

Ref.: CIL/ KOL/36

Date: 31.05.2024

To,  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Newspaper Publication of Audited Financial Results for quarter and year ended 31st March, 2024.**

**Ref : SCRIP Code 514171.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of newspaper advertisement published in Business Line (English Edition) and Vijaya Karnataka (Kannada Edition) on May 31, 2024 w.r.t the publishing of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024.

Kindly take the same on record.

Thanking you.

Yours Faithfully,  
For Ceeta Industries Limited

Smally Agarwal  
Company Secretary & Compliance Officer



Enclosed: As stated

QUICKLY.

IndiGo dismisses 6 over bomb scare incident



New Delhi: IndiGo has derostered two pilots and four cabin crew members of the Delhi-Varanasi flight that saw 176 passengers being evacuated after a bomb threat, according to sources. On May 28, following the bomb threat, which later turned out to be a hoax, all the passengers were evacuated through emergency slides from the aircraft at the Delhi airport.

Delhi HC issues notice to ED on Kejriwal's bail plea

New Delhi: A Delhi court on Thursday issued notice to the ED on Chief Minister Arvind Kejriwal's plea seeking regular bail in a money laundering case related to the alleged excise scam. Special Judge Kaveri Baweja fixed the matter for June 7 after the ED sought more time to respond. The judge, however, directed the ED to file its response by Saturday on Kejriwal's other plea seeking interim bail for a week on medical grounds.

Ministry calls for measures to reform mineral sector



New Delhi: Mines Secretary VL Kantha Rao has pressed for collective initiatives between the Centre and State governments to reform the mineral sector. Addressing a workshop on granite and marble mining in Bengaluru, the secretary emphasised the various initiatives and reforms undertaken by the Centre in the mining sector.

# 'India has not proposed FTA with Maldives but is open to it'

WHERE IT STANDS. MEA clarifies after Maldivian Minister spoke of India's 'efforts'

Amiti Sen  
New Delhi



GOODWILL GESTURE. MEA Spokesperson Randhir Jaiswal. India decided this month to extend budgetary support to the Maldives government by another year on the Maldivian government's special request.

India has not made any proposal for entering into a Free Trade Agreement (FTA) with the Maldives but will "surely" look at the possibility of the island nation considering such a pact, said Ministry of External Affairs (MEA) on Thursday.

"We have seen some reports about the Maldivian Minister (Economic) speaking about we (India) offering an FTA. We haven't done so. But if Maldives wants to come up with (a proposal) ...if they are considering an FTA with us we will surely look into it," said MEA Spokesperson Randhir Jaiswal, replying to a question. Last week, Mohamed Saeed, Maldivian Minister of Economic Development and Trade, quoted in media reports saying that India had initiated efforts to create an

FTA with the Maldives. Saeed further said that the government wanted to enter into such agreements with as many countries as possible to improve its trade prospects.

INDIA-SAARC FTA. India had signed an FTA with all SAARC members in 2004, which also included the Maldives, but it does not have a

separate pact with the country.

The interest indicated by both countries to negotiate an FTA is significant given the fact that diplomatic ties between the two came under severe stress following Maldives President Mohamed Muizzu's insistence on the withdrawal of Indian military personnel from the archipelago soon after he took

charge in November last year. Muizzu is widely perceived as a pro-China leader who may want to reduce India's traditional influence in Maldives.

Despite shaky relations, India decided earlier this month to extend budgetary support to the Maldives government with the rollover of a \$50 million government Treasury Bill for another year on the Maldivian government's special request. The move was appreciated by Maldives Foreign Minister Moosa Zameer who called it a "true gesture of goodwill".

India and Maldives signed a trade agreement in 1981, which provides for the export of essential commodities. Growing from modest beginnings, India-Maldives bilateral trade in 2023-24 touched almost \$ 1 billion with India's exports at \$89.2 million and imports at \$86.84 million.

# 'Modi-era IBC helped banks recover from NPA crisis created by UPA'

KR Srivats  
New Delhi



FM Nirmala Sitharaman

Finance Minister Nirmala Sitharaman on Thursday asserted that the insolvency and bankruptcy code (IBC) enacted by Modi-led government had played a key role in helping banks recover from the NPA crisis created by Congress and its allies during the UPA years (2004-14).

