

Ref: 2023-24/SE/Q4  
May 29, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001, Maharashtra

**Sub: Outcome of Board Meeting held today i.e Wednesday, May 29, 2024**

**Scrip Code: 531307 / Scrip ID: RRIL**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. Wednesday, May 29, 2024 starting at 12:00 p.m. and ended at 01:05 p.m. at the registered office of the Company, has *inter alia* considered and approved the following;

- a. Audited Standalone and Consolidated Financial Results together with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the quarter and year ended March 31, 2024, are enclosed as **Annexure A** along with;
  - (i) Auditors' Report by M/s. Subramaniam Bengali & Associates, Chartered Accountants (Firm's Registration No. 127499W) on the Audited Standalone and Consolidated financial results for the quarter and year ended March 31, 2024;
  - (ii) Declaration in respect of Audit Report with unmodified opinion for the financial year ended March 31, 2024 pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations, 2015..
- b. Setting up of a new Textile weaving plant at Tarapur in the state of Maharashtra with investment of Rs.37 Crore.

The details required under regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as **Annexure - B**.

The aforesaid results are also being disseminated on the Company's website at [www.rrillimited.com](http://www.rrillimited.com).





**RRIL LIMITED**

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking You,

Yours faithfully,  
For RRIL Limited

Ratanchand D Jain  
Managing Director  
DIN: 01604521

Encl.: As Above



**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on Standalone Financial Results of "RRIL Limited" for the quarter and year ended on March 31, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

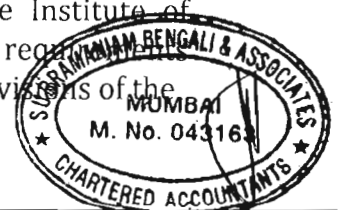
To,  
The Board of Director of  
RRIL Limited

**Opinion**

1. We have audited the accompanying statement of standalone financial results of **RRIL Limited** ("the Company") for the quarter and year ended on **March 31, 2024 ('Statement')** attached herewith, being submitted by the Company, pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these Financial Statement quarterly financial results for the quarter ended March 31, 2024 as well as for the year ended year March 31, 2024:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015, as amended in this regards; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the standalone net profit after tax, including other comprehensive income and other Financial information of the Company for the quarter and year ended on **March 31, 2024**.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the



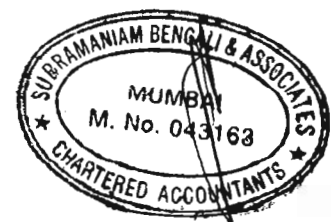
Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Standalone Ind AS Financial Results**

4. This Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financials result, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that are sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.



**Other Matters**

11. The Statements includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Subramaniam Bengali & Associates  
Chartered Accountant  
FRN 127499W**



