

February 05, 2025

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

**Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Kindly take note of the same and oblige.

Yours Truly,  
**For, Symphony Limited**

**Mayur Barvadiya**  
**Company Secretary and Head - Legal**

Encl: as above.

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SYMPHONY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Symphony Limited (Parent)
  - ii. Symphony AU Pty Limited (Subsidiary)
  - iii. Symphony Climatizadores Ltda, Brazil (Subsidiary)
  - iv. Guangdong Symphony Keruilai Air Coolers Co. Limited (Subsidiary)
  - v. IMPCO S. de. R.L. De. C.V., Mexico (Subsidiary)
  - vi. Climate Technologies Pty. Ltd., Australia (Subsidiary)
  - vii. Bonaire USA LLC, USA (Subsidiary)
  - viii. Dongguan GSK Appliances Co., Ltd. (Subsidiary w.e.f. August 23, 2024)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 95.89 crore and Rs. 336.09 crore for the quarter and nine months ended December 31, 2024 respectively, total net loss after tax of Rs. 2.81 crore and Rs. 0.86 crore for the quarter and nine months ended December 31, 2024 respectively, total comprehensive loss of Rs. 2.62 crore and Rs. 0.24 crore for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information of a subsidiary which has not been reviewed by their auditor, whose interim financial information reflect total revenue of Rs. 16.65 crore and Rs. 35.29 crore for the quarter and nine months ended December 31, 2024 respectively, total net loss after tax of Rs. 3.23 crore and Rs. 2.34 crore for the quarter and nine months ended December 31, 2024 respectively, total comprehensive loss of Rs. 3.23 crore and Rs. 2.34 crore for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 117365W)



*Kartikya Raval*

**Kartikya Raval**  
(Partner)  
(Membership No. 106189)  
(UDIN:25106189BMNRIB3584)

Place: Ahmedabad  
Date: February 05, 2025



# GROWTH IS NATURAL



Symphony  
Thinking of Tomorrow



## SYMPHONY LIMITED

(₹ in Crores)

### Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2024

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended	Consolidated 9M YoY Growth (%)
31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	30-Sep-24 (Unaudited)			31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)		
			1	<b>Income</b>					
242	247	315	a.	Revenue from operations	1,088	824	1,156	Revenue +32%	
7	15	20	b.	Other income (Refer note no. 5)	36	42	51		
249	262	335		<b>Total Income</b>	1,124	866	1,207		
			2	<b>Expenses</b>					
34	35	25	a.	Cost of materials consumed	91	115	135	EBITDA +88%	
172	127	164	b.	Purchase of stock-in-trade	498	280	450		
(85)	(32)	(30)	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50)	35	16		
28	30	32	d.	Employee benefits expense	94	93	122		
2	3	2	e.	Finance costs	7	8	10		
6	6	6	f.	Depreciation and amortisation expense	17	20	26		
9	5	13	g.	Advertisement and sales promotion expense (Refer note no. 6)	74	52	67		
55	38	47	h.	Other expenses (Refer note no. 7)	177	138	198		
221	212	259		<b>Total Expenses</b>	908	741	1,024		
28	50	76	3	<b>Profit before Exceptional items and Tax (1-2)</b>	216	125	183		
46	-	-	4	Exceptional items [ Refer note no. 3 (i) & (ii) ]	46	2	2	PAT +34%	
(18)	50	76	5	<b>Profit/(Loss) before Tax (3-4)</b>	170	123	181		
(8)	9	20	6	Tax expense	36	23	33		
(10)	41	56	7	<b>Net Profit/(Loss) for the period/year (5-6)</b>	134	100	148		
			8	<b>Other Comprehensive Income</b>					
				<b>Items that will not to be reclassified to profit or loss :</b>					
1	(0)	0	(i)	Re-measurement gain/(loss) on defined benefit plans	1	(0)	1		
(0)	0	(0)	(ii)	Income tax effect on above	(0)	0	(0)		
				<b>Items that will be reclassified to profit or loss :</b>					
0	-	0	(i)	Net fair value gain/(loss) on debt instruments	(0)	-	-		
(0)	-	0	(ii)	Income tax effect on above	0	-	-		
1	(0)	0		<b>Total Other Comprehensive Income/(Loss), net of tax</b>	1	(0)	1		
(9)	41	56	9	<b>Total Comprehensive Income/(Loss) for the period/year (7+8)</b>	135	100	149		
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 8)	13.73	14	14		
			11	Reserves excluding Revaluation Reserve			735		
(1.37)	5.91	8.11	12	<b>Earnings Per Share (of ₹ 2/- each)*</b> Basic & Diluted (₹)	19.50	14.41	21.43		

