



**M Lakhamsi
Industries Limited**

505, Churchgate Chambers, 5 New Marine Lines,
Mumbai – 400 020. India.
Tel: (91 22) 2262 0722 / 24 | Fax: (91 22) 2262 0706
Email: info@m.lakhamsi.com | www.m.lakhamsi.com
CIN : L51900MH1985PLC034994
Government Recognised Export House

Date: 30th May 2024

**To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

**Company Symbol: MLINDLTD
Script Code: 512153**

Subject: Clarification letter in respect of Board meeting Outcome dated 30.05.2024

Ref: Revised Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of M Lakhamsi Industries Limited in their Meeting held on Thursday, 30th May, 2024, at the Registered Office of the Company situated at 505, Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra - 400020, India has inter alia, considered and approved the Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2024.

Kindly note that an inadvertent typographical error was noticed in the Audited Consolidated Financial Results. In view of the above we are filing a revised set of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2024.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

M Lakhamsi Industries Limited

**Sanjiv Mulchand
Sawla**

**Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968**

Digitally signed by Sanjiv Mulchand Sawla
DN: cn=Sanjiv Mulchand Sawla, o=M Lakhamsi Industries Limited, email=Sanjiv.Mulchand.Sawla@mlindustries.com, c=IN
c=IN, o=M Lakhamsi Industries Limited, email=Sanjiv.Mulchand.Sawla@mlindustries.com, c=IN

Encl: As above



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Date: 30th May, 2024

**To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

**Company Symbol: MLINDLTD
Script Code: 512153**

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “**M Lakhamsi Industries Limited**” at their meeting held on today i.e. Thursday, **30th May, 2024**, at the Registered Office of the Company situated at 505, Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra - 400020, India has inter alia, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024.

We enclosed herewith a copy of the said financial results along with the Independent Auditor’s Report (Standalone and Consolidated) by the Statutory Auditors of the company.

The meeting of Board of Directors commenced at 03:30 P.M and concluded at 04:30 P.M.

You are requested to take the same on record.

**Thanking you,
Yours faithfully**

**For and on behalf of
M Lakhamsi Industries Limited**

Mallika
Sanjiv
Sawla
Digitally signed by
Mallika Sanjiv
Sawla
Date: 2024.05.30
16:45:32 +05'30'

**Mallika Sanjiv Sawla
Director & CFO
DIN: 01943285
Encl: As above**



TDK & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **M Lakhamsi Industries Limited**
(Formerly Known as **Specular Marketing and Financing Limited**)

Report on the Audit of the Standalone Financial

Results

Opinion

We have audited the accompanying standalone financial results of **M Lakhamsi Industries Limited (Formerly Known as Specular Marketing and Financing Limited) ("the Company")** for the quarter ended 31 March 2024 and for the year ended 31 March 2024 ("the Statement" or "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2024 and for the year ended 31 March 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Director's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For
TDK & Co.
Chartered Accountants
Firm Registration Number: 109804W


Neelanj Shah
(PARTNER)



Membership Number : 121057
UDIN:- 24121057BKECOP2024
Place: Mumbai
Date: 30-05-2024

M LAKHAMSI INDUSTRIES LIMITED

CIN : L51900MH1985PLC034994

REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN

E MAIL ID: equity@m.lakhamsi.com WEBSITE: www.m.lakhamsi.com

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rupees In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	Year to date figures for the current year ended on 31.03.2024	Year to date figures for the previous year ended on 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	4,532.38	1,566.77	4,196.56	10,477.72	11,608.10
	b) Other income	-170.06	209.42	87.71	77.04	270.93
	Total income	4,362.32	1,776.19	4,284.27	10,554.76	11,879.03
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock in trade	4,435.82	1,504.77	4,297.55	10,488.67	10,949.16
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-152.22	179.02	-110.19	-271.98	604.71
	d) Employee benefits expense	25.23	4.72	25.15	39.91	39.75
	e) Finance costs	10.53	31.27	47.50	105.55	95.73
	f) Depreciation and amortisation expense	4.26	-	1.55	6.02	5.82
	g) Other expenses	-6.61	47.45	4.87	90.95	85.93
	Total expenses	4,317.01	1,767.23	4,266.43	10,459.12	11,781.10
3	Profit/(loss) before exceptional item & tax (1-2)	45.31	8.96	17.84	95.64	97.93
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	45.31	8.96	17.84	95.64	97.93
6	Tax expense:					
	Current Tax	10.95	2.31	9.20	23.91	25.22
	MAT	-	-	-	-	-
	Deferred Tax	-0.64	-	0.48	-0.64	0.48
	Tax Expenses	11.59	2.31	8.72	24.55	24.74
7	Net Profit/(Loss) after tax (5-6)	33.72	6.65	9.12	71.09	73.19
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	33.72	6.65	9.12	71.09	73.19
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	596.57	593.60	593.60	596.57	593.60
11	Other Equity (excluding revaluation reserve)					