She slammed the Congress and its allies for pushing Indian banks into a crisis during UPA years through 'phone banking' and indiscriminate lending. Post implementation of IBC, the gross non-performing assets ratio of scheduled commercial banks dipped to a multi-year low of 3 per cent and the net non-performing assets (NNPA) ratio to 0.7 per cent, Sitharaman highlighted in her post at platform 'X'. Like with the GST, Congress was not keen on expending political capital to build consensus and implement

reforms such as IBC, Sitharaman noted. "Despite the crying need for enacting insolvency laws, the UPA regime consciously sought to reward its cronies at the cost of the banks and operational creditors who had to run from pillar to post to recover their dues", she said.

'IMPORTANT STEPS' Giving businesses a legally secure way out in the event of failure and freeing up locked-up credit for efficient reallocation as IBC is currently doing are essential steps to increase investment and growth. "It is a pity

that India had to wait decades before the political will could be found to implement these necessary reforms", Sitharaman said.

"@INCIndia has always shied away from taking progressive steps for India's growth and development and encouraged only regressive policies." She noted that the erstwhile Board of Industrial and Financial Reconstruction (BIFR) regime resolved less than 3,500 cases in the nearly 30 years since its inception in 1987. By contrast, from its inception in 2016 until March 2024, the IBC has rescued 3,171 distressed companies and assisted in the shutdown of unviable firms. "Modi-led government remains committed to strengthening the capacities of the National Company Law Tribunal and National Company Law Appellate Tribunal across the nation by expeditiously filling vacancies," she said.

# Peak power demand hits all-time high at 246 GW

Press Trust of India  
New Delhi

India's peak power demand hit a record high of 246.06 GW per day after mercury touched highest-ever levels in Delhi and other places, prompting the use of air-conditioners and other electricity-consuming cooling devices, the Power Ministry said on Thursday.

The peak power demand met, or the highest supply in the day was recorded at 246.06 GW on Wednesday, which is the maximum so far in the summer season this year, according to the Power Ministry data.

It was 237.94 GW on Tuesday. The previous peak power demand of 243.27 GW was recorded in September 2023.

The ongoing summer season's previous highest de-

mand of 239.96 GW was recorded on May 24 this year. On May 23, the peak demand was 236.59 GW, while on May 22, it was at 235.06 GW, as per Power Ministry data.

Delhi on Thursday recorded a minimum temperature of 30.4 degrees Celsius, the India Meteorological Department (IMD) said while predicting light rain and dust storms later in the day.

Delhi's primary weather station Safdarjung Observatory on Wednesday recorded a maximum temperature of 46.8 degrees Celsius, the highest in 79 years. It was 46.7 degrees Celsius on June 17, 1945.

Earlier this month, the Power Ministry projected a peak power demand of 235 GW during daytime and 225 GW during evening hours for May and 240 GW during day-

time and 235 GW during evening hours for June 2024.

The power ministry has also projected that peak power demand may hit the 260 GW-mark during this summer season.

The data shows peak power demand was 224.18 GW in April 2024, when the country witnessed the onset of the summer season in various parts of the country. It was 221.82 GW in March, 222.16 GW in February and 223.51 GW in January.

POWER SUPPLY

During May, peak supply hit 233 GW on May 6, and 233.80 GW on May 21. It was 221.42 GW recorded in May 2023. The peak power supply touched 229.57 GW on May 18, while it was around 226 GW on May 15, 16 and 17. The peak supply was 229.77 GW

on May 4 and 228.71 GW on May 20. In March this year, IMD had projected that India is likely to experience a warmer summer and more heatwave days this year, with El Nino conditions predicted to continue at least until May.

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(CIN: L15100KA1984PLC021494)  
Regd. Office: Plot No. 34-38, KIADB Industrial Area, Sathyamangala, Tumkur-572 104, Karnataka.  
Ph.: 91-816-2970 239; Email: kolkata@ceeta.com; Website: www.ceeta.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			12 months ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Total income from operations	293.94	327.62	302.38	1,314.28	543.04
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(61.17)	(36.04)	(27.29)	(274.47)	(106.02)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(61.17)	(36.04)	(27.29)	(274.47)	(106.02)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	53.44	(36.04)	(49.44)	(159.86)	(128.17)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	55.10	(35.77)	(46.85)	(157.12)	(123.13)
6	Equity Share Capital	145.02	145.02	145.02	145.02	145.02
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	2,308.78	2,465.57
8	Earning Per Share (of Re. 1/-each) (for continuing and discontinued operations) - Basic & Diluted:	0.37	(0.25)	(0.34)	(1.10)	(0.88)

Notes: 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Company's website at www.ceeta.com and the website of stock exchange at www.bseindia.com. 2) The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.

