INDIGRID INVESTMENT MANAGERS LIMITED



Date- November 18, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001. **National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,Bandra-Kurla Complex, Bandra (East), Mumbai — 400 051.

Security Code- 540565 Symbol- INDIGRID

Subject: Credit Rating obtained by India Grid Trust on November 15, 2024

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, SEBI Operational Circular dated April 13, 2022, and other applicable laws and regulations, this is to inform you that India Grid Trust has received following ratings from ICRA Limited on November 15, 2024:

Name of Credit Rating Agency	Instrument	Rating	Outlook	Previous Rated Amount (In INR Crore)	Current Rated Amount (In INR Crore)	Rating Action	Link to Rating Press Release
ICRA Limited	Non- convertible debentures (NCD)	ICRA AAA	Stable	5,040.00	5,040.00	Reaffirmed	ICRA Limited
	Term loan	ICRA AAA	Stable	950.00	950.00	Reaffirmed	
	Commercial paper (CP)	ICRA A1+	-	250.00	250.00	Reaffirmed	
	Long- term/short- term fund- based - Overdraft	ICRA AAA/ ICRA A1+	Stable	10.00	10.00	Reaffirmed	
	Short-term non-fund based – Bank guarantee	ICRA A1+	-	40.00	40.00	Reaffirmed	
	Short term non-fund based - Others	ICRA A1+	-	50.00	200.00	Reaffirmed & assigned for enhanced limits	

IndiGrid

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You are requested to kindly take the same on record.

Thanking you,

For IndiGrid Investment Managers Limited

(Acting as the Investment Manager of India Grid Trust)

Urmil Shah

Company Secretary & Compliance officer ACS - 23423

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IDBI Trusteeship Services Limited			
versal Insurance Building, Ground Floor, Sir P.M. Road,			
t, Mumbai – 400001			
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