



KRANTI INDUSTRIES LIMITED

Date: November 13, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Unaudited Financial Results for the 2nd Quarter and Half Year ended on September 30, 2024 (Standalone and Consolidated).

Respected Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Unaudited Financial Results for the 2nd Quarter and Half Year ended on September 30, 2024 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same on your record.

Thank You.

For and on behalf of
KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE
(Company Secretary & Compliance Officer)
Membership No: - A67126

Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Un-Audited Financial Results (Standalone)
- Statement of Un-Audited Financial Results (Consolidated)



G M C S & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial statements of the Company for the year ended 31st March, 2024 have been audited by the predecessor auditor whose report dated 28th May, 2024, had expressed an unmodified opinion. The financial results of the Company for the corresponding quarter and half year ended 30th September, 2023 have been reviewed by the predecessor auditor whose report dated 14th November, 2024 had expressed an unmodified conclusion.

Our conclusion on the statement is not modified in respect of this matter.

The figures for the quarter ended 30th September, 2024 as reported in the Statement are balancing figures between the reviewed figures for half year ended 30th September, 2024 and reviewed figure for the quarter ended 30th June, 2024. The figures for the quarter ended 30th June, 2024 are based on the previously issued financial results that were reviewed by the predecessor auditor whose report dated 14th August, 2024 expressed unmodified opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For GMCS & Co

Chartered Accountants

Firm Registration No.: 141236W

**AMIT
BANSAL**

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Amit Bansal

Partner

Membership No.: 424232

UDIN: **24424232BKCXGZ1011**

Place: Pune

Date: November 13, 2024



G M C S & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half Year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

**To,
The Board of Directors
Kranti Industries Limited,**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the quarter and half year ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity – **Wonder Precision Private Limited | Preciso Metall Private Limited**

We did not review the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements include total revenues of Rs. 357.89 Lakhs (Preciso Metall Pvt Ltd) and 21.78 Lakhs (Wonder Precision Pvt Ltd) for the quarter ended on that date. These financial statements have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Co

Chartered Accountants

Firm Registration No.: 141236W

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Amit Bansal

Partner

Membership No.: 424232

UDIN: 24424232BKCXHA9657

Place: Pune

Date: November 13, 2024

STATEMENT OF ASSETS AND LIABILITIES - STANDALONE

Rs In Lakh

Particulars	Note	As at	As at	As at
		30 September 2024	31 March 2024	30 September 2023
		Un-Audited	Audited	Un-Audited
I. ASSETS				
Non-current assets				
(a) Property, plant and equipment	1	4,680.46	4,333.49	4,479.19
(b) Right-of-use asset	2	382.24	393.49	430.81
(c) Capital work-in-progress	3	6.80	6.80	6.80
(d) Intangible assets	4	43.04	40.39	38.13
(e) Financial assets		-	-	-
(i) Investment	5	439.77	439.77	439.77
(ii) Others	6	231.35	218.65	254.42
(f) Income tax assets (net)	32	30.80	27.29	39.75
(g) Other non-current assets	7	457.78	261.77	-
Total non-current assets		6,272.25	5,721.65	5,688.86
Current assets				
(a) Inventories	8	1,524.08	1,197.58	1,077.02
(b) Financial assets		-	-	-
(i) Trade receivables	9	1,027.38	1,351.16	999.32
(ii) Cash and cash equivalents	10	1.14	1.50	453.44
(iii) Other financial assets	11	-	1.06	-
(c) Other current assets	12	58.29	69.58	38.28
Total current assets		2,610.89	2,620.88	2,568.07
TOTAL ASSETS		8,883.14	8,342.53	8,256.93
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	13	1,141.04	1,141.04	1,141.04
(b) Other equity	14	2,135.88	2,147.75	2,177.20
Total equity		3,276.92	3,288.79	3,318.24
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	15	2,304.42	2,135.67	2,052.81
(ii) Lease liabilities	16	85.60	125.85	198.49
(b) Other non-current liabilities	17	15.67	4.27	0.43
(c) Deferred tax liabilities (Net)	32	152.87	166.65	158.70
Total non-current liabilities		2,558.56	2,432.44	2,410.43
(a) Financial liabilities				
(i) Borrowings	18	1,430.33	1,130.73	1,043.95
(ii) Lease liabilities	19	78.50	74.34	35.86
(iii) Trade payables	20	-	-	-
a) total outstanding dues of micro enterprises and small enterprises		181.23	295.17	227.27
b) total outstanding dues of creditors other than micro enterprises and small enterprises		801.75	586.85	739.05
(iv) Other financial liabilities	21	190.64	131.83	131.01
(b) Other current liabilities	22	333.57	362.15	305.91
(c) Provisions	23	31.64	40.24	20.12
(d) Income tax liabilities (net)	32	-	-	25.10
Total current liabilities		3,047.66	2,621.30	2,528.26
Total liabilities		5,606.22	5,053.75	4,938.69
TOTAL EQUITY AND LIABILITIES		8,883.14	8,342.53	8,256.93

