

D.P. ABHUSHAN LIMITED

CIN : L74999MP2017PLC043234

Date: December 26, 2024

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 544161

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051
Scrip Symbol – DPABHUSHAN

Dear Sir,

Sub: Intimation of Credit rating for bank facilities

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In accordance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Ltd, has assigned credit rating for the Long-Term/Short-term Bank Loan Facilities obtained by the Company.

The following ratings have been assigned.

Facilities	Amount (Rupees Crore)	Rating
Long Term Bank Facilities	56.06	CARE A-; Stable
Long term/ Short term Bank facilities	158.00	CARE A- / CARE A2+
Total Facilities	214.06	

Detailed press release and report of the aforesaid Credit rating is enclosed herewith.

Kindly take the same on your record and oblige us.



D. P. Jewellers

— A BOND OF TRUST SINCE 1940 —

Registered Office : 138, Chandni Chowk, Ratlam (M.P) - 457001 | **T :** +91 7412 408900

Corporate Office : 19, Chandni Chowk, 2nd Floor, Ratlam (M.P) - 457001 | **T :** +91 7412 408899 | **F :** +91 7412 247022

E : dpj@dpjewellers.com | **W :** www.dpjewellers.com

D.P. ABHUSHAN LIMITED

CIN : L74999MP2017PLC043234

For, D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam



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No. CARE/ARO/RL/2024-25/6783

Shri Mr. Vikas Kataria
Promotor
D.P.Abhushan Limited

138, D P Abhushan Limited, Chandani Chowk, Chandani Chowk,

Ratlam
Madhya Pradesh 457001



December 24, 2024

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY24 (Audited) and H1FY25 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	56.06 (Reduced from 59.68)	CARE A-; Stable	Upgraded from CARE BBB+; Positive
Long Term / Short Term Bank Facilities	158.00 (Enhanced from 132.85)	CARE A- / CARE A2+	Upgraded from CARE BBB+; Positive / CARE A2
Long Term / Short Term Bank Facilities	0.00	Withdrawn	Withdrawn

2. Refer **Annexure 1** for details of rated facilities.
3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent to you shortly.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

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Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Jinil Gandhi
Lead Analyst
jinil.gandhi@careedge.in



Anuja Parikh
Associate Director
anuja.parikh@careedge.in

Encl.: As above

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Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	HDFC Bank Ltd.	3.24	Tenor: 48 months starting from 7th February 2022
2.	HDFC Bank Ltd.	1.82	Tenor: 48 months starting from 7th December 2021
	Total	5.06	

*O/s as on August 31,2024

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	51.00	Cash Credit
	Total	51.00	

Total Long Term Facilities : Rs.56.06 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	58.00	Main Limit:Cash Credit , Sublimit: WCDL Rs. 30 crore
2.	Kotak Mahindra Bank Ltd.	50.00	Main limit: Working Capital limits Sublimit: WCDL Rs. 50 crore (Sublimit of WCDL; Cash Credit: Rs. 20 crore Gold Metal loan: Rs. 20 crore)
3.	ICICI Bank Ltd.	50.00	Main limit:Gold Metal Loan, Sublimit: Cash Credit Rs. 50 crore Sublimit of CC: WCDL: Rs. 50 crore
	Total	158.00	

Total Long Term / Short Term Facilities : Rs.158.00 crore

Total Facilities (1.A+1.B+2.A) : Rs.214.06 crore



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