

PDL/SEC./SE/2024-25

February 12, 2025

**To**  
**National Stock Exchange of India Limited**  
**"Exchange Plaza201D**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower**  
**Dalal Street,**  
**Mumbai – 400 001**

**Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE)**

**Sub:** -Integrated filing (Governance) of the Company for the quarter ended December 31, 2024.

Dear Sir/Madam,

Pursuant to Regulation 27(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-POD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Notice No. 20250102-1 dated January 2, 2025 and NSE Circular Ref No: NSE/CML/2025/02 dated January 02, 2025, please find enclosed herewith the Integrated filing (Governance) of the Company for the quarter ended December 31, 2024 as per the format prescribed in the above-mentioned SEBI Circular.

Please note that the said corporate Governance Report has also been filed in XBRL format as well in addition to this Disclosure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Parsvnath Developers Limited**

  
**Mandan Mishra**  
Company Secretary & Compliance Officer  
Membership No. A14374



**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Registered & Corporate Office :** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

**E-mail :** mail@parsvnath.com, Visit us at : www.parsvnath.com

**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 1202202505361527	Date & Time	: 12/02/2025 05:36:15 PM
Scrip Code	: 532780		
Entity Name	: PARSVNATH DEVELOPERS LIMITED		
Compliance Type	: Regulation 27(2)- Integrated Governance		
Quarter / Period	: 31/12/2024		
Mode	: XBRL E-Filing		



<b>General information about company</b>	
Scrip code	532780
NSE Symbol	PARSVNATH
MSEI Symbol	NOTLISTED
ISIN	INE561H01026
Name of the entity	PARSVNATH DEVELOPERS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No NO ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	p00059
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	



Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	PRADEEP KUMAR JAIN	AEIIPJ6194D	00333486	Executive Director	Chairperson		01-05-1965
2	Mr	SANJEEV KUMAR JAIN	AEHPJ6244G	00333881	Executive Director	Not Applicable	CEO-MD	01-01-1970
3	Mr	RAJEEV JAIN	AEDPJ4758B	00433463	Executive Director	Not Applicable		01-03-1973
4	Ms	DEEPA GUPTA	AAJPG2751K	02411637	Non-Executive - Independent Director	Not Applicable		30-07-1964
5	Mr	SUBHASH CHANDER SETIA	AAXPS7580A	01883343	Non-Executive - Independent Director	Not Applicable		21-12-1951
6	Ms	RAKSHITA SHARMA	AIGPS2289D	08579771	Non-Executive - Independent Director	Not Applicable		19-06-1967



<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
<b>Sr</b>	<b>Whether the director is disqualified?</b>	<b>Start Date of disqualification</b>	<b>End Date of disqualification</b>	<b>Details of disqualification</b>	<b>Current status</b>
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active



I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		24-07-1990	01-04-2022			1	0	0	0			
2	NA		24-07-1990	01-04-2022			1	0	2	0			
3	NA		10-07-1999	01-04-2022			1	0	1	0			
4	NA		30-03-2015	30-03-2020		117	1	1	1	0			
5	NA		30-06-2021	30-12-2022		42	2	2	6	3			
6	NA		30-06-2021	30-12-2022		42	1	1	1	0			



<b>Text Block</b>	
Textual Information(1)	1. Mr. Pradeep Kumar Jain has been appointed as the Chairperson of the Board and also the Chairperson of the Company. 2. Mr. Pradeep Kumar Jain, Chairperson, Mr. Sanjeev Kumar Jain, Managing Director & CEO and Dr. Rajeev Jain, Director (Marketing) are related to each other as brothers.



Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01883343	SUBHASH CHANDER SETIA	Non-Executive - Independent Director	Chairperson	11-06-2022		
2	00333881	SANJEEV KUMAR JAIN	Executive Director	Member	31-01-2009		
3	02411637	DEEPA GUPTA	Non-Executive - Independent Director	Member	25-05-2015		





Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02411637	DEEPA GUPTA	Non-Executive - Independent Director	Chairperson	29-05-2017		
2	01883343	SUBHASH CHANDER SETIA	Non-Executive - Independent Director	Member	30-09-2024		Textual Information(1)
3	08579771	RAKSHITA SHHARMA	Non-Executive - Independent Director	Member	11-06-2022		



**Sr Text Block**

Textual Information(1)

Mr. Subhash Chander Setia appointed as Member of the Nomination and remuneration committee by the Board of Directors of the Company w.e.f. September 30,2024 in place of Mr. Ashok Kumar



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01883343	SUBHASH CHANDER SETIA	Non-Executive - Independent Director	Chairperson	12-08-2024		Textual Information(1)
2	00333881	SANJEEV KUMAR JAIN	Executive Director	Member	30-05-2012		
3	00433463	RAJEEV JAIN	Executive Director	Member	01-01-2012		



<b>Sr Text Block</b>	
Textual Information(1)	Mr. Subhash Chander Setia appointed as Chairperson/Member of the Stakeholders Relationship Committee by the Board of Directors of the Company w.e.f. August 12,2024 in place of Mr. Ashok Kumar