**P. Subramaniam**

**Partner**

**Mem. No. 043163**

**UDIN No.: 24043163BKFAYQ2442**

**Place: Mumbai**

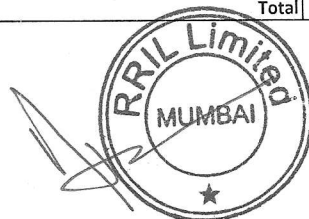
**Dated: 29.05.2024**


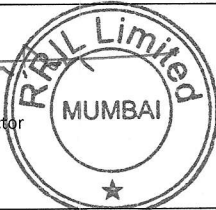
Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024						
(Amount in Lakhs)						
Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	1,210.78	-	4,153.41
II	Other income	77.85	79.85	77.63	322.42	255.14
III	<b>Total Revenue (I+II)</b>	<b>77.85</b>	<b>79.85</b>	<b>1,288.41</b>	<b>322.42</b>	<b>4,408.55</b>
IV	Expenses					
	(a) Cost of materials consumed	(0.99)	-	672.84	10.58	2,448.95
	(b) Purchases of stock-in-trade	-	-	0.06	-	452.64
	(c) Employee benefits expense	27.48	29.16	25.72	116.77	100.74
	(d) Finance costs	0.07	0.14	0.30	0.72	1.54
	(e) Depreciation and amortisation expense	1.26	1.24	1.81	4.98	7.23
	(f) Other expenses (Incl. Selling & distribution Exp)	7.67	11.31	21.53	31.88	119.60
	<b>Total Expenses (IV)</b>	<b>35.49</b>	<b>41.85</b>	<b>722.27</b>	<b>164.93</b>	<b>3,130.71</b>
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	42.36	38.00	566.14	157.49	1,277.84
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>42.36</b>	<b>38.00</b>	<b>566.14</b>	<b>157.49</b>	<b>1,277.84</b>
	Tax expense					
	- Current	10.67	9.56	158.54	39.64	337.66
	- Prior Year Tax	-	-	0.33	-	1.07
	- Deferred Tax	1.77	(0.07)	0.12	(0.85)	3.54
VIII	<b>Total Tax Expenses</b>	<b>12.44</b>	<b>9.49</b>	<b>158.98</b>	<b>38.79</b>	<b>342.26</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>29.92</b>	<b>28.51</b>	<b>407.16</b>	<b>118.70</b>	<b>935.58</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-
XIII	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>29.92</b>	<b>28.51</b>	<b>407.16</b>	<b>118.70</b>	<b>935.58</b>
XIV	Other Comprehensive Income	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>29.92</b>	<b>28.51</b>	<b>407.16</b>	<b>118.70</b>	<b>935.58</b>
	Paid up Equity Share Capital	6,060.71	6,060.71	6,060.71	6,060.71	6,060.71
	Total Reserve	-	-	-	1,713.36	1,594.65
XVI	Earnings per Equity share ( Face Value of Rs. 5/- each) (for continuing operation)					
	Basic and diluted earnings/ (loss) per share (in Rs.)	0.02	0.02	0.34	0.10	0.77

Standalone Segment wise Revenue, results and Capital employed

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a. Textile	-	-	42.77	-	496.16
	b. Real Estate	-	-	1,168.01	-	3,657.25
	c. Other Income	77.85	79.85	77.63	322.42	255.14
	Total Income from Operations	<b>77.85</b>	<b>79.85</b>	<b>1,288.41</b>	<b>322.42</b>	<b>4,408.55</b>
2	<b>Segment Result : Profit / (Loss) before Tax and Finance cost</b>					
	a. Textile	-	-	19.96	-	43.52
	b. Real Estate	0.99	-	517.92	(10.58)	1,208.30
	c. Other Income	77.85	79.85	77.63	322.42	255.14
	<b>Total</b>	<b>78.84</b>	<b>79.85</b>	<b>615.50</b>	<b>311.84</b>	<b>1,506.95</b>
	Less : Finance Cost	0.07	0.14	0.30	0.72	1.54
	Less : Un-allocable Expenses	36.41	41.71	49.06	153.63	227.57
	<b>Profit / (Loss) before Tax</b>	<b>42.36</b>	<b>38.00</b>	<b>566.14</b>	<b>157.49</b>	<b>1,277.84</b>
3	<b>Segment Assets</b>					
	a. Textile	6,380.83	6,430.38	5,930.62	6,380.83	5,930.62
	b. Real Estate	1,466.02	1,752.81	1,881.85	1,466.02	1,881.85
	<b>Total</b>	<b>7,846.85</b>	<b>8,183.19</b>	<b>7,812.47</b>	<b>7,846.85</b>	<b>7,812.47</b>
4	<b>Segment Liabilities</b>					
	a. Textile	11.79	80.91	63.13	11.79	63.13
	b. Real Estate	61.00	358.14	93.97	61.00	93.97
	<b>Total</b>	<b>72.79</b>	<b>439.05</b>	<b>157.10</b>	<b>72.79</b>	<b>157.10</b>



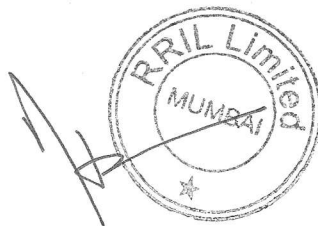
<b>Notes :</b>	
<b>1</b>	The Audited standalone financial results of the Company for the quarter and year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant amendment rules thereafter.
<b>2</b>	The Audited standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on May 29, 2024. The Statutory Auditors have issued audit report with un-modified conclusion and opinion the standalone financial results of the Company for the quarter and year ended March 31, 2024 respectively.
<b>3</b>	During the quarter and year ended March 31, 2024, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
<b>4</b>	Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
<b>5</b>	The results are available on BSE Website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and on the Company's website <a href="http://www.rrilimited.com">www.rrilimited.com</a>
<b>For RRIL Limited</b>	
	