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/nine months ended December 31, 2024, December 31, 2023 and September 30, 2024.

#### NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on February 04, 2025 and approved by the Board of Directors in their meeting held on February 05, 2025.

2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2024.

3. (i) During the quarter ended December 31, 2024, the Parent Company has made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item. This provision is in addition to the provisions made in earlier periods and pertains to receivables from M/s Pathways Retail Pvt Ltd, Delhi (E-Com distributor). As on December 31, 2024, the entire outstanding amount from the said distributor has been provided for as doubtful debt by the Parent Company.

The Parent Company has initiated stringent legal actions under sections 336, 340, 316, 318, 61 & 54 of the Bharatiya Nyaya Sanhita Act, 2023, as well as under section 138 of the Negotiable Instruments Act, 1881, for the dishonouring of a cheque.

Furthermore, the Parent Company has entered into a settlement agreement with the said distributor, executed to secure repayment in accordance with court proceedings. The Parent Company has created rights and interests over valuable immovable properties located in Gurugram and Delhi. The residual value of these properties is expected to adequately cover the outstanding dues.

(ii) IMPCO S. de. R. L. de. C. V., Mexico had provided for doubtful debts during the quarter ended June 30, 2023 of ₹ 2.46 Cr., being balance 20% of the outstanding receivable from one of its customers as at June 30, 2023 and the same has been shown as exceptional item.

4. The Board of Directors in their meeting held on February 05, 2025 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is February 11, 2025.

5. Other income includes foreign exchange & Mark to Market Gain, details of which is as under:

(₹ in Crores)

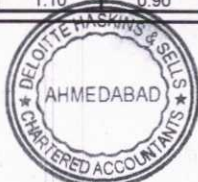
Quarter Ended			Particulars	Nine months ended		Year ended
31-Dec-24	31-Dec-23	30-Sep-24		31-Dec-24	31-Dec-23	31-Mar-24
-	4.20	4.30	Foreign exchange & Mark to market gain	-	1.30	-

6. Advertisement and sales promotion expense includes expenses incurred for newly launch of water heater ₹ 3.6 crores in quarter/nine months ended December 31, 2024.

7. Other expenses includes foreign exchange & Mark to Market Loss, details of which is as under:

(₹ in Crores)

Quarter Ended			Particulars	Nine months ended		Year ended
31-Dec-24	31-Dec-23	30-Sep-24		31-Dec-24	31-Dec-23	31-Mar-24
9.40	1.10	0.90	Foreign exchange & Mark to market loss	7.30	1.60	4.10






8. The Board of Directors of the Parent Company at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Parent Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.

During FY 2023-24, the Parent Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).

