

VISHNU ANAND

91/92, Ritu Apartment, 1/113, Dongarshi Road, Walkeshwar, Mumbai – 400 006

Date: May 24, 2024

To, The Company Secretary, Faze Three Limited, 63C, Mittal Court, C Wing, Nariman Point, Mumbai - 400021.	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

I am enclosing herewith **Annexure I** pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011, with respect to acquisition of Convertible Warrants pursuant to Preferential Issue made by Madhusudan Securities Ltd.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

Vishnu Anand

Encl: as above

ANNEXURE I

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	MASDHUSUDAN SECURITIES LIMITED.					
Name(s) of the acquirer and Persons Acting in Concert	Acquirer Vishnu Anand PAC Ajay Anand					
Whether the acquirer belongs to Promoter/Promoter group	No					
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited					
Details of the acquisition as follows	Number		% w.r.t. total share/ voting capital wherever applicable(*)		% w.r.t. total diluted share/ voting capital of the TC (**)	
	Acquirer	With PAC	Acquirer	With PAC	Acquirer	With PAC
Before the acquisition under consideration, holding of:						
a) Shares carrying voting rights	0	8,50,000	0	9.78	0	9.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--	--	--	--
e) Total (a+b+c+d)	Nil	8,50,000	0	9.78	0	9.78
Details of acquisition/-sale by the acquirer						
a) Shares carrying voting rights acquired/ sold	--		--		--	
b) VRs acquired otherwise than by equity shares	--		--		--	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	10,00,000		0		2.94	
d) Shares encumbered/ invoked/ released by the acquirer	--		--		--	

e) Total (a+b+c+/-d)	10,00,000		0		2.94	
	Acquirer	With PAC	Acquirer	With PAC	Acquirer	With PAC
After the acquisition, holding of:						
a) Shares carrying voting rights	--	18,50,000	--	17.46	--	5.44
b) Shares encumbered with the acquirer	--		--		--	
c) VRs otherwise than by equity shares	--	--	--	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,00,000	--	9.44	--	2.94	--
e) Total (a+b+c+d)	10,00,000	18,50,000	9.44	17.46	2.94	5.44
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer , etc.)	Preferential Issue					
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each warrant is convertible into 1 (one) equity share and conversation can be exercised anytime within 18 months					
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC., whichever is applicable	May 22,2024					
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,69,54,870/- (86,95,487 Equity Shares of Face Value of Rs 10/- Each)					
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,59,54,870/- (1,05,95,487 Equity Shares of Face Value of Rs 10/- Each)					
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 33,99,54,870/- (3,39,95,487 Equity Shares of Face Value of Rs 10/- Each)					

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Vishnu Anand

Place: Mumbai

Date: May 24, 2024