Ratanchand D Jain Chairman & Managing Director DIN: 01604521	
	
Mumbai, 29.05.2024	



STANDALONE BALANCE SHEET AS AT March 31, 2024

(Amount in Lakhs)

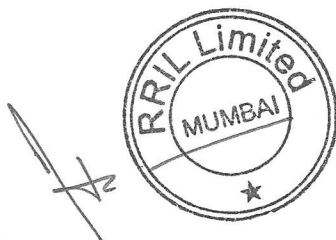
PARTICULARS		As At 31.03.2024	As At 31.03.2023
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant and Equipment	11.16	16.03
	(b) Intangible Assets-Goodwill	2,291.82	2,291.82
	(c) Financial Assets		
	Investments	2,565.46	2,565.46
	Loans & Advances	-	1.72
	(d) Deferred tax assets (Net)	-	-
	(e) Other Non-current assets	116.08	27.62
	Total - Non-current assets	<b>4,984.52</b>	<b>4,902.65</b>
2	Current assets		
	(a) Inventories	143.60	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	55.36
	(iii) Cash and cash equivalents	12.72	376.36
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans & Advances	2,695.42	2,478.10
	(vi) Other Financial Assets	-	-
	(c) Other Tax Assets	8.02	-
	(d) Other current assets	2.57	-
	Total - Current assets	<b>2,862.33</b>	<b>2,909.82</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>7,846.85</b>	<b>7,812.47</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity Share capital	6,060.71	6,060.71
	(b) Other Equity	1,713.36	1,594.66
	Total - Equity	<b>7,774.07</b>	<b>7,655.37</b>
2	Liabilities		
I.	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1.73
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	2.68	3.54
	(d) Other non-current liabilities	-	-
	Total - Non-current liabilities	<b>2.68</b>	<b>5.27</b>
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1.73	11.14
	(ii) Trade payables	55.97	129.10
	(iii) Other financial Liabilities	-	-
	(b) Other current liabilities	12.40	5.95
	(c) Current Tax Liabilities	-	5.64
	Total Liabilities	<b>70.10</b>	<b>151.83</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>7,846.85</b>	<b>7,812.47</b>



Standalone Cash Flow Statement for the year ended March 31, 2024

(Amount in Lakhs)

PARTICULARS	31.03.2024	31.03.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	157.49	1,277.84
<b>Adjustments for</b>		
Depreciation	4.98	7.23
Miscellaneous Expenditure	1.72	-
<b>Considered Separately</b>		
Interest Income	(313.06)	(190.92)
Finance Cost	0.72	1.54
<b>Operating Profit Before Working Capital Changes:</b>	<b>(148.15)</b>	<b>1,095.69</b>
Decrease/(increase) in Inventories	(143.60)	835.20
Decrease/(increase) in Trade and other receivable	55.36	233.91
Increase/(decrease) in Non-current liabilities	-	(11.14)
Increase/(decrease) in Trade Payables and other liabilities	(73.13)	(330.67)
Current investment	-	42.75
Decrease/(increase) in Other Current Assets	(2.56)	-
Decrease/(increase) in Other Current Liabilities	6.44	-
Decrease/(increase) in Loans & advances	(217.33)	(1,551.97)
Cash generated from operations	(522.97)	313.77
Direct Taxes paid	(53.29)	(41.87)
<b>Net Cash Flow From Operating Activites (A)</b>	<b>(576.26)</b>	<b>271.90</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Decrease/(increase) in Other Non Current Assets	(88.45)	(281.58)
Purchase of fixed assets	(0.12)	-
Interest Income	313.06	190.92
<b>Net Cash Flow From Investing Activites (B)</b>	<b>224.49</b>	<b>(90.66)</b>
<b>CASH FLOW FROM FINANVING ACTIVITIES</b>		
Long Term & Short Term Funds Borrowed / (Repaid)	(11.14)	0.89
Finance Cost	(0.72)	(1.55)
<b>Net Cash Flow From Financing Activites (C)</b>	<b>(11.86)</b>	<b>(0.66)</b>
<b>Net Increase / Decrease In</b>		
<b>CASH &amp; CASH EQUIVALENTS ( A + B + C )</b>	<b>(363.63)</b>	<b>180.58</b>
Cash & Cash Equivalents - Opening Balance	376.35	195.77
Cash & Cash Equivalents - Closing Balance	12.72	376.35





