

# SHOPPERS STOP

SEC/65/2024-25

July 24, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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**Subject: Withdrawal of Credit Rating**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that on the request of the Company (made in view of it not having raised any debt against the rating), India Ratings and Research Private Limited, has vide its letter dated July 24, 2024, withdrawn the credit rating for commercial paper and short-term debt/ commercial paper for the reason **“Ind-Ra is no longer required to maintain the ratings, as the company did not raise any debt against the rating”**.

Please find below the rating history of the Company in respect of the credit rating for commercial paper and short-term debt/ commercial paper :

Instrument Type	Rating Type	Rated Limits (million)	Current Ratings	Historical Rating/Outlook		
				4 August, 2023	5 August, 2022	6 August, 2021
Commercial paper	Short-term	INR250	WD	IND A1+	IND A1+	IND A1+
Short-term debt/ Commercial paper	Short-term	INR250	WD	IND A1+	IND A1+	IND A1+

Kindly take the same on the records.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
Vice President- Legal, CS & Compliance Officer  
ACS No: 14545

**Shoppers Stop Limited**

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Toll Free No.:1800-419-6648 (9 am to 9 pm).