



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/Q1(Regl.-33)/2024-25/3VIII

Date : 3rd August, 2024

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Approval of Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024 and Limited Review Report.

Ref: Outcome of the Board Meeting held on 3rd August, 2024 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today *i.e.* Saturday, 3rd August, 2024, inter alia, considered & approved Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2024 including Notes mentioned therein and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter ended 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Standalone Financial Results including Notes mentioned therein along with Limited Review Report **attached herewith** for your reference.

The said Results and Limited Review Report shall also be available on the Company's website *i.e.* <https://www.patelsairtemp.com/investors/financial-results/> and BSE Ltd. website *i.e.* www.bseindia.com.

The Board Meeting commenced at 3.30 p.m. and concluded at 5:35 p.m.

You are requested to take the aforesaid matters on record.

Thanking You,

Yours faithfully,
For Patels Airtemp (India) Limited



Nikhil M. Patel
Company Secretary & Compliance Officer
(Membership No. A6814)

Rakanpur Works :
805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Dudhai Works :
Survey No. : 100, Gam : Dudhai 382 715
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
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Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009, Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
CIN NO. L29190GJ1992PLC017801

PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura,
Ahmedabad - 380009



CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com

Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Total Revenue from Operations	11,349.61	11,545.10	8,283.02	37,076.17
	b) Other Income	41.98	104.68	26.01	198.94
	Total Income (a+b)	11,391.59	11,649.78	8,309.03	37,275.11
2	Expenses				
	a) Cost of Materials consumed	6,387.37	7,854.10	5,945.27	25,849.97
	b) Purchase of stock-in-trade	45.12	75.27	117.33	264.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,856.98	(132.66)	(723.28)	(1,674.20)
	d) Employee benefits expense	344.39	390.19	327.41	1,467.41
	e) Depreciation and amortisation expenses	102.63	95.95	103.42	406.39
	f) Finance Costs	295.64	454.85	262.97	1,286.27
	g) Other Expenses	1,680.28	2,249.19	1,844.72	7,660.70
	Total Expenses	10,712.41	10,986.88	7,877.84	35,261.00
3	Profit before exceptional items and tax	679.18	662.89	431.19	2,014.11
4	Exceptional Items	-	-	-	-
5	Profit before tax	679.18	662.89	431.19	2,014.11
6	Tax Expenses				
	(i) Current Tax	87.00	418.00	115.00	777.18
	(ii) Deferred Tax	86.09	(229.43)	(3.40)	(232.52)
7	Net Profit for the period	506.09	474.33	319.59	1,469.45
8	Other Comprehensive Income (Net of income tax)				
	a) Items that will not be reclassified to profit or loss	1.23	9.67	(1.58)	4.93
	b) Items that will be reclassified to profit or loss	-	-	-	-
9	Total other comprehensive income (Net of tax)	1.23	9.67	(1.58)	4.93
10	Total comprehensive income for the period	507.32	483.99	318.01	1,474.38
11	Paid-up equity share capital (face value of Rs. 10/- per share)	547.02	547.02	547.02	547.02
12	Other Equity excluding Revaluation Reserves				13,725.45
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)				
	a) Basic (Rs.)	9.25	8.67	5.84	26.86
	b) Diluted (Rs.)	9.25	8.67	5.84	26.86

Notes:

- The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3rd August, 2024 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company M/s. Parikh & Majmudar (Registration No. 107525W), Chartered Accountants, Ahmedabad.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- Figures for the Quarter ended on 31st March, 2024 represents the balancing figures between the audited figures for the full Financial Year ended on 31st March, 2024 and year to date unaudited figures for the nine months upto 31st December, 2023.
- As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.

Place : Rakanpur, Dist: Gandhinagar
Date : 3rd August, 2024



For and on behalf of the Board
For Patels Airtemp (India) Limited

Sanji Kumar N. Patel
Chairman & Managing Director
(DIN: 02794095)

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D., IP

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

CA. SATWIK DURKAL

B.Com., FCA

CA. KOMAL MAJMUDAR

B.Com., FCA, DISA, IFRS

Independent Auditors Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PATELS AIRTEMP (INDIA) LIMITED,
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **PATELS AIRTEMP (INDIA) LIMITED** (the "company") for the quarter ended June 30, 2024 (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD

DATE: 03-08-2024



**FOR, PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRN: 107525W**


(CA SATWIK DURKAL)

PARTNER

M. No.: 107628

UDIN: 24107628BJZWT16233