**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

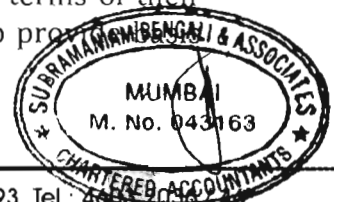
**Independent Auditor's Report Consolidated Financial Results of RRIL Limited for the quarter and year ended March 31, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Director of  
RRIL Limited**

1. We have audited the accompanying Statement of Consolidated financial results of **RRIL Limited**. ("the Parent") and its subsidiary i.e. Raj Rajendra Industries Limited (the parent and the subsidiary together referred to as "the Group") for the quarter and year ended on **March 31, 2024** (the statement), attached herewith, being submitted by the Parent Company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial information of a subsidiary the aforesaid consolidated financial results for the quarter and year ended **March 31, 2024**:
  - i. Includes the financial results of a subsidiary i.e. Raj Rajendra Industries Limited;
  - ii. Presents financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015, as amended; and;
  - iii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed u/s 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated net profit after tax and other comprehensive Income and other financial information of the Group for the quarter and year ended **March 31, 2024**.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditors' Responsibility for the Audit or the Statements*. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter", is sufficient and appropriate to provide a basis for our audit opinion.

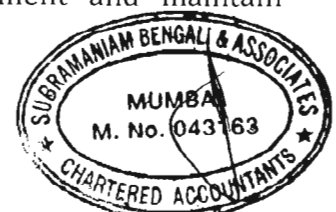


**Responsibilities of Management and Those Charged with Governance for the Statement**

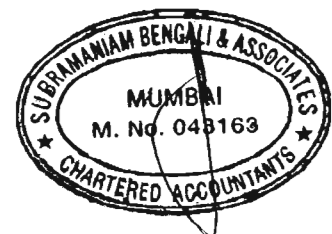
4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entity included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. We did not audit the financial statements of Raj Rajendra Industries Limited, a subsidiary, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 6025.42 Lakhs as at March 31 2024, total revenues of Rs.9593.53 Lakhs, Total net profit after tax of Rs. 457.80 Lakhs and total comprehensive income of Rs. 460.37 crores for the year ended on that date, as considered in consolidated financial results. These financial statements have been audited by the other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based Solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

12. The Statement includes the consolidated financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial year ended 31 March 2024 and the published unaudited year-to-date consolidated figures upto the third quarter of the current financial year, which were subjected to limited review by us.