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED
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Sachin Vora

Managing Director

DIN-02002468

Place : Pune

Date : November 13, 2024

Statement of Un-Audited Financials Results for the Quarter and Half Year ended on 30th September 2024 - (Standalone)

Rs In Lakh

Sl No	PARTICULARS	STANDALONE					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Income						
	(a) Revenue from Operation	1,797.49	1,864.12	1,919.62	3,661.61	4,244.80	8,166.18
	(b) Other Income	16.67	11.48	(11.90)	28.15	4.89	22.56
2	Total Income	1,814.17	1,875.60	1,907.72	3,689.77	4,249.69	8,188.74
3	Expenses						
	(a) Cost of Material Consumed	1,051.24	1,234.85	878.21	2,286.09	2,403.44	4,865.97
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress & stock-in- trade	(62.44)	(94.47)	257.74	(156.91)	201.70	90.52
	(d) Employee benefit expenses	333.65	292.51	255.82	626.16	570.99	1,205.04
	(e) Finance Cost	81.12	82.43	77.59	163.55	151.19	303.61
	(f) Depreciation and amortization expenses	152.31	143.31	150.44	295.62	280.25	612.68
	(g) Other Expenses	256.87	228.39	215.61	485.25	516.01	1,004.98
	Total Expenses	1,812.74	1,887.02	1,835.41	3,699.75	4,123.58	8,082.80
4	Profit/(Loss) before tax	1.43	(11.42)	72.32	(9.99)	126.11	105.94
5	Tax Expenses	-	-	-	-	-	-
	Current tax	5.63	-	13.21	5.63	23.32	22.05
	Deferred Tax	(7.57)	(4.25)	9.30	(11.82)	22.64	29.80
	MAT Credit Entitlement	-	-	(15.94)	-	(23.32)	(22.05)
6	Net profit/(loss) after tax for the period (4-5)	3.38	(7.17)	65.76	(3.79)	103.46	76.14
7	Other comprehensive income	-	-	0	-	0	-
8	Items that will not be reclassified to profit or loss:	-	-	0	-	0	-
	Re-measurement of defined benefit plans	(7.04)	-	0.62	(7.04)	0.62	(1.10)
	Income tax relating to items that will not be reclassified to profit or loss	1.96	-	(0.17)	1.96	(0.17)	0.31
	Total Other comprehensive income / (loss) for the period	(5.08)	-	0.45	(5.08)	0.45	(0.79)
9	Total comprehensive income / (loss) for the period	(1.70)	(7.17)	66.20	(8.87)	103.91	75.35
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	2,147.75	-	-	-	1,374.93
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic and Diluted EPS	(0.01)	-0.06	0.62	(0.08)	0.98	0.69

