

January 16, 2025

To,
BSE Limited
SCRIP CODE: 540725

To,
National Stock Exchange of India Limited
SYMBOL: SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Adoption of new line of business

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., on Thursday, January 16, 2025, has approved the proposal to commence the business of providing Portfolio Management Services (PMS), subject to obtaining the necessary statutory approval from Securities and Exchange Board of India ('SEBI').

The Company will update the exchanges upon the receipt of PMS license from SEBI.

Furthermore, the disclosures as required by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are given hereunder as Annexure.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04:38 p.m.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Disclosure Requirement	Details
1.	Industry or area to which the new line of business belongs to	Portfolio Management Services (PMS)
2.	Expected benefits	Entering into the business of providing PMS will increase Company's penetration in retail market. This strategic growth would strengthen the organization's reputation as a comprehensive financial service provider and enhance its credibility among the stakeholders. Additionally, venturing into PMS would introduce a new revenue stream and establish a competitive edge for the Company in the market.
3.	Estimated amount to be invested	The Company, being an established player in the stock broking business, can commence providing Portfolio Management Services (PMS) without the need for further investment.