

SEC: 44/2024-25

Date: November 12, 2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited

1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol: PYRAMID

Scrip Code: 543969

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 12, 2024.

Ref: Our letter dated September 25, 2024.

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“SEBI LODR Regulations”) and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. November 12, 2024, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the quarter and half year ended September 30, 2024, together with the Limited Review report of the Statutory Auditor of the Company.

Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website at <https://pyramidtechnoplast.com/>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The meeting was commenced at 03:30 p.m. and concluded at 04:30 p.m.

The above is for information and dissemination to the public at large.

Thanking you,
Yours faithfully,

For Pyramid Technoplast Limited,

Zoya Jahur Shaikh

Company Secretary & Compliance officer

ACS: 65907

PYRAMID TECHNOPLAST LIMITED

(Formerly - Pyramid Technoplast Pvt. Ltd.)

CIN : L28129MH1997PLC112723

Regd. Office : Office No. 2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400097. INDIA

+91 22 42761500

+91 22 42761501

yashbarrels@pyramidtechnoplast.com

www.pyramidtechnoplast.com

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CIN: L28129MH1997PLC112723

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Statement of Un-Audited Financial Results for the Quarter and Six Month ended September 30, 2024

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)					
		Quarter Ended			Half year Ended		Year Ended
		Sept-24	June-24	Sept-23	Sept-24	Sept-23	March-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
a.	Revenue from operation	13,314.04	13,362.47	13,192.91	26,676.50	27,044.62	53,242.26
b.	Other Income	95.07	123.05	152.29	218.12	248.29	473.26
	Total Income	13,409.11	13,485.52	13,345.20	26,894.63	27,292.91	53,715.53
2	Expenses						
	Cost of Materials Consumed	10,035.42	10,070.74	9,904.64	20,106.16	20,822.06	40,398.85
	Changes in Inventory of Stock in trade	-11.10	16.84	-45.81	5.74	-39.37	-114.65
	Employee Benefits Expenses	524.66	528.83	565.10	1,053.50	1,031.57	2,133.69
	Depreciation and Amortisation Expenses	195.65	186.45	148.77	382.10	285.31	635.30
	Finance Cost	73.07	56.06	73.20	129.14	161.38	233.76
	Other Expenses	1,819.38	1,616.35	1,635.80	3,435.72	2,935.53	6,418.70
	Total Expenses	12,637.09	12,475.28	12,281.71	25,112.37	25,196.48	49,705.66
3	Profit/Loss Before exceptional items and tax(1-2)	772.02	1,010.24	1,063.50	1,782.26	2,096.43	4,009.87
	Prior Period (Income)/Expense	-	-	-	-	-	-
4	Profit/(Loss)before tax	772.02	1,010.24	1,063.50	1,782.26	2,096.43	4,009.87
5	Tax Expense						
	Current Tax	178.74	234.26	264.59	413.00	518.27	974.45
	Deferred Tax	22.72	19.28	14.06	42.00	17.58	101.21
	Total Tax Expenses	201.46	253.54	278.65	455.00	535.85	1,075.65
6	Net Profit/(Loss) after tax(4-5)	570.56	756.70	784.84	1,327.26	1,560.58	2,934.21
7	Other Comprehensive Income						
	Items that will not be reclassified into Profit or Loss	-1.88	-2.50	-8.95	-4.38	-15.15	4.19
8	Total Comprehensive Income for the year (after tax) (5+6)	572.44	759.20	793.79	1,331.64	1,575.73	2,930.03
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	3,678.48	3,678.48	3,678.48	3,678.48	3,678.48	3,678.48
10	Other Equity						18,541.37
11	Earnings per Equity Share (of Rs. 10/- each)						
	Basic	1.56	2.06	2.37	3.62	4.87	8.49
	Diluted	1.56	2.06	2.37	3.62	4.87	8.49
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November, 2024
- 2 The Statutory auditors have conducted the Limited review of the quarterly/Half Yearly financial results as on 30th September, 2024 and has issued an unqualified review opinion on the financial results.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The company operates in a single segment namely Industrial Pacakaging in accordance with Indian Accounting Standred IND AS 108
- 6 The company does not have any subsidiaries/associate/joint venture Companies as on September 30, 2024.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai

Date: 12th November 2024

For and on behalf of the Board of Directors of
Pyramid Technoplast Limited



A handwritten signature in blue ink, appearing to read "Bijaykumar Agarwal".

Bijaykumar Agarwal
Chairman cum Managing Director
DIN: 01490141



Pyramid Technoplast Limited

CIN: L28129MH1997PLC112723

Regd. Off: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E Highway, Malad (East), Mumbai-400097

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Statement of Un-Audited Assets and Liabilities as on September 30,2024

