

**Date: 02-09-2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 539574

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Subject: Term sheet sanctioned for Rs. 1964.90 Million for Man Stainless Steel Tubes Limited for Major Manufacturing Project**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that we have sanctioned an amount of Rs. 1964.90 Million and signed a term sheet with Man Stainless Steel Tubes Limited (MSSTL) towards their development of a state-of-the-art manufacturing unit-2 for Non-API Electric Resistance Welded (ERW) Carbon Steel Pipes in Kathua, Jammu & Kashmir. The proposed installed capacity of this manufacturing unit is 250,000 MT per annum.

The financial facility sanctioned will be crucial in part-financing the capital expenditure required for the construction and development of this manufacturing unit. The total project cost is estimated at Rs. 2807.00 Million. The sanctioned facilities include a Rupee Term Loan (RTL) of up to Rs. 1964.90 Million and a Capex Letter of Credit (LC) of Rs. 1450.00 Million - acting as a sublimit of the RTL facility. The project is projected to be completed by April 2025, with a loan tenor of 9 years, including a 12-month construction period and a 12-month moratorium on repayment.

**About Sunshine Capital Limited**

Established in 1994, Sunshine Capital Limited has grown to become a prominent NBFC. Incorporated on 11th July 1994 under the Companies Act, 1956, the Company is a Non-Deposit Taking Non-Banking Financial Company (ND-NBFC), registered and regulated by the Reserve Bank of India (RBI) with Registration No. B-14.01266 issued on 25th September 1998 in New Delhi.

Being ISO 9001:2015 certified, Sunshine Capital Limited is committed to enhancing customer satisfaction through the effective application of its quality management system, which includes processes for continual improvement, ensuring conformity to customer and applicable statutory and regulatory requirements. The company emphasizes robust business practices, transparent policies, and a strong customer-centric approach. Sunshine Capital Limited aspires to create value and balanced growth for all its stakeholders while keeping its clients at the centre of its business efforts.

Please note that any forward-looking statements, if contained herein this communication, are based on current assumptions and forecasts. Actual results may differ due to risks and uncertainties beyond the company's control.

Thank you. This is for your information.

For Sunshine Capital Ltd,

Surendra Kumar Jain  
Managing Director  
DIN: 00530035  
Add: 555, Double Storey,  
New Rajinder Nagar,  
New Delhi-110060