(Rupees In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	Year to date figures for the current year ended on 31.03.2024	Year to date figures for the previous year ended on 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
12	Earnings per share (of Rs.10/- each) (i) Basic (Rs.) (ii) Diluted (Rs.)	0.57	0.11	0.15	1.19	1.23

Notes:-

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30-05-2024. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- 2 The above results for the quarter and year ended on 31st March, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 4 These Results are also updated on the company's website URL: www.m.lakhamsi.com

By Order of the Board
For M Lakhamsi Industries Limited


Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968



Place: Mumbai
Date: 30-05-2024

M LAKHAMSI INDUSTRIES LIMITED		
CIN: L51900MH1985PLC034994		
REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN E MAIL ID: equity@m.lakhamsi.com WEBSITE: www.m.lakhamsi.com		
Standalone Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024		
STATEMENT OF ASSETS AND LAIBILITIES		
Particulars	(Rs. In lakhs)	
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
A. Assets		
1. Non - Current assets		
a) Property, Plant and Equipment	14.81	18.84
b) Capital work in progress		-
c) Other intangible assets		-
d) Financial assets		-
i) Loans	254.56	96.51
ii) Other financial assets		-
e) Deferred tax assets (net)	10.60	11.24
f) Other Non Current asset		-
g) Income Tax assets		-
h) Godwill		-
i) Investments	237.65	214.92
Total Non Current Assets		341.51
2. Current Assets		
a) Inventories	1,024.07	752.09
b) Financial Assets		-
i) Inventories		-
ii) Trade receivables	3,006.58	1,281.31
iii) Cash and Cash Equivalents	36.05	28.69
iv) Bank Balances other than (iii) above		-
v) Loans	713.92	412.02
vi) Other Current Assets	2.53	3.79
Total Current Assets		2,477.90
Total - Assets	5,300.78	2,819.41
B. Equity and Liabilities		
1. Equity		
a) Equity Share capital	596.57	593.60
b) Other Equity	172.39	110.21
Total Equity	768.96	703.81
2. Non current Liabilities		
a) Financial Liabilities	-	-
b) Other Non Current Liabilities	-	-
c) Provisions	-	-
d) Borrowings	-	-
Total Current Liabilities	-	-
3. Current Liabilities		
a) Financial Liabilities		

Particulars	(Rs. In lakhs)	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
i) Short Term Borrowing	2,144.83	946
ii) Trade Payables	-	-
A) Total Outstanding dues of micro enterprises and small enterprises	-	-
B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,254.07	1,086.05
Total Trade payables		
iii) Other Current Liabilities	-	-
b) Other Current Liabilities	83.25	8.16
c) Provisions	49.67	75.76
d) Current tax Liabilities	-	-
Sub-Total - Current Liabilities	4,531.82	2,115.60
Total - Equity and Liabilities	5,300.78	2,819.41
	-	-

