

September 18, 2024

Department of Corporate Services **BSE Limited**Phiroze Jeejeebhoy Towers

Mumbai – 400 001 **BSE Scrip code – 509820** 

The Listing Department

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051

NSE symbol – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to demand for GST and levy of penalty on the Company by the Commissioner, CGST & Central Excise- Audit, Vapi, claiming incorrect GST input tax credits for FY 2018-19 – FY 2022-23, attached as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For Huhtamaki India Limited

Abhijaat Sinha Company Secretary & Legal Counsel

Encl.: As above

Registered & Corporate Office: Huhtamaki India Limited 7<sup>th</sup> Floor, Bellona, The Walk, Hiranandani Estate, Ghodbunder Road, Thane West- 400 607 Maharashtra. Tel: +91 (022) 6174 0100 CIN: L21011MH1950FLC145537 www.flexibles.huhtamaki.in



## **Annexure A**

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Commissioner, CGST & Central Excise- Audit, Vapi
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Pursuant to inquiry by Commissioner, CGST & Central Excise- Audit, Vapi for period 5 years (FY 2018-19 to FY 2022-23) claiming wrong availment of GST input tax credit, penalty of INR 1,27,841/-levied.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	No communication or order received and based on discussions with authority, payment made on September 18, 2024.
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Matters involving excess GST credits claimed, non-reversal of GST credits and mismatch in auto populated details.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Total amount of INR 15,87,969/- (Tax INR 8,52,272; Interest INR 6,07,855 and Penalty INR 1,27,841)
		There is no impact on financial or other operations of the Company.

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