



Date: October 29, 2024

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: **544105**

**Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering for half year ended on September 30, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 31<sup>st</sup> January, 2024.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended on September 30, 2024 as reviewed by the Audit Committee at its meeting held on Tuesday, October 29, 2024.

Kindly take the above information on your records.

Yours Faithfully

**FOR HARSHDEEP HORTICO LIMITED**

**HITESH CHUNILAL SHAH**  
**MANAGING DIRECTOR**  
**DIN: 09843633**  
Encl: as above

**HARSHDEEP HORTICO LIMITED**

**CIN : L26994MH2022PLC396421**

**Redg. Office:** Building No. 01, Gala NO. 1 to 4 (Part),  
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,  
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra

**Mob : 7506334491/94 Email : info@harshdeepindia.com**

# D G M S & Co.

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O) 23472578  
(R) 9869338045

## Annexure - 1

Name of listed entity - HARSHDEEP HORTICO LIMITED							
Mode of Fund Raising				Public Issues			
Date of Raising Funds 05-02-2024							
Amount Raised - Rs. 1,908.90 LAKHS							
Report filed for Quarter/Half Year ended - 30-09-2024							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders - No							
If Yes, Date of shareholder Approval - NA							
Explanation for the Deviation / Variation - .NA							
Comments of the Audit Committee after review - No Comment							
Comments of the auditors, if any - No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till September 30, 2024	Funds to be utilised in the financial year 2024-25 in Second Half	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	Not Applicable	407.94 Lakhs	Not Applicable	407.94 Lakhs		NA	No deviations
To meet Working Capital requirements	Not Applicable	900.00 Lakhs	Not applicable	700.00 Lakhs		NA	
General Corporate Purpose	Not Applicable	364.25 Lakhs	Not applicable	364.25 Lakhs	200.00 Lakhs	NA	
Issue Expenses	Not Applicable	236.71 Lakhs	Not applicable	236.71 Lakhs			
Name of Signatory - Atul B Doshi							
Designation - Partner							