By Order of the Board
For M Lakhamsi Industries Limited



Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968



Place: Mumbai
Date: 30-05-2024

M LAKHAMSI INDUSTRIES LIMITED

CIN: L51900MH1985PLC034994


REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN
Standalone Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars		For the period ended 31-03-2024	For the period ended 31-03-2023
		Audited	Audited
A	Date of start of reporting period	-	-
B	Date of end of reporting period	-	-
C	Whether results are audited or unaudited	-	-
D	Nature of report standalone or consolidated	-	-
	Statement of cash flows	-	-
	Cash flows from used in operating activities	-	-
	Profit for the year	95.64	97.93
	Adjustments for reconcile profit (loss)	-	-
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	271.98	604.71
	Adjustments for decrease (increase) in trade receivables, current	1,775.27	1,154.46
	Adjustments for decrease (increase) in trade receivables, non-current	-	234.26
	Adjustments for decrease (increase) in loan and advances	409.95	40.00
	Adjustments for decrease (increase) in other non-current assets	1.26	1.26
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	-	-
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	1,168.01	690.46
	Adjustments for increase (decrease) in trade payables, non-current	-	2.42
	Adjustments for increase (decrease) in other current liabilities	49.00	23.45
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	6.02	5.82
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	24.55	24.74
	Adjustments for provisions, non-current	0.64	0.48
	Adjustments for other financial liabilities, current	-	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)	1,161.17	515.79

Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars	For the period ended 31-03-2024	For the period ended 31-03-2023	
	Audited	Audited	
Net cash flows from (used in) operations	-	-	
Dividends received	-	-	
Interest paid	-	-	
Interest received	-	-	
Income taxes paid (refund)	-	-	
Other inflows (outflows) of cash	-	-	
Net cash flows from (used in) operating activities	-	-	
Cash flows from used in investing activities	-	-	
Cash flows from losing control of subsidiaries or other businesses	-	-	
Cash flows used in obtaining control of subsidiaries or other businesses	-	-	
Other cash receipts from sales of equity or debt instruments of other entities	-	-	
Other cash payments to acquire equity or debt instruments of other entities	-	-	
Other cash receipts from sales of interests in joint ventures	-	-	
Other cash payments to acquire interests in joint ventures	-	-	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-	
Proceeds from sales of property, plant and equipment	-	-	
Purchase of property, plant and equipment	- 1.99	- 0.70	
Proceeds from sales of investment property	-	-	
Purchase of investment	- 22.74	- 214.92	
Purchase of investment property	-	-	
Proceeds from sales of intangible assets	-	-	
Purchase of intangible assets	-	-	
Proceeds from sales of intangible assets under development	-	-	
Purchase of intangible assets under development	-	-	
Proceeds from sales of goodwill	-	-	
Purchase of goodwill	-	-	
Proceeds from biological assets other than bearer plants	-	-	
Purchase of biological assets other than bearer plants	-	-	
Proceeds from government grants	-	-	
Proceeds from sales of other long-term assets	-	-	
Purchase of other long-term assets	-	-	
Cash advances and loans made to other parties	-	-	
Cash receipts from repayment of advances and loans made to other parties	-	-	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-	
Dividends received	-	-	
Interest received	-	-	
Income taxes paid (refund)	-	-	
Other inflows (outflows) of cash	-	-	
Net cash flows from (used in) investing activities	- 24.73	- 215.61	
Cash flows from used in financing activities	-	-	

Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars		For the period ended 31-03-2024	For the period ended 31-03-2023
		Audited	Audited
	Proceeds from changes in ownership interests in subsidiaries	-	-
	Payments from changes in ownership interests in subsidiaries	-	-
	Proceeds from issuing shares	-	-
	Proceeds from issuing other equity instruments	-	-
	Payments from shares premium	-	-
	Payments to acquire or redeem entity's shares	-	-
	Payments of other equity instruments	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-
	Proceeds from borrowings	1,199.20	307.80
	Repayments of borrowings	-	-
	Payments of finance lease liabilities	-	-
	Payments of lease liabilities	-	-
	Dividends paid	5.94	4.24
	Interest paid	-	-
	Loans and Advances Long Term	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) financing activities	1,193.26	312.04
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7.36	11.86
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Net increase (decrease) in cash and cash equivalents	7.36	11.86
	Cash and cash equivalents cash flow statement at beginning of period	28.69	40.55
	Cash and cash equivalents cash flow statement at end of period	36.05	28.69

By Order of the Board
For M Lakhamsi Industries Limited



Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968



Place: Mumbai
Date: 30-05-2024



T D K & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313
+91 99208 81296
E-mail : info@tdk.net.in
Website : www.tdk.net.in

