



AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Mumbai – 400034.

 +91 - 99306 48177

 info@azadindiamobility.com

 www.azadindiamobility.com

Date: 03rd March, 2025

To,
The Chief General Manager Listing, Operation,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001.

Sub: Intimation of Allotment of 25,33,250 equity shares of Rs. 10/- each upon conversion of the Convertible Warrants allotted on preferential basis under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to above and in furtherance to our intimation dated 28th February, 2024 and 9th May, 2024 respectively this is to inform you that warrant holders (i.e. Non-Promoters & Public) have exercised their rights for conversion of the warrants into equity shares.

Consequently, the Board of Directors of the Company at their meeting held today i.e. on Monday, 03rd March, 2025 has allotted 25,33,250 equity shares of face value of Re. 10/- each (with a premium of Rs. 06/- per equity share) pursuant to exercise of 25,33,250 convertible warrants.

These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up equity shares of the Company has increased from INR 30,22,56,250/- (Rupees Thirty Crores Twenty Two Lakhs Fifty Six Thousand Two Hundred Fifty only) to INR 32,75,88,875/- (Rupees Thirty Two Crores Seventy Five Lakhs Eighty Eight Thousand Eight Hundred and Seventy Five only)

The board meeting commenced at 3:45 p.m. and concluded at 7:00 p.m.

Kindly take the same on record.

Thanking You,


Yours Sincerely,
For Azad India Mobility Limited
(formerly known as Indian Bright Steel Co Limited)

Vedant Bhatt
Company Secretary & Compliance Officer
Encl: a/a

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The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 25,33,250 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned hereinbelow			
5	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	3 Sigma Global Fund	Rs. 16/-	15,33,250
		2	Nimesh S Joshi	Rs. 16/-	10,00,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Sr. No.	Name of the allottee	Conversion Exercised	Balance warrants with the holders
		1	3 Sigma Global Fund	15,33,250	9,66,750
		2	Nimesh S Joshi	10,00,000	6,00,000

AZAD COACH