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02411637	DEEPA GUPTA	Non-Executive - Independent Director	Chairperson	14-11-2018		
2	00333486	PRADEEP KUMAR JAIN	Executive Director	Member	14-11-2018		
3	01883343	SUBHASH CHANDER SETIA	Non-Executive - Independent Director	Member	12-08-2024		



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01883343	SUBHASH CHANDER SETIA	Non-Executive - Independent Director	Chairperson	12-08-2024		
2	00333486	PRADEEP KUMAR JAIN	Executive Director	Member	28-05-2014		
3	00333881	SANJEEV KUMAR JAIN	Executive Director	Member	28-05-2014		
4	02411637	DEEPA GUPTA	Non-Executive - Independent Director	Member	25-05-2015		



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	12-08-2024				Yes	6	6	3
2		14-11-2024	93		Yes	6	6	3





**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-08-2024				Yes	4	4	3	0
2	Audit Committee	14-11-2024	93			Yes	4	4	3	0



**Annexure 1**

**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mandan Mishra
2	Designation	Company Secretary and Compliance Officer



Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event



<b>Signatory Details</b>	
Name of signatory	Mandan Mishra
Designation of person	Company Secretary and Compliance Officer
Place	Delhi
Date	12-02-2025



<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0



**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fine imposed for non-compliance with SEBI (LODR) Regulations, 2015	21-11-2024	Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Fine amounting to Rs. 18880 is imposed by BSE Limited
2	National Stock Exchange of India Limited	Fine imposed for non-compliance with SEBI (LODR) Regulations, 2015	21-11-2024	Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Fine amounting to Rs. 18880 is imposed by National Stock Exchange of India Limited



**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Appeal filed by DCIT, New Delhi before ITAT	19-12-2014	Appeal No.ITA 6871/DEL/2014 filed on 19.12.2014 by DCIT, New Delhi before ITAT, case has been heard on 30.10.2017 and order is pronounced on 07.11.2017.The Appeal of revenue is dismissed and deleted the disallowances of 14A expenses. Appeal No. IT-93/DEL-2015 filed on 06.01.2015 by us for claiming relief in other matters was listed for hearing on 10.10.2018. Next date of hearing was fixed on 04.04.2019 and order pronounced on 22.04.2019 in which our appeal No 93 is dismissed for allowing of addition of Rs. 19,95,761/- as unexplained cash, order is awaiting	Appeal No.ITA 6871/DEL/2014 filed on 19.12.2014 by DCIT, New Delhi before ITAT, case has been heard on 30.10.2017 and order is pronounced on 07.11.2017.The Appeal of revenue is dismissed and deleted the disallowances of 14A expenses. Appeal No. IT-93/DEL-2015 filed on 06.01.2015 by us for claiming relief in other matters was listed for hearing on 10.10.2018. Next date of hearing was fixed on 04.04.2019 and order pronounced on 22.04.2019 in which our appeal No 93 is dismissed for allowing of addition of Rs. 19,95,761/- as unexplained cash, order is awaiting
2	Intimation of demand	12-02-2025	Outstanding TDS demand shows at TRACES on dated 31st March 2024 for Rs. 50,05,42,294/- . The demand is mainly on account of mismatches between the unadjusted challans deposited and outstanding demands .The rectification of the same is in process. We have gone under appeal for F.Y. 2014-15 for Rs. 104438185 out of manual demand. There is no demand TDS as per Income Tax Portal.	Outstanding TDS demand shows at TRACES on dated 12.02.2025 for Rs. 50,76,61,272/- . The demand is mainly on account of mismatches between the unadjusted challans deposited and outstanding demands .The rectification of the same is in process. We have gone under appeal for F.Y. 2014-15 for Rs. 10,44,38,185/- out of manual demand. There is no demand TDS as per Income Tax Portal.
3	assessee deemed to be an assessee in default u/s 201 of Income Tax act, 1961	02-03-2020	A Survey had been conducted on 02.03.2020 by the Deputy Commissioner of Income Tax , Circle -76(1) under section 133A of the Income Tax Act, 1961. The amount of outstanding Rs. 108.48 crore and interest on TDS Rs. 46.21 crore these figures are under compilation. Now interest on loans for F.Y. 2015-16 to F.Y. 2018-19 amounting to Rs. 83.42 Crores Plus interest on said TDS of Rs. 37.44 Crores. and interest of Rs. 18.89 crores payable on TDS already deposited after due date has not been considered in the interest due amount. TDS assessment from FY 2014-15 to FY 2107-18 have been completed u/s 201 (1A) & (ii) of Income Tax Act	Assesment of F.Y. 2014-15 to F.Y. 2016-17 to 2018-19 have been completed under section 201(1) (a) of income tax act, and manual demand of Rs. 10,44,38,185/ for F.Y. 2014-15 is already taken in above demand of Rs.50,76,61,272/- we have gone for appeal for F.Y. 2014-15.

