



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments and Realty & Investments

**Registered Office : 05th Floor, 14 B, Jeevan Satyakam, Dr. B. R. Ambedkar Road, Pali Hills, Bandra (W), Mumbai - 400050.
CIN : L51311MH1995PLC085007 • Website : www.ceenikexports.in**

Date: 13th February, 2025

To,
The Manager
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001
BSE Scrip Code: 531119

Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

The above is for your information and record.

Yours faithfully,
Thanks & Regards

For CEENIK EXPORTS (INDIA) LIMITED

NARAIN NANIK HINGORANI
MANAGING DIRECTOR
DIN: 00275453



Limited Review Report on Unaudited Financial Results for the Quarter ended 31st December, 2024 Financial Results of Ceenik Exports (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**To,
Board of Directors,
Ceenik Exports (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Ceenik Exports (India) Limited** for the Quarter and Nine months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, we draw your attention to the below mentioned matters disclosed in relation to the financial statements, that we believe, are important for the users of the financial statements, to understand.

Emphasis of Matter

- a) **Reclassification of Derivative Trading Losses:** We draw attention to the financial results, which states that the Company has reclassified its loss from derivative trading from "Other Expenses" to "Other Income" during the current period under review. In the previous periods, such losses were presented under "Other Expenses." The management has represented that this reclassification has been made to

better reflect the nature of such transactions in accordance with applicable accounting principles and disclosure requirements. Our conclusion is not modified in respect of this matter.

- b) Reclassification of Investments in Derivatives:** We draw attention to the financial results, which states that the Company has reclassified its investments in derivatives from "Non-Current Assets" to "Current Assets" during the current period under review. In previous periods, these investments were presented as part of "Non-Current Assets." The management has represented that this reclassification has been made to appropriately reflect their nature and expected realization cycle in accordance with applicable accounting standards and disclosure requirements. Our conclusion is not modified in respect of this matter.

- c) Disclosure of Revaluation Reserve in Other Equity:** We draw attention to the financial results, which states that the Company's Other Equity includes Revaluation Reserve. While the Revaluation Reserve was previously included within Other Equity, the current period financial results explicitly disclose this fact to provide enhanced clarity and transparency in financial reporting. Our conclusion is not modified in respect of this matter.

For M/s J.S. Uberoi & Co.
Chartered Accountants
FRN:111107W



CA Bharat Jeswani
Mem no. 142376
UDIN: 25142376BMOGH9975
Date: 13/02/2025



Ceenik Exports (India) Ltd.

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CEENIK EXPORTS (INDIA) LIMITED

PART I - Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
I	Income from Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income: Realty & Investments	1,161.84	75.95	76.97	1,524.97	211.04	542.08
	(c) Other Income : Derivative trading Business	(2,349.40)	572.47	(115.68)	(1,451.98)	(115.68)	(186.59)
	Total Income from Operations (Net) (I)	(1,187.56)	648.42	(38.71)	72.99	95.36	355.49
II	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	4.36	3.62	6.50	14.63	16.55	23.14
	(e) Finance Cost	26.60	34.33	48.98	111.18	140.15	170.06
	(f) Depreciation and Amortisation Expenses	4.03	2.95	5.12	12.10	15.36	20.60
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.70	13.90	9.39	50.54	31.55	56.89
	Total Expenses (II)	48.69	54.80	69.99	188.45	203.61	270.69
III	Profit/(Loss) before Tax (I - II)	(1,236.25)	593.62	(108.70)	(115.46)	(108.25)	84.80
IV	Tax Expense:						
	Current Tax	-	165.15	-	-	-	-
	Deferred Tax (credit)/charge	-	-	-	-	-	(27.58)
V	Net Profit/(Loss) after Tax (III-IV)	(1,236.25)	428.47	(108.70)	(115.46)	(108.25)	57.22
VI	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(1,236.25)	428.47	(108.70)	(115.46)	(108.25)	57.22
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	335.00	335.00	335.00	335.00	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet						
XVI	Earning per Equity Share:						
	(i) Basic	(36.90)	12.79	(3.24)	(3.45)	(3.23)	1.71
	(ii) Diluted	(36.90)	12.79	(3.24)	(3.45)	(3.23)	1.71

Notes:

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13/02/2025
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.
- Other Revenue for Dec-24 Quarter period includes profit on sale of property
- On account of reclassification and better clarity, segment of derivatives trading has been introduced separately and corresponding figures have been regrouped.

Date: 13/02/2025

For Ceenik Exports (India) Ltd


Narain Hingorani
DIN: 00275453
Managing Director





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CEENIK EXPORTS (INDIA) LIMITED
Statement of Assets and Liabilities as on 31st December, 2024