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
M LAKHAMSI INDUSTRIES LIMITED
(Formerly Known as Specular Marketing and Financing Limited)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **M\ S M LAKHAMSI INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary **M\ S LAKHAMSI FZE** (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries referred to in "Other Matters" paragraph below, the Statement:

- i. includes the annual financial results of the following entities:

Name of the Entity	Relationship
LAKHAMSI FZE	Subsidiary

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement of the consolidated financial results has been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal



financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design



and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are



responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the unaudited financial results/statements and other unaudited financial information in respect of subsidiary located outside India, whose financial results/financial statements/financial information reflect total assets of Rs. 136.03 lac as at March 31, 2024, total revenue of Rs. 887.02



lac and total net profit/(loss) after tax (including due to exchange translation) of Rs. 3.69 lac, and net cash outflows of Rs. NIL for the year ended on March 31, 2024. These unaudited financial statements/financial results/financial information are prepared and certified by the management of the Holding Company in accordance with the Indian GAAP and accounting principles generally accepted in India and our opinion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such financial results/financial statements/financial information. In our opinion and according to the information and explanations given to us by the management of the Holding Company, these unaudited financial results/financial statements/financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as referred to above and the financial results/financial statements/financial information certified by the management of the Holding Company in above.

The figures of the consolidated financial results as reported for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For
TDK & Co.
Chartered Accountants
Firm Registration Number: 109804W


Neelanj Shah
(PARTNER)
Membership Number : 121057
UDIN:- 24121057BKECOQ7727
Place: Mumbai
Date: 30-05-2024



M LAKHAMSI INDUSTRIES LIMITED		
CIN: L51900MH1985PLC034994		
REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN E MAIL ID : equity@m.lakhamsi.com WEBSITE: www.m.lakhamsi.com		
Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024		
CONSOLIDATED STATEMENT OF ASSETS AND LAIBILITIES		
Particulars	(Rs. In lakhs)	
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
A. Assets		
1. Non - Current assets		
a) Property, Plant and Equipment	14.81	18.84
b)Capital work in progress	-	-
C)Other intangible assets	-	-
d) Financial assets	-	-
i) Loans	204.57	96.51
ii) Other financial assets	-	-
e) Deferred tax assets(net)	10.60	11.24
f) Other Non Current assest	-	-
g) Income Tax assets	-	-
h) Godwill	-	-
i) Investments	237.65	214.92
Total Non Current Assets	467.63	341.51
2. Current Assets		
a) Inventories	1,024.07	752.09
b) Financial Assets	-	-
i) Inventories	-	-
ii) Trade receivables	3,151.25	1,281.31
iii) Cash and Cash Equivalents	69.89	28.69
iv) Bank Balances other than (iii) above	-	-
v) Loans	713.92	412.02
vi) Other Current Assets	10.04	3.79
Total Current Assets	4,969.18	2,477.90
Total - Assets	5,436.81	2,819.42
B. Equity and Liabilities		
1. Equity		
a) Equity Share capital	596.57	593.60
b) Other Equity	198.82	110.21
Total Equity	795.39	703.81
2. Non current Liabilities		
a) Financial Liabilities	-	-
b) Other Non Current Liabilities	-	-
C) Provisions	-	-
d) Borrowings	-	-
Total Current Liabilities	-	-
3. Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowing	2,262.62	945.63
ii) Trade Payables	-	-
A) Total Outstanding dues of micro enterprises and small enterprises	-	-
B) Total Outstanding dues of creditors other than micro enterprises and small	2,245.87	1,086.05
Total Trade payables		
iii) Other Current Liabilities	-	-
b) Other Current Liabilities	83.25	58.16
c) Provisions	49.67	25.76
d) Current tax Liabilities	-	-
Sub-Total - Current Liabilities	4,641.42	2,115.61
Total - Equity and Liabilities	5,436.81	2,819.42

By Order of the Board
For M Lakhamsi Industries Limited

Sanjiv
Mulchand
Sawla

Digitally signed by Sanjiv Mulchand Sawla
DN: cn=Sanjiv Mulchand Sawla, o=M Lakhamsi Industries Limited,
ou=Sanjiv Mulchand Sawla, email=Sanjiv.Mulchand.Sawla@mlil.com,
c=IN, postalCode=400020, st=MH, serialNumber=1, cn=Sanjiv Mulchand Sawla

Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968

Place: Mumbai
Date: 30-05-2024

M LAKHAMSI INDUSTRIES LIMITED

CIN : L51900MH1985PLC034994

REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN

E MAIL ID: equity@m.lakhamsi.com

WEBSITE: www.m.lakhamsi.com

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

(Rupees In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	Year to date figures for the current year ended on 31.03.2024	Year to date figures for the previous year ended on 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	5,177.74	1,808.42	4,196.56	11,110.96	11,608.10
	b) Other income	-170.06	209.42	87.71	77.04	270.93
	Total income	5,007.68	2,017.84	4,284.27	11,188.00	11,879.03
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock in trade	5,067.75	1,746.42	4,297.55	11,108.28	10,949.16
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-152.22	179.02	-110.19	-271.98	604.71
	d) Employee benefits expense	25.23	4.72	25.15	39.91	39.75
	e) Finance costs	15.80	32.46	47.50	112.01	95.73
	f) Depreciation and amortisation expense	4.26	-	1.55	6.02	5.82
	g) Other expenses	-4.25	48.57	4.87	94.43	85.92
	Total expenses	4,956.57	2,011.20	4,266.43	11,088.67	11,781.10
3	Profit/(loss) before exceptional item & tax (1-2)	51.12	6.64	17.84	99.33	97.93
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	51.12	6.63	17.84	99.33	97.93
6	Tax expense:					
	Current Tax	10.95	2.31	9.20	23.91	25.22
	MAAT	-	-	-	-	-
	Deferred Tax	-0.64	-	0.48	-0.64	0.48
	Tax Expenses	11.59	2.31	8.72	24.55	24.74
7	Net Profit/(Loss) after tax (5-6)	39.53	4.32	9.12	74.78	73.19
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	39.53	4.32	9.12	74.78	73.19
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	596.57	593.60	593.60	596.57	593.60
11	Other Equity (excluding revaluation reserve)					
12	Earnings per share (of Rs.10/- each)					
	(i) Basic (Rs.)	0.66	0.07	0.15	1.25	1.23
	(ii) Diluted (Rs.)					

Notes:-

- The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30-05-2024. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above results for the quarter and year ended on 31st March, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- These Results are also updated on the company's website URL: www.m.lakhamsi.com

**By Order of the Board
For M Lakhamsi Industries Limited**

Sanjiv Mulchand
Sawla

Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968

Place: Mumbai
Date: 30-05-2024

M LAKHAMSI INDUSTRIES LIMITED

CIN: L51900MH1985PLC034994

REGD. OFFICE : 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN
Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

Consolidated Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars	For the period ended	For the period ended	
	31-03-2024	31-03-2023	
	Audited	Audited	
A	Date of start of reporting period	-	-
B	Date of end of reporting period	-	-
C	Whether results are audited or unaudited	-	-
D	Nature of report standalone or consolidated	-	-
	Statement of cash flows	-	-
	Cash flows from used in operating activities	-	-
	Profit for the year	99.33	97.93
	Adjustments for reconcile profit (loss)	-	-
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	271.98	604.71
	Adjustments for decrease (increase) in trade receivables, current	1,869.94	1,154.46
	Adjustments for decrease (increase) in trade receivables, non-current	-	234.26
	Adjustments for decrease (increase) in loan and advances	409.95	40.00
	Adjustments for decrease (increase) in other non-current assets	6.25	1.26
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	-	-
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	1,159.82	690.46
	Adjustments for increase (decrease) in trade payables, non-current	-	2.42
	Adjustments for increase (decrease) in other current liabilities	49.00	23.45
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	6.02	5.82
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	24.55	24.74
	Adjustments for provisions, non-current	0.64	0.48
	Adjustments for other financial liabilities, current	-	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)	1,267.86	515.79
	Net cash flows from (used in) operations	-	-
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-