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : November 13, 2024

Statement of Cash flows for the Half year ended 30 September 2024 - STANDALONE

Rs in Lakhs

Particulars	For the half year ended 30 September 2024		For the year ended 31 March 2024		For the half year ended 30 September 2023	
	Un-Audited		Audited		Un-Audited	
A. Cash flow from operating activities						
Net Profit before extraordinary items and tax		(9.99)		105.94		126.11
<i>Adjustments for:</i>						
Interest received	(24.91)		(21.58)		(4.56)	
Dividend received	(1.23)		(0.98)		(0.33)	
Grants written Back	-		-		-	
Profit / (Loss) on sell on assets	-		2.39		2.39	
Interest paid	163.55		303.61		151.19	
Depreciation and amortisation	295.62		612.68		280.25	
Commission income on corporate guarantee	-		-		-	
Remeasurements of defined benefit liability / (asset)	(7.04)		(1.10)		0.62	
		425.99		895.02		429.57
Operating profit before working capital changes		416.00		1,000.96		555.68
<i>Changes in working capital:</i>						
(Increase) / other non-current liabilities	11.40		3.52		(0.32)	
(Increase) / Decrease in other non-current financial assets	-		-		-	
Decrease in other non-current assets	(212.24)		(461.23)		(225.66)	
Decrease / (Increase) in inventories	(326.50)		(273.37)		(152.81)	
(Increase) in trade receivables	323.78		(514.38)		(162.54)	
Decrease / (Increase) in other current financial assets	1.06		(0.24)		0.82	
Decrease in other current assets	11.30		57.37		88.67	
(Increase) / Decrease in non current borrowings	-		-		-	
Increase in lease liabilities	-		-		-	
(Increase) / Decrease in current borrowings	-		-		-	
(Decrease) / Increase in other non-current liabilities	-		-		-	
Increase / (Decrease) in trade payables	100.96		(121.48)		(37.18)	
Increase in other current financial liabilities	58.81		(22.05)		(22.87)	
(Decrease) / Increase in other current liabilities	(28.58)		340.83		284.59	
Increase in current provisions	(8.60)		20.60		0.48	
		(68.61)		(970.43)		(226.81)
Cash generated from operations		347.39		30.53		328.86
Net income tax (paid)		(5.63)		(1.78)		-
Net cash flow generated from operating activities		341.77		28.75		328.86
B. Cash flow from investing activities						
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(633.98)		(659.68)		(508.00)	
Sale proceeds of property, plant and equipment	-		12.25		12.25	
Investment in subsidiary	-		(104.33)		-	
Purchase/Sale of non-current investments	-		-		(104.33)	
Proceeds from sale of investments	-		-		-	
Dividend received	1.23		0.98		0.33	
Interest received	24.91		21.58		4.56	
		(607.84)		(729.20)		(595.19)
C. Cash flow from financing activities						
Long-term borrowings (repaid) during the year	168.75		488.82		405.96	
(Repayment) / Proceeds of short-term borrowings (net)	299.61		(196.04)		(282.82)	
Interest paid	(153.29)		(277.27)		(151.19)	
Leases Net of ROU Assets	-		-		-	
Principal	(36.09)		(70.20)		(36.04)	
Interest	(10.26)		(26.34)		-	
Share Capital Raised during the year	-		856.48		856.48	
Expenses for Issue of Equity shares	(3.00)		(74.21)		(73.32)	
		265.71		701.23		719.06
Net cash flow (used in) investing activities		(0.36)		0.78		452.73
Net (decrease) in Cash and cash equivalents (A+B+C)		(0.36)		0.78		452.73
Effect of exchange differences on restatement of foreign currency		-		-		-
Cash and cash equivalents						
Cash and cash equivalents at the beginning of the year		1.50		0.71		0.71
Cash and cash equivalents at the end of the year		1.14		1.50		453.44

Notes to cash flow statement

- The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.
- Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.
- For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2024	For the year ended 31/03/2024	For the half year ended 30/09/2023
Cash on hand	1.14	1.50	0.82
Balances with bank	-	-	452.63
- Current accounts	-	-	-
	1.14	1.50	453.44
	0.00	0.00	0.00

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : November 13, 2024

STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Rs In Lakh

Particulars	As at		As at
	30 September 2024	31 March 2024	30 September 2023
	Un-Audited	Audited	Un-Audited
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	5,167.45	4,855.54	5,001.37
(b) Right-of-use asset	382.24	393.49	430.81
(c) Capital work-in-progress	16.80	16.80	27.48
(d) Intangible assets	48.11	45.82	40.36
(e) Goodwill	365.00	365.00	365.00
(f) Financial assets			
(i) Investment	8.30	8.30	47.17
(ii) Others	96.20	90.10	33.30
(g) Income tax assets (net)	30.80	27.29	39.75
(c) Deferred tax assets (net)	83.88	15.31	-
(h) Other non-current assets	56.30	39.74	-
Total non-current assets	6,255.07	5,857.40	5,985.22
Current assets			
(a) Inventories	1,923.59	1,630.45	1,515.38
(b) Financial assets			
(i) Trade receivables	1,080.01	1,404.63	1,203.54
(ii) Cash and cash equivalents	1.28	11.36	458.36
(iii) Bank balances other than (ii) above	-	2.69	-
(iv) Loans	-	-	-
(v) Other financial assets	5.08	-	0.76
(c) Other current assets	214.44	241.22	217.03
Total current assets	3,224.39	3,290.34	3,395.07
TOTAL ASSETS	9,479.46	9,147.74	9,380.29
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1,141.04	1,141.04	1,141.04
(b) Other equity	2,324.78	2,443.42	2,477.02
Total equity	3,465.82	3,584.46	3,618.06
Non controlling interest	(67.53)	3.11	(1.46)
Total equity	3,398.30	3,587.57	3,616.60
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,680.51	2,572.57	2,613.67
(ii) Lease liabilities	85.60	125.85	198.49
(b) Other non-current liabilities	15.67	4.27	0.43
(c) Deferred tax liabilities (Net)	(0.00)	-	113.20
Total non-current liabilities	2,781.78	2,702.69	2,925.79
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,628.04	1,326.04	1,175.39
(ii) Lease liabilities	78.50	74.34	35.86
(ii) Trade payables	-	-	-
a) total outstanding dues of micro enterprises and small enterprises	181.23	509.72	431.39
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,104.80	643.50	875.46
(iii) Other financial liabilities	190.94	132.13	131.01
(b) Other current liabilities	49.60	96.68	112.11
(c) Provisions	63.38	65.61	51.59
(d) Income tax liabilities (net)	2.90	9.46	25.10
Total current liabilities	3,299.38	2,857.48	2,837.90
Total liabilities	6,081.16	5,560.17	5,763.69
TOTAL EQUITY AND LIABILITIES	9,479.46	9,147.74	9,380.29
	0.00	-0.00	0.00

