



DNL/138/BSE/1035/2024  
October 28, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**MUMBAI - 400 001**

Scrip Code: 506401

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Approval for execution of definitive Agreements with Petronet LNG Limited for procurement of Propylene and Hydrogen.**

This is with reference to the intimation given by the Company to the Stock Exchanges on 19<sup>th</sup> December, 2023 with regard to approval granted by the Board of Directors of Deepak Phenolics Limited ('DPL'), a wholly owned subsidiary of the Company, for execution of a binding Term Sheet between DPL and Petronet LNG Limited ('PLL') for offtake of 250 KTPA of Propylene and 11 KTPA of Hydrogen from Petronet Petrochemical Project at Dahej, Gujarat for a period of 15 years from the date of first supply of Propylene and Hydrogen by PLL to DPL.

In furtherance of the above and pursuant to Regulation 30 read with Clause B-4 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of DPL, has approved execution of definitive Agreements between DPL and PLL for supply of 250 KTPA of Propylene and 11 KTPA of Hydrogen by PLL to DPL.

Details with respect to the abovementioned event as required under Regulation 30(6) read with Clause B-4 of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **DEEPAK NITRITE LIMITED**

**ARVIND BAJPAI**  
*Company Secretary*

*Encl.: as above*

**DEEPAK NITRITE LIMITED**

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2<sup>nd</sup> Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

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### ANNEXURE-I

Details with respect to Approval of execution of definitive Agreements with Petronet LNG Limited procurement of Propylene and Hydrogen under Regulation 30(6) read with Clause B-4 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of the entity to which order(s)/contract(s)	Petronet LNG Limited
2	Whether order(s) / contract(s) is awarded to domestic / international entity	Domestic entity.
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief	The Board of Directors of Deepak Phenolics Limited ('DPL'), a wholly owned material subsidiary of Deepak Nitrite Limited ('Company'), has approved execution of definitive agreements between DPL and Petronet LNG Limited ('PLL') for supply of 250 KTPA of Propylene and 11 KTPA of Hydrogen by PLL to DPL, for a period of 15 years from the date of first supply of propylene and hydrogen by PLL to DPL.
4	Time period, if any, associated with the order(s)/contract(s)	15 years from the date of first supply of propylene and hydrogen by PLL to DPL.
5	Broad commercial consideration or size of the order(s)/contract(s)	The definitive agreements are for supply of 250 KTPA of Propylene and 11 KTPA of Hydrogen by PLL to DPL from Petronet Petrochemical Project at Dahej, Gujarat for a period of 15 years from the date of first supply of propylene and hydrogen.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
6	<p>Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded?</p> <p>If Yes, nature of interest and details thereof</p>	<p>No.</p> <p>Not Applicable.</p>
7	<p>Whether the same would fall within related party transactions?</p> <p>If yes, whether the same is done at “arm’s length”</p>	<p>No.</p> <p>Not Applicable.</p>

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