For For Ceeta Industries Ltd.  
Sd/-  
Sd/- K.M. Poddar  
Managing Director (DIN-00028012)

Place: Kolkata  
Date: 30.05.2024

# Searing temperatures boost gas use as idle plants restart

Bloomberg

Sweltering heat has raised gas demand in India by as much as 12 per cent from a year ago as some idle power plants have restarted to cater to growing electricity needs, according to a major supplier of the fuel in the capital.

"More and more gas-based generation capacities are coming on stream," Kamal Kishore Chatiwal, Managing Director of Indraprastha Gas Ltd, told Bloomberg Television in an interview on Thursday. Some plants, which were not competitive earlier, have become active again, said the official, whose company is the sole distributor of gas for homes, industries and automobiles in the city.

A jump in the mercury to near-record levels across northern and western parts of the country has forced



TURNING GREEN. IGL has witnessed a moderation of growth in Delhi, which is converting its gas-fired buses to electric vehicles.

homes and businesses to crank up air-conditioners and other cooling appliances, pushing the nation's peak electricity demand to an all-time high. While expanding solar capacity helps meet the day-time surge, the planet's most populous nation is relying on other power sources, including gas, wind and hydropower, to bridge any

shortfalls during evenings.

India invoked an emergency provision to spur output at gas-fired power stations that had previously been idling as power produced by them is too expensive for the country's price-competitive electricity market. However, several regions are witnessing intermittent power outages, as cash-strapped provincial utilities choose load shedding to buying expensive power produced from imported gas.

DENT IN GROWTH

Though the current extreme dry weather has temporarily resulted in a spike in demand for gas in the country, IGL is facing a dent in growth for the fuel in Delhi, which is converting its gas-fired buses to electric vehicles.

"We have seen a reduction of 45-50 per cent in compressed natural gas con-

sumption by the Delhi Transport Corp which was one of our biggest customers," Chatiwal said.

The State government in Delhi has set a target to expand its fleet to 10,000 buses by 2025, 80 per cent of which will be electric. The share of government-owned buses in Indraprastha's gas sales in the city has fallen, and will eventually become zero in two years, he said.

IGL, which counts state-owned refiner Bharat Petroleum Corp Ltd, gas pipeline utility Gail India Ltd and the regional government of Delhi as its shareholders, was founded in 1998 after the Supreme Court of India ruled that all public transport in the capital would move away from diesel to gas, in a bid to improve air quality. Still, Delhi remains among the world's most-polluted cities, compelling the government to scale up EV adoption.

# ISB's report shows role of legacy in success of family biz

Family businesses align with global average of 78% on environmental sustainability

Our Bureau  
Hyderabad



There is a strong correlation between a family business's legacy and its long-term success, according to a report released by the Thomas Schmidheiny Centre for Family Enterprise at the Indian School of Business (ISB). It also revealed businesses with strong legacies, demonstrate superior performance and a firm dedication to environmental, social and governance (ESG) principles.

According to the report, 'Unlocking Legacy: The Path to Superior Growth in Family Businesses', many families in business, are successfully addressing the 'legacy paradox', managing the delicate balance between serving as a source of identity and inspiration while avoiding becoming too en-

trenched in tradition, which can hinder adaptability and progress.

'STRATEGIC ASSET' "This report underscores the importance of legacy as a strategic asset that provides a competitive advantage for family businesses. By understanding their legacy type, and actively shaping it, family businesses can unlock significant growth potential, ensure long-term sustainability, and contribute positively to society," said Nupur Pavan Bang, Academic Director, Thomas Schmid-

heiny Centre. It reveals that Indian family businesses, score 78 per cent on legacy importance, matching the global average while highlighting the 'deep-rooted' value of Indian family businesses in maintaining their cultural identity.

When it comes to transgenerational entrepreneurship, Indian businesses score 76 per cent slightly below the European and Asia-Pacific averages of 77 per cent, indicating a need for increased focus on fostering entrepreneurial initiatives across generations.

