

December 11, 2024

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Update

This is in continuation to our letters dated May 13, 2024, August 22, 2024, October 21, 2024 and November 15, 2024 regarding the sale/transfer of the Company's stake in Shriram Housing Finance Limited (“SHFL”), a high value debt-listed non-material subsidiary of the Company to Mango Crest Investment Ltd (“Purchaser”, an affiliate of Warburg Pincus).

The Company has today transferred 308,111,107 equity shares of SHFL to the Purchaser for a consideration of INR 39,29,03,28,364.64. Accordingly, SHFL ceased to be subsidiary of the Company.

The Press Release in this regard is enclosed.

We request you to take the above information on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874



Shriram Finance Limited Concludes Transfer of Shriram Housing Finance Limited to Warburg Pincus

Mumbai, 11 December 2024: Shriram Finance Limited (Shriram Finance), the flagship company of the Shriram group, today announced the successful completion of the sale of its entire stake (i.e., 84.44% of the shareholding on a fully diluted basis) in its housing finance subsidiary Shriram Housing Finance Limited (SHFL/ Shriram Housing Finance) to Warburg Pincus, a leading global growth investor firm for a sale consideration of INR 3,929 crores.

The sale of Shriram Finance's stake in Shriram Housing Finance is done to Warburg Pincus' affiliate - Mango Crest Investment Ltd. The transaction marks a significant milestone, with all requisite approvals from regulatory authorities and stakeholders duly secured.

Shriram Housing Finance, a leading affordable housing finance company, has been an integral part of Shriram Finance's growth story, contributing significantly to financial inclusion through its focus on the housing needs of underserved segments. With this transaction, SHFL is well-positioned to further expand its operations and accelerate its growth under Warburg Pincus' ownership and guidance.

Mr. Umesh Revankar, Executive Vice Chairman, Shriram Finance speaking about the development said, *"We are pleased to announce the completion of this transaction and extend our heartfelt best wishes to the team as they embark on this new chapter under Warburg Pincus. We are confident that the team will continue to drive success through financial inclusion and affordable housing for individuals. We look forward to seeing it scale to greater heights under the stewardship of Warburg Pincus."*

The sale aligns with Shriram Finance's strategic priorities, allowing the Company to sharpen its focus on its core business segments and growth areas. This transition underscores Shriram Finance's commitment to creating value for its stakeholders while fostering long-term sustainability.



About Shriram Finance Limited

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of the India's largest Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs.2.43 trillion. Established in 1979, Shriram Finance is a holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 3,149 branches and an employee strength of 77,764 servicing to 90.26 lakhs of customers.

For Further information, please contact:

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