**For Subramaniam Bengali & Associates  
Chartered Accountant  
FRN 127499W**



**CA - P. Subramaniam**

**Partner**

**Mem. No. 043163**

**UDIN No.: 24043163BKFAYSS993**

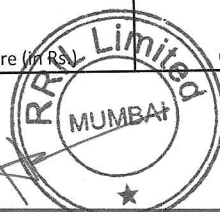
**Place: Mumbai**

**Dated: 29.05.2024**

**Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024**

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2,623.82	2,249.17	4,388.61	9,521.28	15,453.25
II	Other income	97.77	109.44	87.20	394.23	331.25
III	<b>Total Revenue (I+II)</b>	<b>2,721.59</b>	<b>2,358.61</b>	<b>4,475.81</b>	<b>9,915.51</b>	<b>15,784.50</b>
IV	Expenses					
	(a) Cost of materials consumed	2,220.04	1,976.72	2,962.49	7,947.89	12,024.07
	(b) Purchases of stock-in-trade	-	-	0.06	-	452.64
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	(52.21)	(106.16)	414.95	(58.93)	25.58
	(d) Employee benefits expense	198.07	197.94	166.55	742.32	665.51
	(e) Finance costs	(24.06)	41.22	45.96	106.50	136.18
	(f) Depreciation and amortisation expense	16.08	33.80	13.13	117.47	138.55
	(g) Other expenses (Incl. Selling & distribution Exp)	107.49	41.40	134.58	289.56	458.45
	<b>Total Expenses (IV)</b>	<b>2,465.41</b>	<b>2,184.92</b>	<b>3,737.72</b>	<b>9,144.81</b>	<b>13,900.98</b>
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	256.18	173.69	738.09	770.70	1,883.52
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before extra ordinary items and tax (V-VI)</b>	<b>256.18</b>	<b>173.69</b>	<b>738.09</b>	<b>770.70</b>	<b>1,883.52</b>
	Tax expense					
	- Current	67.15	43.71	216.42	196.64	504.70
	- Prior Year Tax	6.27	-	0.32	6.27	1.07
	- Deferred Tax	9.47	(0.97)	5.04	(7.01)	2.15
VIII	<b>Total Tax Expenses</b>	<b>82.89</b>	<b>42.74</b>	<b>221.78</b>	<b>195.90</b>	<b>507.92</b>
IX	<b>Profit/(Loss) after tax (vii-viii)</b>	<b>173.29</b>	<b>130.95</b>	<b>516.31</b>	<b>574.80</b>	<b>1,375.60</b>
	Profit for the year attributable to					
	- Shareholders of the Company	173.29	130.95	516.31	574.80	1,375.60
	- Non-controlling interest	-	-	-	-	-
	<b>Profit for the period</b>	<b>173.29</b>	<b>130.95</b>	<b>516.31</b>	<b>574.80</b>	<b>1,375.60</b>
X	Other comprehensive income / (loss)					
	a) (i) Items that will not be reclassified to Statement of Profit and Loss					
	- Remeasurement of defined benefit plans - gain/(loss)	2.56	-	2.46	2.56	2.46
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to statement of Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income for the year (x)</b>	<b>2.56</b>	<b>-</b>	<b>2.46</b>	<b>2.56</b>	<b>2.46</b>
	Attributable to					
	- Owners of the Company	-	-	-	-	-
	- Non-controlling interest	-	-	-	-	-
	<b>Total Comprehensive income for the year attributable to</b>	<b>175.85</b>	<b>130.95</b>	<b>518.77</b>	<b>577.36</b>	<b>1,378.06</b>
XI	- Owners of the Company	173.29	130.95	516.31	574.80	1,375.60
	- Non-controlling interest	-	-	-	-	-
XII	Paid up Equity Share Capital (Face Value Rs.5 each)	6,060.71	6,060.71	6,060.71	6,060.71	6,060.71
	Other Equity	-	-	-	3,773.80	3,194.73
XIII	Basic and diluted earnings/ (loss) per share (in Rs)	0.15	0.11	0.43	0.48	1.14

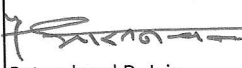


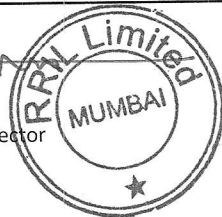
Consolidated Segment wise Revenue, Results and Capital employed					(Amount in Lakhs)	
Sr. No.	Particulars	Quarter Ended on			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a. Textile	2,623.82	2,249.17	3,220.60	9,521.28	11,796.00
	b. Real Estate	-	-	1,168.01	-	3,657.25
	c. Other Income	97.77	109.44	87.20	394.23	331.25
	<b>Total Income from Operations</b>	<b>2,721.59</b>	<b>2,358.61</b>	<b>4,475.81</b>	<b>9,915.51</b>	<b>15,784.50</b>
	<b>Segment Result : Profit / (Loss) before Tax and Finance cost</b>					
2	<b>Finance cost</b>					
	a. Textile	455.00	378.61	493.19	1,642.90	1,742.66
	b. Real Estate	0.99	-	517.92	(10.58)	1,208.30
	c. Other Income	97.77	109.44	87.20	394.23	331.25
	<b>Total</b>	<b>553.76</b>	<b>488.05</b>	<b>1,098.31</b>	<b>2,026.55</b>	<b>3,282.21</b>
	Less : Finance Cost	(24.06)	41.22	45.96	106.50	136.18
	Less : Un-allocable Expenses	321.64	273.14	314.26	1,149.35	1,262.51
	<b>Profit / (Loss) before Tax</b>	<b>256.18</b>	<b>173.69</b>	<b>738.09</b>	<b>770.70</b>	<b>1,883.52</b>
3	<b>Segment Assets</b>					
	a. Textile	10,310.88	11,154.02	10,472.54	10,310.88	10,472.54
	b. Real Estate	1,466.02	1,752.81	1,881.85	1,466.02	1,881.85
	<b>Total</b>	<b>11,776.90</b>	<b>12,906.83</b>	<b>12,354.39</b>	<b>11,776.90</b>	<b>12,354.39</b>
4	<b>Segment Liabilities</b>					
	a. Textile	1,881.39	2,891.74	3,004.98	1,881.39	3,004.98
	b. Real Estate	61.00	358.14	93.97	61.00	93.97
	<b>Total</b>	<b>1,942.39</b>	<b>3,249.88</b>	<b>3,098.95</b>	<b>1,942.39</b>	<b>3,098.95</b>