		Amount in Lakhs	
		As at September 30, 2024	
		Unaudited	Audited
		As at March 31,2024	
I	EQUITY AND LIABILITIES		
	ASSETS		
1)	Non-current assets		
(a)	Property, plant and equipment	9,251.26	9,201.75
(b)	Capital work in progress	3,186.66	1,431.07
(c)	Right to Use	85.50	4.39
(d)	Investment Properties	419.08	401.24
(e)	Intangible assets	7.70	8.40
(f)	Other non-current assets	1,888.02	760.22
	Total non current assets	14,838.22	11,807.07
2)	Current assets		
a)	Inventories	6,469.20	5,875.06
b)	Financial assets		
(i)	Investments	562.51	930.96
(ii)	Trade receivables	9,186.88	9,932.21
(iii)	Cash and cash equivalents	69.76	42.72
(iv)	Bank balances other cash and cash equivalents	581.71	605.16
(v)	Loans	45.22	46.77
(vi)	Other financial assets	11.09	15.07
d)	Other current assets	1,064.09	1,076.99
	Total current assets	17,990.47	18,524.94
	Total assets	32,828.69	30,332.01
II	Equity and liabilities		
	Equity		
a)	Equity share capital	3,678.48	3,678.48
b)	Other equity	19,873.01	18,541.37
	Total equity	23,551.49	22,219.85
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial liabilities		
(i)	Long term borrowings	176.44	154.24
(ii)	Lease Liabilities	67.50	-
b)	Long term provisions	258.78	247.28
c)	Deferred tax liabilities (net)	607.68	565.68
	Total non current liabilities	1,110.40	967.19
2)	Current liabilities		
a)	Financial liabilities		



(i) Short term borrowings	2,704.70	1,839.90
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	143.00	101.00
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,092.10	4,402.94
(iii) Lease Liabilities	18.00	4.40
b) Other current liabilities	1,167.31	758.04
c) Short term provisions	41.68	38.68
d) Current tax liabilities (net)	-	-
Total current liabilities	8,166.79	7,144.96
Total equity and liabilities	32,828.69	30,332.01

Place: Mumbai

Date: 12th November, 2024

For and on behalf of the Board of Directors of
Pyramid Technoplast Limited



Bijaykumar Agarwal
Chairman cum Managing Director
DIN: 01490141



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Cash Flow Statement as on September 30, 2024

Amount in Lakhs

Particulars	As at September 30, 2024	As at September 30, 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax and exceptional items	1,782.26	2,096.43
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation/ amortization on continuing operation	382.10	285.31
Profit on Sale of Asset	-3.24	-
Other comprehensive income	3.50	12.10
Rent Expense	-7.80	-6.60
Interest expense	95.18	127.13
Interest income	-29.36	-35.21
Operating profit before working capital changes	2,222.65	2,479.16
Movements in working capital :		
Increase/ (decrease) in trade payables	-268.84	738.39
Increase / (decrease) in long-term provisions	11.50	17.80
Increase / (decrease) in short-term provisions	3.00	5.20
Increase/ (decrease) in other current liabilities	409.27	317.38
Decrease/(Increase) in other non current assets	135.73	-203.61
Decrease/(Increase) in other current assets	12.90	999.44
Decrease / (increase) in trade receivables	745.33	-1,197.72
Decrease / (increase) in inventories	-594.15	-850.84
Decrease / (increase) in short-term loans and advances	1.55	0.13
Decrease / (increase) in other Financial assets	3.98	-10.57
Cash generated from / (used in) operations	2,682.92	2,294.75
Direct taxes paid (net of refunds)	-477.02	-719.34
Net cash flow from/ (used in) operating activities (A)	2,205.90	1,575.41
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	-3,378.93	-2,191.21
Sale of Fixed Assets	7.00	-
Purchase of current investments	-	-599.97
Purchase of non-current investments	-20.00	-
Sale of Current investments	368.45	-
Interest received	29.36	35.21
Net cash flow from/ (used in) investing activities (B)	-2,994.12	-2,755.97
Cash flows from financing activities		
Proceeds from long-term borrowings	22.21	141.94
Proceeds from short-term borrowings	864.80	-
Expenses related to issue of shares	-	-619.30
Proceeds from Issue of Shares	-	9,130.00
Repayment of long-term borrowings	-	-1,653.61
Repayment of Short-term borrowings	-	-3,503.99
Interest paid	-95.18	-127.13
Net cash flow from/ (used in) in financing activities (C)	791.82	3,367.90
Net increase/(decrease) in cash and cash equivalents (A + B + C)	3.60	2,187.34
Effect of exchange differences on cash & cash equivalents held in foreign currency		0



Cash and cash equivalents at the beginning of the year	647.88	579.23
Cash and cash equivalents at the end of the year	651.48	2,766.57
Components of cash and cash equivalents		
Cash on hand	69.32	24.36
With banks- on current account	0.45	0.86
FD's	581.71	2741.35
Total cash and bank balances	651.48	2766.57
Less: Fixed Deposits (under lien)		
Cash & Cash Equivalents in Cash Flow Statement	651.48	2766.57

For and on behalf of the Board of Directors of
Pyramid Technoplast Limited



[Handwritten Signature]

Bijaykumar Agarwal
Chairman cum Managing Director
DIN: 01490141

Place: Mumbai

Date: 12th November, 2024



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATION 2015, AS AMENDED

TO

THE BOARD OF DIRECTORS

PYRAMID TECHNOPLAST LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PYRAMID TECHNOPLAST LIMITED (the "Company"), for the quarter and Six Month ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We hereby refer to the fact that the figures for the three months ended 30th September, 2024 as reported in these unaudited financial results are the balancing figures between unaudited financial figures in respect of the half year ended financials and the published figures for the quarter ended 30th June, 2024. The figures for 30th June, 2024 quarter for the financial year had only been reviewed and not subjected to audit.

For Banka and Banka

Chartered Accountants

ICAI Firm Registration Number: 100979W

Pradeep P. Banka



Shri Pradeep P. Banka

Partner

Membership Number: 038800

UDIN: 24038800BKAG NV 4201

Place: Mumbai

Dated: 12.11.2024