On environmental sustainability, Indian family businesses, align with the global average of 78 per cent suggesting a solid foundation. However, further investigation also reveals room for improvement, especially in environmental practices, in which European firms are leading. The Thomas

Schmidheiny Centre for Family Enterprise at the Indian School of Business (ISB), a long-standing member affiliate of the STEP Project Global Consortium. The report is a collaboration between KPMG Pvt Enterprise and the STEP Project Global Consortium. It brings insights from 2,683 family business leaders across 80 countries and territories, including India.

'DRIVER OF SUCCESS'

The key findings from the Global report, identified legacy as 'Driver of Success' as 45 per cent of family businesses with strong legacies report high business performance compared to their competitors. About 53 per cent of surveyed family businesses with strong legacies, demonstrate high sustainability performance.

ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
ಕೆನರಾ ಬ್ಯಾಂಕ್ ಪ್ರದರ್ಶಿತ ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಶೇರ್ಡ್ಡ್ ಬ್ಯಾಂಕ್  
Karnataka Vikas Grameena Bank  
A Scheduled Bank Owned by Government (Sponsored by Canara Bank)  
ಪ್ರಧಾನ ಕಛೇರಿ : ಧರವಡ  
Head Office : Dharwad

Head Office, P. B. No.111, Belagavi Road, Dharwad-580 008 (Karnataka)

SCALING NEW HEIGHTS

TOTAL BUSINESS SURPASSED  
Rs.35800 CRORE

11 DIFFERENT AWARDS FROM PFRDA FOR OUTSTANDING ACHIEVEMENT UNDER APY

ABRIDGED BALANCE SHEET AS ON 31st MARCH 2024 FORM - A (Amount in Rs.000's)

CAPITAL & LIABILITIES	SCHEDULE NO	AS AT 31-03-2024	AS AT 31-03-2023
CAPITAL	1	239732	239732
RESERVES AND SURPLUS	2	13446384	12405863
DEPOSITS	3	198564807	187104251
BORROWINGS	4	29131663	27396068
OTHER LIABILITIES AND PROVISIONS	5	5313684	5777105
TOTAL		246696270	232923019
ASSETS	SCHEDULE NO	AS AT 31-03-2024	AS AT 31-03-2023
CASH AND BALANCES WITH RESERVE BANK OF INDIA	6	20080056	18374713
BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	7	21110984	25170470
INVESTMENTS	8	46796566	47289830
ADVANCES	9	151516808	134066755
FIXED ASSETS	10	665691	671853
OTHER ASSETS	11	6535265	7349398
TOTAL		246696270	232923019
CONTINGENT LIABILITIES	12	2413277	2256768
BILLS FOR COLLECTION		10847	7820

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH-2024 FORM - B

PARTICULARS	SCHEDULE NO	AS AT 31-03-2024	AS AT 31-03-2023
I INCOME :			
INTEREST EARNED	13	17351440	15557886
OTHER INCOME	14	3863415	3546380
TOTAL		21214855	19104266
II EXPENDITURE :			
INTEREST EXPENDED	15	10787536	8870395
OPERATING EXPENSES	16 A	7415334	7442362
PROVISIONS AND CONTINGENCIES	16 B	1970328	2388987
TOTAL		20173198	18701744
III PROFIT / LOSS :			
NET PROFIT / LOSS (-) FOR THE YEAR		1041657	402522
PROFIT / LOSS (-) BROUGHT FORWARD		4106038	3784022
TOTAL		5147695	4186544
IV APPROPRIATIONS :			
TRANSFER TO STATUTORY RESERVE		208331	80504
TRANSFER TO OTHER RESERVES		0	0
TRANSFER TO GOVERNMENT / PROPOSED DIVIDEND		0	0
BALANCE CARRIED OVER TO BALANCE SHEET		4939364	4106040
TOTAL		5147695	4186544
SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

D. S. HEGDE (AGM) SATHYA PRASAD N. (GENERAL MANAGER) SHREEKANT M. BHANDIWAD CHAIRMAN

DATE : 23-05-2024 PLACE : Dharwad

Board of Directors : M. VIJAYA KUMAR. (Canara Bank) SANJAY KUMAR (NABARD)

VIDE OUR REPORT OF EVEN DATE ATTACHED For SSB & Associates-FR No. 0103725 CHARTERED ACCOUNTANTS CA. C. S. Sudarshan (Partner) M. No. 214157.

