

# HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited )

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

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1<sup>st</sup> October , 2024

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scip Code:** 540210

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Symbol:** HEADSUP

Dear Sir/Madam,

## **Sub: Intimation about resignation of Non-Executive and Independent Director**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Bharatkumar M Mundra, Non-Executive Independent Director of the Company, has resigned from the position of Non-Executive Independent Director w.e.f. 1<sup>st</sup> October, 2024 due to personal reasons. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Independent Director of the Company.

The resignation letter received from Mr. Bharatkumar M Mundra is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,  
for **HEADS UP VENTURES LIMITED**

**HANSRAJ  
RATHOR**

Digitally signed by HANSRAJ  
RATHOR  
Date: 2024.10.01 15:36:00  
+05'30'

**HANSRAJ RATHOR  
MANAGING DIRECTOR  
DIN: 07567833**

**Encl.:** As above.

**Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira  
Road (East), District Thane 401 107.**

**Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in**

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Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Corporate Office: 008, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai 400012 Tel: 91-22-43539790

Email: info@huvl.in Website: www.huvl.in

## ANNEXURE - II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Priyavrat Purushottam Mandhana as a Non- Executive Director

Sr. No.	Particulars	Disclosure
1.	Name with DIN	Mr. Bharatkumar M Mundra DIN: 02281916
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons  There are no other material reasons other than what is stated in his resignation letter.
3.	Date of appointment & cessation and term of appointment	<b>Date of Cessation:</b> Effective from close of business hours on 1 <sup>st</sup> October 2024  <b>Term of Appointment:</b> Not applicable.
4.	Brief Profile (in case of appointment)	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil

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To,

**HEADS UP VENTURES LIMITED**

Plot No. E - 132, M.I.D.C.,  
Tarapur Industrial Area,  
Boisar, Dist. Palghar - 401506

**Subject: Resignation from Director**

I, Bharatkumar M Mundra, hereby tender my resignation from the position of Independent Director of **HEADS UP VENTURES LIMITED**, effective from 01.10.2024 due to personal reason, I find myself unable to continue serving in this capacity and believe it is in the best interest of both myself and the company.

As required under Section 168 of the Companies Act, 2013, I request that my resignation be filed with the Registrar of Companies (RoC) and other relevant authorities at the earliest.

Please consider this letter as my formal resignation and kindly acknowledge receipt of the same.

Warm regards,

*Bharat Mundra*

**Bharatkumar M Mundra**

DIN: 02281916

Independent Director, Heads Up Ventures Limited

Add: 16, Rupkamal Society, Ranip, Ahmedabad-382480

Mobile: 9726187623, Email: bharatmundra84@gmail.com

Date: 01.10.2024