Standalone / Consolidated statement of Assets and Liabilities	As at the half year ended on 31/12/2024	As at the half year ended on 31/12/2023	As at the year ended on 31/03/2024
	Unaudited	Unaudited	Audited
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	65.02	81.81	76.57
(b) Capital Work-in-Progress	-	-	-
(c) Intangible Assets	0.53	0.53	0.53
(d) Financial Assets			
(i) Investment in Property	7,103.40	1,444.25	1,444.25
(ii) Other Investments	34.20	353.20	353.20
(iii) Other Non-Current Financial Assets	25.64	75.65	75.65
(e) Non-Current Tax Assets (Net)	-	-	-
(f) Deferred Tax Assets (Net)	336.65	364.24	336.66
(g) Other Non-Current Assets	-	-	-
Total Non-Current Assets - (1)	7,565.44	2,319.68	2,286.86
(2) Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables	416.65	0.15	1,150.00
(ii) Cash and Cash Equivalents	105.25	6.32	5.88
(iii) Other Bank Balances	-	-	-
(iv) Other Current Financial Assets	47.92	3.32	4.04
(v) Current Investment-Derivative trading	1,771.29	766.41	655.51
(c) Other Current Assets	72.14	415.01	322.87
Total Current Assets - (2)	2,413.25	1,191.21	2,138.30
TOTAL ASSETS - (1) + (2)	9,978.69	3,510.89	4,425.16
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	335.00	335.00	335.00
(b) Other Equity	5,673.56	471.34	636.81
Total Equity - (1)	6,008.56	806.34	971.81
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	984.29	1,325.79	800.40
(b) Other financial Liabilities	85.65	143.12	156.12
(c) Deferred Tax Liabilities (Net)	-	-	-
(d) Other Non-Current Liabilities	10.84	54.96	54.96
Total Non-Current Liabilities - (2)	1,080.78	1,523.87	1,011.48
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,527.06	227.71	561.53
(ii) Trade Payables			
To Micro, Small, Enterprises	0.42	-	0.30
To other than Micro, small Enterprises	1,271.64	4.81	934.63
(iii) Other Financial Liabilities	77.82	922.19	910.81
(b) Other Current Liabilities	12.41	25.96	34.60
(c) Provisions	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-
Total Current Liabilities - (3)	2,889.35	1,180.67	2,441.87
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	9,978.69	3,510.88	4,425.16

Notes

- Other Equity includes Revaluation reserve of Rs.5927.02 lakhs
- Investment in derivative has been reclassified as current in nature.

Date: 13/02/2025



For Ceenik Exports (India) Ltd

Narain Hingorani
DIN : 00275453
Managing Director



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CEENIK EXPORTS (INDIA) LIMITED

Segment wise Un-Audited Revenue, Results and Capital Employed For The Quarter & nine months Ended 31/12/2024

Particulars	QUARTER ENDED			Nine Months ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1.Garments	-	-	-	-	-	-
2.Realty & Investments	1,161.84	75.95	76.97	1,524.97	211.04	542.08
3.Derivative Trading Business	(2,349.40)	572.47	(115.68)	(1,451.98)	(115.68)	(186.59)
Total Revenue	(1,187.56)	648.42	(38.71)	72.99	95.36	355.49
B. Segment Results						
1.Garments	(4.36)	(4.94)	(5.77)	(16.96)	(19.82)	(38.93)
2.Realty & Investments	1,144.11	60.42	61.73	1,464.66	167.40	480.38
3.Derivative Trading Business	(2,349.40)	572.47	(115.68)	(1,451.98)	(115.68)	(186.59)
Total	(1,209.65)	627.95	(59.72)	(4.28)	31.90	254.86
i) Interest Expenses	26.60	34.33	48.98	111.18	140.15	170.06
ii) Unallocable Expenditure net off	-	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-	-
Total Profit Before Tax	(1,236.25)	593.62	(108.70)	(115.46)	(108.25)	84.80
Less: Tax Expenses	-	165.15	-	-	-	(27.58)
Total Profit After Tax	(1,236.25)	428.47	(108.70)	(115.46)	(108.25)	57.22
C.Segments Assets						
1.Garments	499.98	503.91	941.93	499.98	941.93	807.65
2.Realty & Investments	7,673.22	8,249.09	1,449.35	7,673.22	1,449.35	1,459.12
3.Derivative Trading Business	1,771.29	2,916.42	766.41	1,771.29	766.41	655.51
4.Unallocated	34.20	36.31	353.19	34.20	353.19	1,502.88
Total	9,978.69	11,705.73	3,510.88	9,978.69	3,510.88	4,425.16
D. Segment Liabilities						
1.Garments	6,008.56	7,490.45	1,788.30	6,008.56	1,788.30	1,937.58
2.Realty & Investments	1,368.55	257.44	169.08	1,368.55	169.08	190.72
3.Derivative Trading Business	1,527.06	1,323.88	698.68	1,527.06	698.68	561.52
4.Unallocated	1,074.52	2,633.96	854.82	1,074.52	854.82	1,735.34
Total	9,978.69	11,705.73	3,510.88	9,978.69	3,510.88	4,425.16

NOTE:

- Figures for previous period have been regrouped/rearranged wherever necessary
- Segment Result for Realty & Investments for Dec-24 Quarter period includes Income on sale of property
- Sement Revenue for Derivative trading business when loss shown in (-)

Date: 13/02/2025



For Ceenik Exports (India) Ltd

Narain Hingorani
DIN : 00275453
Managing Director



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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: Not Applicable

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	Amount (in Rs.)
1	Loans / revolving facilities like cash credit from banks / financial institutions	10,00,00,000
A	Total amount outstanding as on date-31-12-2024	9,84,29,341
B	Of the total amount outstanding, amount of default as on date	NIL
2	Unlisted debt securities i.e. NCDs and NCRPS	NIL
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	10,00,00,000

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not Applicable