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : November 13, 2024

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016


Statement of Un-Audited Financials Results for the Quarter and Half year ended on 30th Sep 2024 - Consolidated
Rs In Lakh

Sl No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31/03/2024
	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited	
1	Income						
	Revenue from operations	1,926.42	2,016.74	2,163.92	3,943.17	4,751.34	9,028.54
	Other income	20.98	22.04	0.06	43.03	28.48	62.51
2	Total Income	1,947.40	2,038.79	2,163.98	3,986.19	4,779.82	9,091.04
3	Expenses						
	(a) Cost of Material Consumed	1,138.63	1,378.25	1,150.50	2,516.88	2,922.12	5,409.72
	(b) Purchase of Stock-in- Trade	-	-	(114.31)	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-20.47	(79.04)	288.55	(99.51)	88.49	183.76
	(d) Employee benefit expenses	345.37	302.79	283.66	648.16	628.77	1,244.39
	(e) Finance Cost	90.92	106.60	96.18	197.52	191.68	386.27
	(f) Depreciation and amortization expenses	166.99	157.31	164.54	324.30	307.30	667.88
	(g) Other Expenses	329.89	306.04	275.89	635.93	591.98	1,299.18
	Total Expenses	2,051.33	2,171.95	2,145.01	4,223.28	4,730.34	9,191.18
4	Profit for the period before share in profit of associate company	(103.92)	(133.16)	18.97	(237.09)	49.48	(100.14)
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-	-	-
6	Profit / (loss) before tax for the period (4-5)	(103.92)	(133.16)	18.97	(237.09)	49.48	(100.14)
7	Tax expenses						
	(1) Current tax	8.52	-	1.62	8.52	11.73	19.94
	(2) Deferred tax	-30.98	-35.63	9.96	(66.61)	23.67	-105.65
	(3) Income tax previous year	-	-	-	0.34	-	-
	(2) MAT Credit Entitlement	-	-	(15.94)	-	(23.32)	(22.05)
8	Profit/(loss) after tax for the period	(81.47)	(97.53)	23.33	(179.34)	37.40	7.61
	Other comprehensive income						
9	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	-7.04	-	0.62	(7.04)	0.62	(1.10)
	Income tax relating to items that will not be reclassified to profit or loss	1.96	-	(0.17)	1.96	(0.17)	0.31
10	Other comprehensive income / (loss) for the period	(5.08)	-	0.45	(5.08)	0.45	(0.79)
11	Total comprehensive income / (loss) for the period	(86.55)	(97.53)	23.78	(184.42)	37.85	6.81
12	Profit attributable to:						
	Owners of the Company- PL	-51.79	-56.92	61.01	(108.71)	87.60	53.36
	Non-controlling interests-PL	-30.02	-40.61	(37.28)	(70.63)	(49.80)	(46.54)
13	Profit / (Loss) for the period	(81.81)	(97.53)	23.73	(179.34)	37.80	6.81
14	Other Comprehensive Income attributable to:						
	Owners of the Company - OCI	(5.08)	-	-	(5.08)	-	-0.79
	Non-controlling interests -OCI	-	-	-	-	-	-
	Other comprehensive income for the period	(5.08)	-	-	-	-	(0.79)
15	Total comprehensive income attributable to:						
	Owners of the Company- TCI	-56.87	-56.92	61.01	(113.79)	87.60	52.56
	Non-controlling interests -TCI	-30.02	-40.61	(37.28)	(70.63)	(49.80)	(46.54)
16	Total comprehensive income for the period	(86.89)	(97.53)	23.73	(184.42)	37.80	6.02
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.		2443.44				1,685.82
18	Earnings per Share (EPS) , in Rs (not annualised)						
	(a) Basic and Diluted EPS	-0.76	-0.85	0.22	-1.62	0.36	0.06

