

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai
400059 Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

KSL: CS: BSE: Reg 23(9)/ 2024-25

Date: 30th May 2024

To,
General Manager
Department of Corporate Affairs,
BSE LIMITED,
P.J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 514128

Dear Sir / Madam,

SUB: Non-applicability of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (amendment) Regulation, 2018 for the year ended 31st March, 2024.

With reference to the captioned subject, we would like to inform you that, pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not apply, in respect of –

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore as on the last day of the previous financial year.

(b) a listed entity which has listed its specified securities on the SME Exchange.

The Company's viz. Konark Synthetic Limited's paid-up equity share capital is not exceeding rupees ten crore and net worth is not exceeding rupees twenty-five crore as on the last day of the previous financial year i.e. 31st March, 2023.

Paid Up Capital (In Rs.)	Net Worth (In Rs.)
5,80,80,000	2,28,42,000

As the Company falls under the ambit of the aforesaid exemption, compliance with regard to disclosure of Related Party under the Regulation 23(9) of the SEBI Listing Regulations are not applicable to the Company for the Year ended 31st March 2024.

We further declare that whenever these regulations become applicable to our company at a later date, the Company will comply with the requirements of the aforesaid regulations within six months of the date on which the provisions become applicable.

Please take the same on record.

Thanking you,
Yours faithfully

For KONARK SYNTHETIC LIMITED

Mr. Shonit Dalmia
Managing Director
DIN: 00059650