Consolidated Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars	For the period ended	For the period ended	
	31-03-2024	31-03-2023	
	Audited	Audited	
Income taxes paid (refund)	-	-	
Other inflows (outflows) of cash	-	-	
Net cash flows from (used in) operating activities	-	-	
Cash flows from used in investing activities	-	-	
Cash flows from losing control of subsidiaries or other businesses	-	-	
Cash flows used in obtaining control of subsidiaries or other businesses	-	-	
Other cash receipts from sales of equity or debt instruments of other entities	-	-	
Other cash payments to acquire equity or debt instruments of other entities	-	-	
Other cash receipts from sales of interests in joint ventures	-	-	
Other cash payments to acquire interests in joint ventures	-	-	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-	
Proceeds from sales of property, plant and equipment	-	-	
Purchase of property, plant and equipment	-	1.99	0.70
Proceeds from sales of investment property	-	-	
Purchase of investment	-	-	214.92
Purchase of investment property	-	-	
Proceeds from sales of intangible assets	-	-	
Purchase of intangible assets	-	-	
Proceeds from sales of intangible assets under development	-	-	
Purchase of intangible assets under development	-	-	
Proceeds from sales of goodwill	-	-	
Purchase of goodwill	-	-	
Proceeds from biological assets other than bearer plants	-	-	
Purchase of biological assets other than bearer plants	-	-	
Proceeds from government grants	-	-	
Proceeds from sales of other long-term assets	-	-	
Purchase of other long-term assets	-	-	
Cash advances and loans made to other parties	-	-	
Cash receipts from repayment of advances and loans made to other parties	-	-	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-	
Dividends received	-	-	
Interest received	-	-	
Income taxes paid (refund)	-	-	
Other inflows (outflows) of cash	-	-	
Net cash flows from (used in) investing activities	-	1.99	215.61
Cash flows from used in financing activities	-	-	
Proceeds from changes in ownership interests in subsidiaries	-	-	
Payments from changes in ownership interests in subsidiaries	-	-	
Proceeds from issuing shares	-	-	
Proceeds from issuing other equity instruments	-	-	
Payments from shares premium	-	-	
Payments to acquire or redeem entity's shares	-	-	
Payments of other equity instruments	-	-	

Consolidated Cash Flow Statement		Amount in Lakhs (Rs)	
Particulars	For the period ended 31-03-2024	For the period ended 31-03-2023	
	Audited	Audited	
Proceeds from exercise of stock options	-	-	
Proceeds from issuing debentures notes bonds etc	-	-	
Proceeds from borrowings	1,316.99	-	307.80
Repayments of borrowings	-	-	
Payments of finance lease liabilities	-	-	
Payments of lease liabilities	-	-	
Dividends paid	- 5.94	-	4.24
Interest paid	-	-	
Loans and Advances Long Term	-	-	
Income taxes paid (refund)	-	-	
Other inflows (outflows) of cash	-	-	
Net cash flows from (used in) financing activities	1,311.05	-	312.04
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	41.20	-	11.86
Effect of exchange rate changes on cash and cash equivalents	-	-	
Effect of exchange rate changes on cash and cash equivalents	-	-	
Net increase (decrease) in cash and cash equivalents	41.20	-	11.86
Cash and cash equivalents cash flow statement at beginning of period	28.69	40.55	
Cash and cash equivalents cash flow statement at end of period	69.89	28.69	

By Order of the Board
For M Lakhamsi Industries Limited

Sanjiv Mulchand Sawla



Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968

Place: Mumbai
Date: 30-05-2024



505, Churchgate Chambers, 5 New Marine Lines,
Mumbai – 400 020, India.
Tel: (91 22) 2262 0722 / 24 | Fax: (91 22) 2262 0706
Email: info@m.lakhamsi.com | www.m.lakhamsi.com
CIN : L51900MH1985PLC034994
Government Recognised Export House

**To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

**Company Symbol: MLINDLTD
Script Code: 512153**

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, M Lakhamsi Industries Limited, a Public Limited Company having its Registered Office at 505, Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra - 400020, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the quarter and year ended on 31st March, 2024.

**Thanking You,
Yours Faithfully,**

**For and on behalf of
M Lakhamsi Industries Limited**

Mallika
Sanjiv
Sawla

Digitally signed
by Mallika Sanjiv
Sawla
Date: 2024.05.30
16:44:39 +05'30'

**Mallika Sanjiv Sawla
Director & CFO
DIN: 01943285**