Notes :

- The Audited consolidated financial results of the Company for the quarter and year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant amendment rules thereafter.
- The above Audited Consolidated Financial Results for the quarter and year ended March 31, 2024, comprise the results of RRIL Limited (the 'Parent Company') and one subsidiary company, Raj Rajendra Industries Limited.
- The Audited consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on May 29, 2024. The Statutory Auditors have issued audit report with unmodified conclusion and opinion the consolidated financial results of the Company for the quarter and year ended March 31, 2024 respectively.
- During the quarter and quarter and year ended March 31, 2024, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
- Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The results are available on BSE Website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.rريلimited.com](http://www.rريلimited.com)

For RRIL Limited

  
Ratanchand D. Jain  
Chairman & Managing Director  
DIN: 01604521



Mumbai, 29.05.2024



CONSOLIDATED BALANCE SHEET AS AT 31.03.2024			
(Amount in Lakhs)			
	PARTICULARS	As At 31.03.2024	As At 31.03.2023
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,020.48	2,085.50
	(b) Right of Use asset	-	26.30
	(c) Intangible Assets-Goodwill	2,291.82	2,291.82
	(d) Investment in Property	1,627.77	1,546.33
	(e) Goodwill on consolidation	355.09	355.09
	(f) Financial Assets		
	(i) Investments	345.72	345.72
	(ii) Loans & Advances	21.97	23.57
	(g) Deferred tax assets (Net)	-	-
	(h) Non-current assets	116.08	27.62
	<b>Total - Non-current assets</b>	<b>6,778.93</b>	<b>6,701.95</b>
2	Current assets		
	(a) Inventories	1,096.85	1,029.53
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	960.83	1,588.00
	(iii) Cash and cash equivalents	15.59	377.66
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans & Advances	2,728.42	2,490.66
	(vi) Other Financial Assets	-	-
	(c) Other tax assets	8.02	-
	(d) Other current assets	188.25	166.59
	<b>Total - Current assets</b>	<b>4,997.96</b>	<b>5,652.44</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>11,776.89</b>	<b>12,354.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity Share capital	6,060.71	6,060.71
	(b) Other Equity	3,773.80	3,194.73
	<b>Total - Equity</b>	<b>9,834.51</b>	<b>9,255.44</b>
	Non controlling Interest	-	-
		<b>9,834.51</b>	<b>9,255.44</b>
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	686.79	871.43
	(b) Provisions	20.90	19.46
	(c) Deferred tax liabilities (Net)	98.74	107.45
	(d) Other non-current liabilities	-	-
	<b>Total - Non-current liabilities</b>	<b>806.43</b>	<b>998.34</b>
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	772.44	1,128.32
	(ii) Trade payables	249.09	929.40
	(iii) Other financial Liabilities	-	-
	(b) Other current liabilities	75.01	19.39
	(c) Provisions	39.41	23.50
	(d) Current Provisions	-	-
	<b>Total Liabilities</b>	<b>1,135.95</b>	<b>2,100.61</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>11,776.89</b>	<b>12,354.39</b>

Consolidated Cash Flow Statement for the year ended 31st March 2024

(Amount in Lakhs)

