

Meenakshi Steel Industries Limited

CIN No.: L52110DL1985PLC020240

Regd. Office : J-189, Basement, J Block, Saket, New Delhi - 110 017

Tel.: 77000 00763 · E mail : meenakshisteelindustries@gmail.com

Website : www.meenakshisteel.in

Mumbai Office :

407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

Dept. of Corporate Services(CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

23rd January, 2025

Dear Sir,

Ref: Scrip Code: 512505

Subject: Outcome of the Board Meeting held on January 23, 2025 – Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2024

The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results duly issued by M/s VRSK & Co. (formerly named as Vijay R. Tater & Co., Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at 4.30 pm and

concluded at 5.30 pm

You are requested to take the same on your record.

Thanking You.

Yours faithfully,

For Meenakshi Steel Industries Limited


Shivangi Murarka
Managing Director
(DIN-08370325)



MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : J-189, Basement, J-Block, Saket, New Delhi-110 017

E-mail: meenakshisteelindustries@gmail.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024

(Rs. in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	Interest Income	438.13	473.57	529.77	1,456.20	1,635.71	2,178.61
	Dividend Income	56.00	-	-	56.00	-	-
	Net Gain on Fair Value Changes	(0.75)	0.75	1.30	-	3.73	3.73
2	Other Income	11.08	9.23	9.79	27.84	59.99	61.19
3	Total Income	504.46	483.55	540.86	1,540.04	1,699.43	2,243.53
4	Expenses						
	Finance Costs	373.42	427.99	433.95	1,287.28	1,449.13	1,944.79
	Employee Benefit Expense	5.16	1.35	0.77	7.28	2.30	3.06
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other Expenses	2.83	203.16	64.02	208.61	138.14	331.14
	Total Expenses	381.41	632.50	498.74	1,503.17	1,589.57	2,278.99
5	Profit before Tax (3-4)	123.05	(148.95)	42.12	36.87	109.86	(35.46)
6	Tax Expenses						
	Current Tax	(5.21)	13.95	(15.00)	(5.21)	(40.00)	(1.40)
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax Adjustments	0.91	-	1.06	0.91	1.06	0.85
	Total Tax Expenses	(4.30)	13.95	(13.94)	(4.30)	(38.94)	(0.55)
7	Net Profit After Tax (5-6)	118.75	(135.00)	28.19	32.57	70.93	(36.01)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	FV measurement on Investments	0.00	-	-	22.56	(110.61)	(110.61)
	Income Tax on above	-	-	-	-	-	-
	Other Comprehensive Income	0.00	-	-	22.56	(110.61)	(110.61)
9	Total Comprehensive Income (7+8)	118.75	(135.00)	28.19	55.13	(39.68)	(146.62)
10	Paid-up equity share capital (Face Value ₹ 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
11	Reserves excluding Revaluation Reserves						14,414.07
12	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	5.96	(6.78)	1.42	2.77	(1.99)	(7.36)
	Diluted EPS (in Rs.) (Not annualised)	5.96	(6.78)	1.42	2.77	(1.99)	(7.36)

Notes:

- 1 These Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 23rd January, 2025
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2024 and have issued an unqualified review report.
- 3 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- 5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED

Shivangi Murarka
Managing Director
DIN : 08370325

Place : Mumbai
Dated : 23rd January, 2025





VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086

Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**To,
The Board of Directors,
Meenakshi Steel Industries Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MEENAKSHISTEELINDUSTRIES LIMITED** (the "Company"), for the quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has

not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V R S K & Co. LLP**
(Formerly known as V R S K & Co.)
Chartered Accountants
Firm reg. No. 111426W/W100988
SURESH
GAUTAMCHAND
KOTHARI

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Place: Mumbai
Date: January 23, 2025

Suresh G. Kothari
Partner
Membership No. 047625
UDIN – **25047625BMIBPQ3860**

MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : J-189, Basement, J-Block, Saket, New Delhi-110 017

E-mail: meenakshisteelindustries@gmail.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024

(Rs. in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	Interest Income	438.13	473.57	529.77	1,456.20	1,635.71	2,178.61
	Dividend Income	56.00	-	-	56.00	-	-
	Net Gain on Fair Value Changes	(0.75)	0.75	1.30	-	3.73	3.73
2	Other Income	11.08	9.23	9.79	27.84	59.99	61.19
3	Total Income	504.46	483.55	540.86	1,540.04	1,699.43	2,243.53
4	Expenses						
	Finance Costs	373.42	427.99	433.95	1,287.28	1,449.13	1,944.79
	Employee Benefit Expense	5.16	1.35	0.77	7.28	2.30	3.06
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other Expenses	2.83	203.16	64.02	208.61	138.14	331.14
	Total Expenses	381.41	632.50	498.74	1,503.17	1,589.57	2,278.99
5	Profit before Tax (3-4)	123.05	(148.95)	42.12	36.87	109.86	(35.46)
6	Tax Expenses						
	Current Tax	(5.21)	13.95	(15.00)	(5.21)	(40.00)	(1.40)
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax Adjustments	0.91	-	1.06	0.91	1.06	0.85
	Total Tax Expenses	(4.30)	13.95	(13.94)	(4.30)	(38.94)	(0.55)
7	Net Profit After Tax (5-6)	118.75	(135.00)	28.18	32.57	70.93	(36.01)
8	Share of Profits from Associates	(0.50)	(1.27)	(1.28)	(2.27)	(3.93)	(4.91)
9	Profit after tax and share in Profit of Associates (7+8)	118.25	(136.27)	26.91	30.30	67.00	(40.92)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	FV measurement on Investments	0.00	(0.02)	-	22.56	(340.41)	(3,839.81)
	Income Tax on above	-	-	-	-	-	-
	Other Comprehensive Income	0.00	(0.02)	-	22.56	(340.41)	(3,839.81)
11	Total Comprehensive Income (9+10)	118.25	(136.29)	26.91	52.86	(273.41)	(3,880.73)
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
13	Reserves excluding Revaluation Reserves						7,879.81
14	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	5.94	(6.84)	1.35	2.65	(13.73)	(194.82)
	Diluted EPS (in Rs.) (Not annualised)	5.94	(6.84)	1.35	2.65	(13.73)	(194.82)

Notes:

- 1 These Unaudited Consolidated Financial Results for the quarter and nine month ended 31st December, 2024 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 23rd January, 2025.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2024 and have issued an unqualified review report.
- 3 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- 5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED


 Shivangi Murarka
 Managing Director
 DIN : 08370325

Place : Mumbai
Dated : 23rd January, 2025





VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086

Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,

The Board of Directors,

Meenakshi Steel Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MEENAKSHI STEEL INDUSTRIES LIMITED** (the "Company"), for the quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Name of Entity	Relationship
Meenakshi Steel Industries Limited	Parent Company
Sushree trading Limited	Associate Company

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the interim financial results and other financial information of an associate company whose interim financial results/information reflects share of loss amounting to Rs. 2.27 Lacs for the quarter ended December 31, 2024. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai
Date: January 23, 2025

For **V R S K & Co. LLP**
(Formerly known as V R S K & Co.)
Chartered Accountants
Firm reg. No. 111426W/W100988
SURESH
GAUTAMCHAND
KOTHARI
Suresh G. Kothari
Partner
Membership No. 047625
UDIN: **25047625BMIBPR3404**

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