



Ref.: CNPCL/SE/20THAGM/2024-25/30.09

Date: 30.09.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 533407

Sub: Proceedings of the 20th Annual General Meeting of the Company held on Monday, September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, Part-A of Schedule-III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We enclosed herewith the Gist of the Proceedings of the 20th Annual General Meeting of the Members of the Company was held on Monday, September 30, 2024 from 3.30 p.m. (IST) to 3:45 p.m. (IST). The AGM was conducted through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated September 04, 2024.

You are requested to take the same on record

Thanking You
Yours Faithfully
For CIL Nova Petrochemicals Limited

Jigar shah
Company Secretary
Encl.: As Above

Gist of the proceedings of the 20th Annual General Meeting of CIL Nova Petrochemicals Limited

Date, Time and Venue of the Meeting:

The 20th Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 30, 2024 at 3.30 p.m. through VC/OVAM Mode at Chiripal House, Shivranjani Cross Roads, Satellite Road, Ahmedabad – 380 015.

Proceedings in brief:

Mr. Jigar Shah, Company Secretary and Compliance Officer welcomed the Board Members, Secretarial Auditors, Statutory Auditors, CFO, CEO Finance heads and all stakeholders for joining the meeting through VC/OVAM mode. Thereafter he requested Mr. Jyotiprasad D. Chiripal, Chairman of the Company to take the Chair.

The requisite quorum being present, the Chairman called the Meeting to order. Thereafter he informed about certain important points regarding participation at this Meeting.

He further informed that AGM Notice, Directors' Report and Auditors' Report dated 4th September, 2024 have already been circulated to the members along with Annual Report which was sent to the shareholders on 9th September, 2024 through e-mail and taken as read. The Auditors' Report and Secretarial Audit Report do not contain any qualification, reservation, adverse remark or disclaimer, accordingly the said reports are not required to be read out as provided in the Companies Act, 2013. Thereafter Mr. Jigar Shah, Company Secretary requested Mr. Jyotiprasad D. Chiripal, Chairman of the Company to deliver his speech to stakeholders.

Thereafter Mr. Jyotiprasad D. Chiripal delivered his speech mentioning Industry Development, Building a Greener Tomorrow by briefing that the Company had finally entered into the green energy sector on receipt of "In-Principle approval" of the Department of Food and Public Distribution (DEPD) for setting up ethanol facilities at the existing site of the Company with the finance received from SBI and Indian Bank. Lastly, the Chairman thanked all stakeholders including suppliers, customers, bankers, Central Government, and state government for their valuable support and guiding the Company during the financial year 2023-24.

He informed the members that remote e-voting was commenced at 9:00 a.m. on Thursday, September 26, 2024 and ended at 5:00 p.m. on Sunday, September 30, 2024. The Voting results and Scrutinisers' Report will be filed to BSE within 48 hours of the Meeting. Thereafter, Mr. Jigar Shah, Company Secretary informed the members that members who had earlier voted through the e-voting process and were present at the meeting shall not be entitled

to vote again and vote casted through e-voting shall be treat as final. Members who have not cast their votes electronically are requested to cast their votes after 15 minutes of the conclusion of the meeting.

The following business set out in the 20th Notice of General Meeting were transacted at the Meeting:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024, together with the Report of the Board of Directors and Auditors thereon. (Ordinary Resolution).
2. Re-appointment of Mr. Jyotiprasad D. Chiripal (DIN : 001551695), as a Director of the Company who retires by regulation. (Ordinary Resolution).

Special Business:

3. Increase/Re-classify in Authorised Share Capital of the Company and alteration of Capital Clause of Memorandum of Association of the Company (Ordinary Resolution).
4. To Approve related party transactions (Ordinary Resolution).
5. To issue of fully convertible equity warrants of the Company on preferential basis. (Special Resolution).
6. Approval for change of name of the Company (Special Resolution).

Voting:

The Company had provided remote e-voting facility to its member to cast votes electronically, for all the resolutions set out in the Notice. It was informed that Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes in the Ballot Box at the end of the meeting. It was further informed that there would be no voting by show of hands. It was also informed the members that Mr. Jatin Kapadia of M/s. K Jatin & Co, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and poll voting at the Meeting in a fair and transparent manner.

It was further informed the members that the details of Voting Results as required under Regulation (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted. The Voting Results will be made available on the website of the Company www.cnpl.com and on the website of the Instavote platform of Link Intime (India) Pvt. Limited within forty-eight hours of the conclusion of the Meeting.

Vote of Thanks:

Thereafter, Mr. Jigar Shah Company Secretary on behalf of all members present through VC/OVAM mode thanks to Mr. Jyotiprasad D. Chiripal for Chairing this meeting and thanks to all Directors and members for being present at the meeting through VC/OVAM mode and for their continuous support and co-operation and making faith on the Company and thereafter he declared the meeting would have concluded.

Notes:

- 1) This documents do not constitute minutes of the 20th Annual General Meeting of the Company.
- 2) The Company will separately intimate BSE and also Company's website:www.cnpl.com the Result of E-voting and Scrutiniser Report.

For CIL Nova Petrochemicals Limited

Jigar Shah
Company Secretary

Place : Ahmedabad
Date : 30.09.2024