



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: accounts@velanhotels.com; Website: www.velanhotels.com

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

October 19, 2024

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received following communications by way of e-mails from BSE on October 16, 2024 stating that the application of waiver of SOP fine amount of Rs.21,00,400/- imposed on the Company in the matter of non-compliance of Minimum Public Shareholding under Regulation 38 of SEBI-LODR was rejected by BSE Ltd.

Further, we wish to inform that the Company achieved the Minimum Public Shareholding norms during March 2024.

We would like to inform you that the Company has taken taking necessary steps in the matter.

Thanking you

Yours faithfully,
For Velan Hotels Limited

M.Srinivasan
Company Secretary

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023.

a.	Name of the authority;	BSE Limited
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	<p>Fine levied for non-compliance with the Minimum Public Shareholding under the provisions mentioned under Regulation 38 of SEBI (LODR) Regulations, 2015.</p> <p>The Application of waiver of fine amount was rejected by BSE Ltd.</p> <p>Fine amount - Rs. 21,00,400 by BSE Ltd</p>
c.	Due date of payment	10 Days from the receipt of the notice
d.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Email received on 16 th October 2024 from BSE Ltd
e.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Non-Compliance of the Minimum Public Shareholding norms under the Regulation 38 of SEBI (LODR) Regulations, 2015.
f.	Reasons for delay /default in payment	None
g.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL except the fine mentioned above.