#### 9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-24	31-Dec-23	30-Sep-24			31-Dec-24	31-Dec-23	31-Mar-24	
(Unaudited)	(Unaudited)	(Unaudited)					(Audited)	
			1	Segment Revenue				
240	253	321		a. Air Cooling and Other Appliances	1,092	833		1,167
9	9	14		b. Corporate Funds	32	33		40
249	262	335		Segment Total	1,124	866		1,207
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
				a. Air Cooling and Other Appliances				
21	45	64		Profit before Exceptional Items, Interest and Taxes	191	99		151
46	-	-		Less: Exceptional Items	46	-		-
(25)	45	64		Profit/(Loss) after Exceptional Items and before Interest and Taxes	145	99		151
9	8	14		b. Corporate Funds	32	32		40
(16)	53	78		Segment Total	177	131		191
2	3	2		Less: Finance Costs	7	8		10
(8)	9	20		Less: Taxes	36	23		33
(10)	41	56		Total Profit/(Loss) After Tax	134	100		148
			3	Segment Assets				
805	736	803		a. Air Cooling and Other Appliances	805	736		845
470	447	654		b. Corporate Funds	470	447		373
0	-	0		c. Un-allocable	0	-		-
6	-	6		d. Assets classified as held for sale	6	-		-
1,281	1,183	1,463		Segment Total	1,281	1,183		1,218
			4	Segment Liabilities				
586	470	733		a. Air Cooling and Other Appliances	586	470		469
-	-	-		b. Corporate Funds	-	-		-
-	-	-		c. Un-allocable	-	-		-
586	470	733		Segment Total	586	470		469
			5	Capital Employed (As at period/year end)				
219	337	114		a. Air Cooling and Other Appliances	219	337		430
470	447	654		b. Corporate Funds	470	447		373
0	-	0		c. Un-allocable	0	-		-
6	-	6		d. Assets classified as held for sale	6	-		-
695	784	774		Segment Total	695	784		803

#### 10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-24	31-Dec-23	30-Sep-24			31-Dec-24	31-Dec-23	31-Mar-24	
(Unaudited)	(Unaudited)	(Unaudited)				(Audited)		
			1	Segment Revenue				
150	159	239		a. India	737	511		732
92	88	76		b. Rest of the world	351	313		424
242	247	315		Revenue from operations	1,088	824		1,156
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
				a. India				
33	48	87		Profit before Exceptional Items, Interest and Taxes	203	127		190
46	-	-		Less: Exceptional Items	46	-		-
(13)	48	87		Profit/(Loss) after Exceptional Items and before Interest and Taxes	157	127		190
(3)	5	(9)		b. Rest of the world	20	4		1
(16)	53	78		Segment Total	177	131		191
2	3	2		Less: Finance Costs	7	8		10
(8)	9	20		Less: Taxes	36	23		33
(10)	41	56		Total Profit/(Loss) After Tax	134	100		148

#### NOTE:

##### Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Place : Ahmedabad  
Date : February 05, 2025



By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573

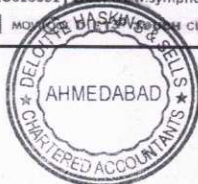


World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers. Thinking of Tomorrow

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SYMPHONY LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For Deloitte Haskins & Sells

Chartered Accountants  
(Firm's Registration No. 117365W)



Place: Ahmedabad  
Date: February 05, 2025

*Kartikeya Raval*

**Kartikeya Raval**  
(Partner)

(Membership No. 106189)

(UDIN: 25106189BMNRIA1660)



# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2024

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended	Standalone 9M YoY Growth (%)
31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	30-Sep-24 (Unaudited)			31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)	
			1	<b>Income</b>				
182	177	259		a. Revenue from operations	814	545	796	Revenue +49%
7	12	20		b. Other income (Refer note no. 5)	37	40	48	
189	189	279		<b>Total Income</b>	851	585	844	
			2	<b>Expenses</b>				
151	117	138		a. Purchase of stock-in-trade	431	240	377	EBITDA +91%
(52)	(22)	(7)		b. Changes in inventories of stock-in-trade	(25)	36	29	
16	18	20		c. Employee benefits expense	57	55	72	
0	-	0		d. Finance costs	0	0	0	
1	1	2		e. Depreciation and amortisation expense	4	4	5	
8	4	10		f. Advertisement and sales promotion expense (Refer note no. 6)	68	48	59	
26	19	26		g. Other expenses (Refer note no. 7)	96	68	99	
150	137	189		<b>Total Expenses</b>	631	451	641	
39	52	90	3	<b>Profit before exceptional items and tax (1-2)</b>	220	134	203	EBITDA +91%
46	-	-	4	Exceptional items [ Refer note no. 3 (i) & (ii) ]	46	-	8	
(7)	52	90	5	<b>Profit before Tax/(Loss) (3-4)</b>	174	134	195	
(3)	9	23	6	Tax expense	42	27	42	
(4)	43	67	7	<b>Net Profit/(Loss) for the period/year (5-6)</b>	132	107	153	
			8	<b>Other Comprehensive Income</b>				
				<b>Items that will not be reclassified to profit or loss :</b>				
(0)	(0)	(0)		(i) Re-measurement loss on defined benefit plans	(0)	(0)	(0)	
0	-	0		(ii) Income tax effect on above	0	0	0	
				<b>Items that will be reclassified to profit or loss :</b>				
0	-	(0)		(i) Net fair value gain/(loss) on debt instruments	(0)	-	-	
(0)	-	0		(ii) Income tax effect on above	0	-	-	
(0)	(0)	(0)		<b>Total Other Comprehensive Loss, net of tax</b>	(0)	(0)	(0)	PAT +23%
(4)	43	67	9	<b>Total Comprehensive Income/(Loss) for the period/year (7+8)</b>	132	107	153	
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 8)	14	14	14	
			11	Reserves excluding Revaluation Reserve			760	
(0.51)	6.25	9.77	12	<b>Earnings Per Share (of ₹ 2/- each)*</b> Basic & Diluted (₹)	19.20	15.46	22.15	

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/nine months ended December 31, 2024, December 31, 2023 and September 30, 2024.

**NOTES:**

1. The above financial results have been reviewed by the Audit Committee in its meeting held on February 04, 2025 and approved by the Board of Directors in their meeting held on February 05, 2025.

2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2024.

3. (i) During the quarter ended December 31, 2024, the Company has made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item. This provision is in addition to the provisions made in earlier periods and pertains to receivables from M/s Pathways Retail Pvt Ltd, Delhi (E-Com distributor). As on December 31, 2024, the entire outstanding amount from the said distributor has been provided for as doubtful debt by the Company.

The Company has initiated stringent legal actions under sections 336, 340, 316, 318, 61 & 54 of the Bharatiya Nyaya Sanhita Act, 2023, as well as under section 138 of the Negotiable Instruments Act, 1881, for the dishonouring of a cheque.

Furthermore, the Company has entered into a settlement agreement with the said distributor, executed to secure repayment in accordance with court proceedings. The Company has created rights and interests over valuable immovable properties located in Gurugram and Delhi. The residual value of these properties is expected to adequately cover the outstanding dues.

(ii) The Company had given inter-company loans before March 31, 2022 to Guangdong Symphony Kerulair Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China. GSK was making losses until FY 2022-23 and has negative net worth. The Company has been providing financial support as and when required to meet its financial obligations. However, no further financial assistance was needed by GSK, China since February, 2022 as it is self sufficient due to improved performance and cashflow. During FY 2023-24, the Company has made provision for impairment loss amounting to ₹ 7.73 crores in accordance with the requirements of Ind AS 109.

During the nine months ended December 31, 2024, the Company has received ₹ 10.48 crores from GSK towards the outstanding.

4. The Board of Directors in their meeting held on February 05, 2025 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is February 11, 2025.

5. Other income includes foreign exchange & Mark to Market Gain, details of which is as under:

(₹ in Crores)

Quarter Ended			Particulars	Nine months ended		Year ended
31-Dec-24	31-Dec-23	30-Sep-24		31-Dec-24	31-Dec-23	31-Mar-24
-	2.60	3.90	Foreign exchange & Mark to market gain	0.40	0.70	-

6. Advertisement and sales promotion expense includes expenses incurred for newly launch of water heater ₹ 3.6 crores in quarter/nine months ended December 31, 2024.

7. Other expenses includes foreign exchange & Mark to Market Loss, details of which is as under:

(₹ in Crores)

Quarter Ended			Particulars	Nine months ended		Year ended
31-Dec-24	31-Dec-23	30-Sep-24		31-Dec-24	31-Dec-23	31-Mar-24
3.80	-	-	Foreign exchange & Mark to market loss	0.40	0.30	0.70

8. The Board of Directors at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.

During FY 2023-24, the Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).



