mumbai-400053 Tel No.: 022-69454100 Email ID: info@savanifinancials.co.in
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed
		BSE Limited
5	Details of the acquisition	
	a.	Date of acquisition
		18/05/2024
	b.	Acquisition price per share (in Rs.)
		Rs.17.50 per Equity Share

	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (<u>whether Regulation 3(1), 3(2),4 or 5</u>)	3(2)			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares (*)	% w.r.t total share capital / voting rights of TC	No. of Shares	% w.r.t total share capital / voting rights of TC
		Name(s) of the acquirer(s) and PAC (**) 1.Kishor Sukumar Tracy	1258	0.03%	15110	0.05%
6	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(a)& (b)					
	a.	Whether acquirer belongs to promoter or promoter group (Y/ N)	Yes			
	b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	13852 (0.02%)			
	c.	Whether shares acquired beyond entitlement?	Yes			
	d.	% of shares acquired in excess of entitlement	5046 (0.01%)			
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No			
	f.	Price at which the rights issue was made	Rs. 17.50 (including a premium of Rs. 7.50 per rights equity share)			
	g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	Rs. 17.53			
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	Yes			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

A handwritten signature in blue ink, appearing to read 'Kishor Sukumar Tracy', written over a horizontal line.

Signature:

Kishor Sukumar Tracy

Date: 23rd May, 2024

Place: Mumbai

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.



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To,
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Thanking you.

For Savani Financial Limited

Deepa Kishor Tracy
Managing Director
DIN: 00516615



Encl: above

Place: Mumbai

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SAVANI FINANCIALS LIMITED				
2.	Name of the acquirer(s)	DEEPA KISHOR TRACY				
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange (BSE)				
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Rights Issue				
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b)				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)*	Whether the disclosures under regulation 10(5) are actually made			
	a.	Name of the transferor / seller	Acquired pursuant to Rights Issue	N.A.		
	b.	Date of acquisition	18-05-2024	N.A.		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	21698914	N.A.		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	17.80%	N.A.		
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs.17.50	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(**)	2285976	57.15%	23984890	74.95%
	b	Each Seller / Transferor	-	-	-	-

Note:

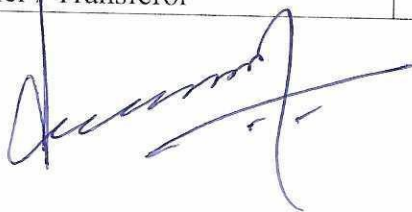
- (*)Regulation 10(5) of SEBI (SAST), 2018 is not applicable to the Company
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Deepa Kishor Tracy

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

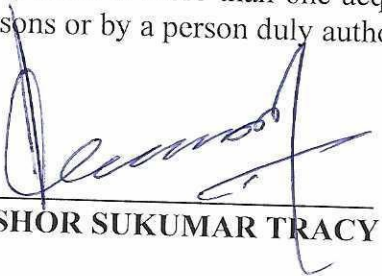
1.	Name of the Target Company (TC)	SAVANI FINANCIALS LIMITED			
2.	Name of the acquirer(s)	KISHOR SUKUMAR TRACY			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	RIGHTS ISSUE			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)*	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Acquired pursuant to Rights Issue	N.A.		
	b. Date of acquisition	18-05-2024	N.A.		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	13852	N.A.		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.02%	N.A.		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.17.50	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(**)	1258	0.03%	15110	0.05%
	b Each Seller / Transferor	-	-	-	-



Note:

- (*) Regulation 10(5) of SEBI (SAST), 2018 is not applicable to the Company
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



KISHOR SUKUMAR TRACY