

**HeidelbergCement India Limited**

CIN: L26942HR1958FLC042301

Registered Office

2nd Floor, Block B, DLF Cyber Greens,

DLF Cyber City, Phase-III,

Gurugram, Haryana 122002, India

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Website: www.mycemco.com

HCIL:SECTL:SE:2024-25

30 January 2025

BSE Ltd.  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 500292

National Stock Exchange of India Ltd  
Listing Department,  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Trading Symbol: HEIDELBERG

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02 January 2025, we are submitting herewith the Integrated Filing (Financial) for the 3<sup>rd</sup> quarter and nine months ended 31 December 2024.

Please take the same on record.

Thanking you,

Yours Faithfully,  
For HeidelbergCement India Ltd.

Ravi Arora  
Vice President- Corporate Affairs & Company Secretary

Encl. a.a



**Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31.12.2024**

₹ in Million

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	5,428.2	4,614.1	6,071.3	15,364.2	17,692.3	23,657.8
2	Other income	93.6	127.7	130.8	342.6	407.2	545.2
3	<b>Total income (1+2)</b>	<b>5,521.8</b>	<b>4,741.8</b>	<b>6,202.1</b>	<b>15,706.8</b>	<b>18,099.5</b>	<b>24,203.0</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	902.8	906.5	1,071.2	2,863.3	3,173.0	4,326.3
	b. Purchase of stock-in-trade	111.5	-	-	111.5	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-	396.3	(51.1)	345.7	161.9	435.8	293.7
	d. Employee benefits expense	319.6	377.7	358.8	1,091.9	1,078.3	1,526.8
	e. Finance costs	71.5	85.3	84.9	242.4	262.2	347.6
	f. Depreciation and amortisation expense	279.4	264.7	274.2	825.5	813.3	1,096.7
	g. Power and fuel	1,327.5	1,329.0	1,582.4	4,099.4	5,016.8	6,697.2
	h. Freight and forwarding expense	830.8	679.1	888.2	2,327.6	2,584.6	3,500.2
	i. Other expenses	1,206.9	998.3	1,170.4	3,220.8	3,125.5	4,146.4
	<b>Total expenses (a to i)</b>	<b>5,446.3</b>	<b>4,589.5</b>	<b>5,775.8</b>	<b>14,944.3</b>	<b>16,489.5</b>	<b>21,934.9</b>
5	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>75.5</b>	<b>152.3</b>	<b>426.3</b>	<b>762.5</b>	<b>1,610.0</b>	<b>2,268.1</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>75.5</b>	<b>152.3</b>	<b>426.3</b>	<b>762.5</b>	<b>1,610.0</b>	<b>2,268.1</b>
8	<b>Tax expense</b>						
	Current tax	41.6	66.0	130.1	259.3	467.3	671.5
	Deferred tax	(18.0)	(25.8)	(18.5)	(59.8)	(53.2)	(80.9)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>51.9</b>	<b>112.1</b>	<b>314.7</b>	<b>563.0</b>	<b>1,195.9</b>	<b>1,677.5</b>
10	<b>Other comprehensive income</b>						
	i. Items that will not be reclassified to Profit & Loss	(5.1)	-	(13.5)	(5.1)	(13.5)	(9.1)
	ii. Income tax relating to items that will not be reclassified to Profit & Loss	1.3	-	3.4	1.3	3.4	2.3
	<b>Total Other comprehensive income (net of tax)</b>	<b>(3.8)</b>	<b>-</b>	<b>(10.1)</b>	<b>(3.8)</b>	<b>(10.1)</b>	<b>(6.8)</b>
11	<b>Total Comprehensive Income after tax (9+10)</b>	<b>48.1</b>	<b>112.1</b>	<b>304.6</b>	<b>559.2</b>	<b>1,185.8</b>	<b>1,670.7</b>
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity						12,432.1
14	<b>Earnings per share of ₹10 each - Not annualised</b>						
	(a) Basic (in ₹)	0.23	0.49	1.39	2.48	5.28	7.40
	(b) Diluted (in ₹)	0.23	0.49	1.39	2.48	5.28	7.40



**Notes :**

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30 January 2025.
- 3 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

Place: Gurugram  
Date: 30 January 2025



  
(Joydeep Mukherjee)  
Managing Director  
DIN:06648469

# **S.N. Dhawan & CO LLP**

**Chartered Accountants**

Plot No 51-52, 2nd Floor  
Udyog Vihar, Phase - IV, Sector-18  
Gurugram, Haryana 122016,  
India

Tel : +91 124 481 4444

## **Limited Review Report on Unaudited Quarterly and Year to Date Results**

### **To the Board of Directors of HeidelbergCement India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **HeidelbergCement India Limited** ("the Company") for the quarter ended 31 December 2024 and year to date results for the period 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

*Manish*



**Manish Surana**  
Partner  
Membership No.: 503812  
UDIN: 25503812BMIGLI5047

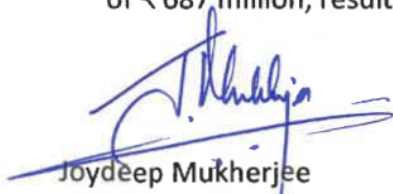
Place: Gurugram  
Date: 30 January 2025

**Media Release**
**Unaudited financial results for the quarter ended December 31, 2024.**

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended December 31, 2024.

Caption	UoM	Quarter ended		Change	Nine months Ended		Change
		Dec 2024	Dec 2023		Dec 2024	Dec 2023	
Sales Volumes	KT	1,144	1,208	-5.3%	3,259	3,574	-8.8%
Revenue (net of taxes)	Mio ₹	5,428	6,071	-10.6%	15,364	17,692	-13.2%
EBITDA	Mio ₹	333	654	-49.2%	1,488	2,278	-34.7%
EBITDA	%	6.1%	10.8%	-465 bps	9.7%	12.9%	-319 bps
Profit After Tax	Mio ₹	52	315	-83.5%	563	1,196	-52.9%
EBITDA per tonne	₹	291	542	-46.3%	456	638	-28.4%

- ✓ During the quarter, the Company's revenue decreased by 10.6% y/y due to decrease in volume by 5.3% and price by 5.6%.
- ✓ The Company's EBITDA per tonne decreased to ₹ 291, a decrease of 46.3% y/y due to lower volume and prices.
- ✓ During the quarter, the Company entered into long term green power purchase agreement for additional c. 25 GwH p.a. for its Narsingarh & Imlai plants in Madhya Pradesh.
- ✓ As at Dec 31, 2024, cash & bank balance stood at ₹ 4,328 million as against interest free borrowings of ₹ 687 million, resulting in net cash of MINR 3,641.



Joydeep Mukherjee

Managing Director

Gurugram

January 30, 2025



- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – Not Applicable**
- C. Outstanding default on loans and debt securities – Not Applicable** as we don't have any default on loans and debt securities outstanding as on December 31, 2024.
- D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable**