*[Handwritten Signature]*





**9. Segment Results**

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-24	31-Dec-23	30-Sep-24			31-Dec-24	31-Dec-23	31-Mar-24	
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)		
182	178	260	1	Segment Revenue	815	547	797	
9	9	14		a. Air Cooling and Other Appliances	32	33	40	
(2)	2	5		b. Corporate Funds	4	5	7	
189	189	279		c. Un-allocable	851	585	844	
				<b>Segment Total</b>				
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
32	39	71		a. Air Cooling and Other Appliances	184	97	158	
46	-	-		Profit before Exceptional Items, Interest and Taxes	46	-	-	
(14)	39	71		Less: Exceptional Items	138	97	158	
9	8	14		<b>Profit/(Loss) after Exceptional Items and before Interest and Taxes</b>				
(2)	5	5		b. Corporate Funds	32	32	40	
(7)	52	90		c. Un-allocable	4	5	(3)	
0	-	0		<b>Segment Total</b>	174	134	195	
(3)	9	23		Less: Finance Costs	0	0	0	
(4)	43	67		Less: Taxes	42	27	42	
				<b>Total Profit/(Loss) After Tax</b>	132	107	153	
302	209	274	3	Segment Assets	302	209	320	
470	447	654		a. Air Cooling and Other Appliances	470	447	373	
284	279	271		b. Corporate Funds	284	279	263	
6	-	6		c. Un-allocable	6	-	-	
1,062	935	1,205		d. Assets classified as held for sale	1,062	935	956	
				<b>Segment Total</b>				
321	193	445	4	Segment Liabilities	321	193	182	
-	-	-		a. Air Cooling and Other Appliances	-	-	-	
-	-	-		b. Corporate Funds	-	-	-	
321	193	445		c. Un-allocable	321	193	182	
				<b>Segment Total</b>				
(19)	16	(171)	5	Capital Employed (As at period/year end)	(19)	16	138	
470	447	654		a. Air Cooling and Other Appliances	470	447	373	
284	279	271		b. Corporate Funds	284	279	263	
6	-	6		c. Un-allocable	6	-	-	
741	742	760		d. Assets classified as held for sale	741	742	774	
				<b>Segment Total</b>				

**10. Geographical Segment**

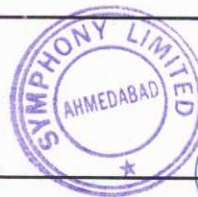
Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-24	31-Dec-23	30-Sep-24			31-Dec-24	31-Dec-23	31-Mar-24	
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)		
150	159	239	1	Segment Revenue	737	511	732	
32	18	20		a. India	77	34	64	
182	177	259		b. Rest of the world	814	545	796	
				<b>Revenue from operations</b>				
33	48	87	2	Segment Results (Profit before Interest and Taxes - PBIT)				
46	-	-		a. India	203	127	182	
(13)	48	87		Profit before Exceptional Items, Interest and Taxes	46	-	-	
6	4	3		Less: Exceptional Items	157	127	182	
(7)	52	90		<b>Profit/(Loss) after Exceptional Items and before Interest and Taxes</b>				
0	-	0		b. Rest of the world	17	7	13	
(3)	9	23		<b>Segment Total</b>	174	134	195	
(4)	43	67		Less: Finance Costs	0	0	0	
				Less: Taxes	42	27	42	
				<b>Total Profit/(Loss) After Tax</b>	132	107	153	

**NOTE:**

**Secondary Segment Capital Employed :**

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Place : Ahmedabad  
Date : February 05, 2025



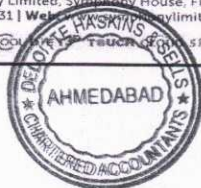
By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573

**27°C World**  
World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers. *Thinking of Tomorrow*

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**QUARTERLY INTEGRATED FILING (FINANCIAL)**

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, on quarterly integrated filing (Financial):

- A. FINANCIAL RESULTS: **Annexed above**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES.: **Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) : **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter): **Not Applicable**