

**February 12, 2025**

To,  
Manager- Dept. of Corporate Services  
BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code:** 542862

**Sub: Outcome of Board Meeting held on today i.e. February 12, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. **Wednesday, February 12, 2025**, inter alia, transacted the following business:

- Considered and approved the Un-audited Financial Results for the quarter and nine months ended on December 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results for the quarter and nine months ended on December 31, 2024 along with Limited Review Report issued by the Statutory Auditors of the company.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and The results will also be uploaded on Company website [www.shahlon.com](http://www.shahlon.com) in compliance with Regulation 46(2)(l)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Further, the Board of Directors of the Company inter-alia has transacted and approved the following:

- Reconstituted the Audit Committee, with effect from February 12, 2025.

The revised/new composition of Audit Committee shall as follow:

<b>Name of the Director</b>	<b>Category</b>	<b>Designation in Committee</b>
Mr. Rajendra Kundanlal Desai	Independent Director	Chairman
Ms. Richa Manoj Goyal	Independent Director	Member
Mr. Dhirajlal Raychand Shah	Executive Director	Member
Mr. Vaibhav Jayantbhai Mehta	Independent Director	Member

The Meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 2.15 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,

**For Shahlon Silk Industries Limited**



**Hitesh K. Garmora**  
**Company Secretary**

**Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024 of Shahlon Silk Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To,  
The Board of Directors,  
**Shahlon Silk Industries Limited,**  
Plot No. 5, C.S. Nondh No. 451/A,  
R.S. No. 33/1 paiki,  
Nr. Narendra Dyeing Mill,  
B/h Old Sub-Jail, Khatodara,  
Ring Road, Surat – 395002.

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shahlon Silk Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act,



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**Surat**

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Moto Dastur Mohallo, Rustampura,  
Udhna Darwaja, Surat – 395002

**Valsad**

208-209, Centre Point,  
Opp. Amit Hospital,  
Halar Road, Valsad – 396001

**Vapi**

305, Orbit, Opp. 21st Century,  
Mahavir Nagar, NH No. 48,  
Vapi – 396191

**Guwahati**

B3, Kuber Residency,  
Bettola College Road,  
Guwahati, Assam – 781029

and consequently, does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying the Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR HTKS & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 111032W**

*Yash R. Kapadia*

**CA YASH R. KAPADIA  
(PARTNER)  
MEMBERSHIP NO.: 190439  
UDIN: 25190439BMJBOK1243**



**PLACE: SURAT  
DATE: FEBRUARY 12, 2025**

# SHAHLON SILK INDUSTRIES LTD.



## Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2024

( ₹ In lakhs)

Particulars		For the quarter ended (mm-yyyy)			For the Nine Months Ended (dd-mm-yyyy)		For the Year ended
A	Date of start of reporting period	01/10/2024	01/07/2024	01/10/2023	01/04/2024	01/04/2023	01/04/2023
B	Date of end of reporting period	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue From Operations</b>						
(a)	Revenue From Operations	6,877.83	6,284.41	3,899.28	18,828.60	13,723.18	31,087.76
(b)	Other Income	13.86	14.16	7.76	42.90	24.07	51.34
	<b>Total Revenue</b>	6,891.69	6,298.57	3,907.04	18,871.49	13,747.25	31,139.09
2	<b>Expenses</b>						
(a)	Cost of materials consumed	477.15	1,910.94	1,973.72	3,521.87	5,632.02	9,714.71
(b)	Purchases of stock-in-trade	4,110.49	2,961.70	1,197.22	10,131.61	3,618.79	15,696.78
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	466.01	(358.02)	(1,041.77)	(151.89)	(1,326.59)	(1,944.90)
(d)	Employee benefit expense	538.49	565.79	536.07	1,604.51	1,755.48	2,266.04
(e)	Finance costs	435.76	398.89	347.65	1,250.20	1,051.86	1,478.39
(f)	Depreciation and amortisation expense	160.69	164.54	196.47	490.23	587.43	781.67
(g)	<b>Other Expenses</b>						
i	Manufacturing Expenses	417.37	392.10	408.70	1,185.48	1,478.76	1,884.29
ii	Administrative & Other Expenses	82.98	83.50	85.67	285.61	245.89	349.36
iii	Selling & Distribution Expenses	98.97	106.57	112.41	297.92	333.18	333.95
	Total other expenses	599.32	582.18	606.78	1,769.01	2,057.83	2,567.60
	Total expenses	6,787.91	6,226.02	3,816.13	18,615.55	13,376.82	30,560.29
3	Profit before exceptional items and tax	103.78	72.55	90.91	255.94	370.43	578.80
4	Exceptional items	5.13	20.56	1.69	28.24	28.37	32.69
5	<b>Profit before tax</b>	108.91	93.11	92.60	284.18	398.80	611.49
6	<b>Tax Expense</b>						
	Current tax	27.98	(5.81)	58.50	77.59	180.48	204.34
	Deferred tax	(15.41)	(61.93)	(32.98)	(110.10)	(62.56)	8.99
	<b>Total tax expenses</b>	12.57	(67.74)	25.52	(32.51)	117.92	213.33
7	<b>Net Profit Loss for the period</b>	96.34	160.85	67.08	316.69	280.88	398.16
8	<b>Other Comprehensive income/(Expense) for period</b>						
	(i) Items that will not be reclassified to profit or loss						
	Actuarial (loss)/gain on defined benefit obligation		-	-	-	-	42.94
	Total Other Comprehensive Income for the year (Net of Tax)		-	-	-	-	42.94
9	<b>Total Comprehensive Income for the period (9+10)</b>	96.34	160.85	67.08	316.69	280.88	441.11
10	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,786.05	1,786.05	1,786.05	1,786.05	1,786.05	1,786.05
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
11	<b>Other Equity (excluding Revaluation Reserves)</b>						8,041.46
12	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share in ₹	0.11	0.18	0.08	0.35	0.31	0.45
	Diluted earnings (loss) per share in ₹	0.11	0.18	0.08	0.35	0.31	0.45

### NOTES

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February/2025.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous years' figures have been regrouped / rearranged wherever considered necessary.

Date : 12.02.2025  
Place: SURAT



For Shahlon Silk Industries Ltd.  
By Order of the Board

DHIRAJLAL R SHAH  
Chairman DIN : 00010480