



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

February 21, 2025

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Intimation under Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Company i.e. Vikas Lifecare Limited, as member of the Consortium led by Eraaya Lifespaces Limited (Eraaya), which acquired Ebix Inc., under Chapter 11 proceedings from U.S. Bankruptcy Court, had contributed USD 34.827 million towards the bid amount and, in pursuit of its rightful claims, has issued a Notice to Eraaya under Section 21 of the Arbitration and Conciliation Act, 1996, invoking arbitration, and with mutual consent appointed Hon'ble Mr. Justice (Retd.) Vinod Goel as the Sole Arbitrator.

Other details as stipulated under the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as 'Annexure – A'

The above information is also being placed on the website of the Company at www.vikaslifecarelimited.com

Kindly take the same on record.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan

Managing Director (DIN: 09508137)

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



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Annexure- A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1)	Brief details of litigation	<p>Vikas Lifecare Limited became a member of a consortium led by Eraaya Lifespaces Limited ("Eraaya"), constituted for the purpose of acquiring Ebix Inc., which was under Chapter 11 proceedings before the U.S. Bankruptcy Court, pursuant to and in terms of the Agreement dated May 24, 2024 ("Agreement"), Vikas Lifecare Limited contributed/paid USD 34.827 million towards the bid amount.</p> <p>Before the completion of the acquisition process, the inter-se terms between the parties were amended on August 16, 2024, through an Addendum to the Agreement to formalize the repayment terms and the consequences of non-payment.</p> <p>The acquisition of Ebix Inc. was successfully completed on August 30, 2024.</p> <p>However, as Eraaya has not yet repaid the outstanding amount in accordance with the Agreement read with the Addendum, the Company, in terms of the Arbitration Clause of the Agreement, has issued a Notice under Section 21 of the Arbitration and Conciliation Act, 1996, initiating arbitration proceedings and proposing the appointment of a Sole Arbitrator from among the three eminent retired High Court judges suggested.</p> <p>With mutual consent, Hon'ble Mr. Justice (Retd.) Vinod Goel, Former Judge of the High Court of Delhi, has been appointed as the Sole Arbitrator.</p>
	Name(s) of the opposing party	
	Court/ Tribunal/Agency where litigation is filed	
	Brief details of dispute/litigation	
2)	Expected financial implications, if any, due to compensation, penalty etc.	The amount contributed by the Company towards the acquisition of Ebix, Inc. is duly acknowledged and remains recoverable along with interest and damages, in addition to other available remedies.
3)	Quantum of claims, if any	

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