Particulars	Year ended 31st March 2024	Year ended 31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxes	770.70	1,883.52
<b>Adjustments for:</b>		
Finance cost	106.50	136.18
Interest income	(365.94)	(203.79)
Depreciation and amortization	117.47	138.55
Deposits Written Off	1.72	-
(Profit) on sale/ discard of fixed assets	(0.91)	-
Provision for Expected credit Loss	(17.68)	47.40
<b>Operating profit / (loss) before working capital changes</b>	<b>611.86</b>	<b>2,001.86</b>
Movements in working capital : [Including Current and Non-current]		
(Increase) / decrease in loans, trade receivable and other assets	644.85	(608.56)
(Increase) / decrease in inventories	(67.32)	589.81
Increase/(decrease) in Non-current liabilities	-	(11.14)
Increase / (decrease) in trade payable, other liabilities and provisions	(631.12)	329.83
(Decrease) / increase in Provisions and Employee Benefits	3.93	3.82
Current investment	-	42.75
Decrease/(increase) in Other Current Assets	(21.66)	4.73
Decrease/(increase) in Other Current Liabilities	6.44	-
Decrease/(increase) in Loans & advances	(237.89)	(323.12)
	<b>309.09</b>	<b>2,029.98</b>
Adjustment for:		
Direct taxes paid (including tax deducted at source)	(194.94)	(201.49)
<b>Net cash generated/ (used in) from operating activities...(A)</b>	<b>114.15</b>	<b>1,828.49</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Decrease/(increase) in Other Non Current Assets	(88.46)	(281.58)
Purchase of property, plant and equipment (Including capital work in	(26.24)	(861.65)
Sale of property, plant and equipment	1.00	-
Purchase on Investment Property	(81.44)	(1,546.33)
Increase/(decrease) in fixed deposit (not considered as cash and cash equivalent)	-	-
Deferred tax difference	-	-
Acquisition of Net Assets on Merger	-	-
Advance given	-	-
Interest income	365.94	203.79
Dividend income	-	-
	<b>170.80</b>	<b>(2,485.77)</b>
Adjustment for:		
Direct taxes (paid)/ refund received (including tax deducted at source) - (Net)	-	-
<b>Net cash (used in) / from investing activities... (B)</b>	<b>170.80</b>	<b>(2,485.77)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Capital (Due to Merger)	-	-
Repayment of long term borrowings	(194.05)	754.91
Increase/ (Decrease) in working capital loan	(346.47)	219.02
Interest paid (Including other borrowing cost)	(106.50)	(136.18)
	<b>(647.02)</b>	<b>837.75</b>
<b>Net cash (used in) / from financing activities... (C)</b>	<b>(647.02)</b>	<b>837.75</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+ B+C)</b>	<b>(362.07)</b>	<b>180.47</b>
Cash and cash equivalents at beginning of the year	377.66	197.19
Cash and cash equivalents at end of the year	15.59	377.66
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(362.07)</b>	<b>180.47</b>

Annexure- A

May 29, 2024

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip ID: RRIL/Scrip Code: 531307

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In terms of the provisions of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Rishit Shah, Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company M/s. Subramaniam Bengali & Associates, Chartered Accountants (Firm's Registration No. 127499W) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2024.

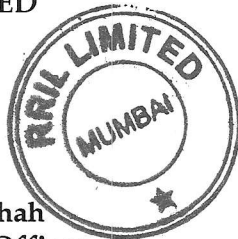
Kindly take this declaration on record.

Thanking you,

Yours faithfully,  
For RRIL LIMITED



**Rishit Deepak Shah**  
Chief Financial Officer



"ANNEXURE-B"

Below details are provided pursuant to Regulation 30 of SEBI LODR Regulations, 2015:

Sr. No.	Particulars	Details
1.	Existing Capacity	48 Lakh Meter per annum
2.	Existing Capacity Utilization	100%
3.	Proposed Capacity Addition	Around 21.60 Lakhs Meter per annum
4.	Period within which the proposed capacity is to be added	Within 12-15 months
5.	Investment required	Approx Rs.37 Crores
6.	Mode of financing	Combination of Internal accruals and debts
7.	Rational	With setting up of new weaving plant will reduce outside dependence and to utilize the company's resources effectively