**For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED**

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**Sachin Vora
 Managing Director
 DIN-02002468**
**Place : Pune
 Date : November 13, 2024**

Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2024 - Consolidated

Particulars	Rs In Lakhs		
	For the half year ended 30 September 2024	For the year ended 31 March 2024	For the half year ended 30 September 2023
A. Cash flow from operating activities			
Net Profit before extraordinary items and tax		(237.09)	(100.14)
<i>Adjustments for:</i>			
Interest received	(1.51)	(12.93)	(0.43)
Dividend received	(1.23)	(0.98)	(0.33)
Gain on sale of investments			
Interest paid	197.52	386.26	191.20
Depreciation and amortisation	324.30	667.88	307.30
Loss / Profit on sale of Assets	-	2.39	2.39
Commission income on corporate guarantee	-	-	-
Remeasurements of defined benefit liability / (asset)	(7.04)	(1.10)	0.62
		512.04	1,092.72
			500.75
Operating profit before working capital changes		274.96	992.58
<i>Changes in working capital:</i>			
(Increase) in other non-current financial loans	11.40		(0.32)
(Increase) / Decrease in other non-current financial assets			-
Decrease in other non-current assets	(26.17)	(80.56)	(43.40)
Decrease / (Increase) in inventories	(293.14)	(312.49)	(197.43)
(Increase) in trade receivables	324.62	(533.75)	(332.67)
(Increase) in current financial loans	-	(1.37)	-
Decrease / (Increase) in other current financial assets	(2.39)	(0.24)	0.82
Decrease in other current assets	26.79	40.03	104.29
Increase in non-current provisions	-	-	-
(Decrease) / Increase in other non-current liabilities	-	3.52	-
Increase / (Decrease) in trade payables	132.81	(82.07)	71.56
Increase in other current financial liabilities	58.81	(23.75)	(24.87)
(Decrease) / Increase in other current liabilities	(47.09)	(74.74)	(59.31)
Increase in current provisions	(8.79)	9.55	(4.47)
		176.85	(1,055.85)
			(485.78)
Cash generated from operations		451.80	(63.27)
Net income tax (paid)		(8.87)	8.65
			-
Net cash flow generated from operating activities		442.93	(54.62)
			64.45
B. Cash flow from investing activities			
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(627.24)	(705.69)	(508.00)
Sale proceeds of property, plant and equipment	-	12.25	(13.22)
Purchase of non-current investments	-	(65.46)	(65.46)
Dividend received	1.23	0.98	0.33
Interest received	1.51	12.93	0.43
Net cash flow (used in) investing activities		(624.50)	(744.99)
			(585.92)
C. Cash flow from financing activities			
Long-term borrowings (repaid) during the year	107.94	311.12	400.52
(Repayment) / Proceeds of short-term borrowings (net)	302.00	(146.95)	(297.60)
Interest paid	(197.52)	(359.92)	(191.20)
Leases net of ROU Assets	-	-	-
- Principal	(36.09)	(70.20)	(36.04)
- Interest	-	(26.34)	-
Share Capital Raised during the year	-	856.48	856.48
Transaction costs on issue of shares	(4.85)	(74.21)	(73.32)
Tax on dividend paid during the year	-	-	-
Net cash flow (used in) financing activities		171.48	489.99
			658.84
Net (decrease) in Cash and cash equivalents (A+B+C)		(10.09)	(309.62)
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		11.37	320.99
Cash and cash equivalents at the end of the year		1.28	11.37
			458.36

Notes to cash flow statement

- (i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.
(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.
(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2024	For the year ended 31/03/2024	For the half year ended 30/09/2023
Cash on hand	1.28	5.13	1.63
Balances with bank	-	-	-
- Current accounts	-	6.24	456.73
	1.28	11.37	458.36
	0.00	-	0.00

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED
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Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : November 13, 2024

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter ended 30th September 2024, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 13th November 2024. The Statutory Auditor of the company M/s G M C S & Co. have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter and half year ended on September 30, 2024 includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) aquired in April- 2023.
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 2nd Quarter and Half Year ended on September 30, 2024 are available on the website of Company: www.krantiindustries.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors**KRANTI INDUSTRIES LIMITED**

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VORA Date: 2024.11.13
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Sachin Vora**Managing Director****DIN-02002468****Place : Pune****Date : November 13, 2024**