



Talbro's Automotive
Components Ltd.

www.talbro's.com

14th November, 2024

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal street Mumbai- 400 001 Scrip Code: 505160	Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: TALBROAUTO
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Sub: Q2 & H1 FY 25 Financial & Business Update

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release on Q2 & H1 FY 25 Financial & Business Update.

The Press Release will also be available on the website of the Company at <https://www.talbro's.com>.

This is for your information and record.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited

Seema Narang
Company Secretary & Compliance Officer

Encl: As above









Talbro's Automotive Components Limited

Q2 & H1 FY25 Financial & Business Update

Haryana, 14th November 2024 Talbro's Automotive Components Limited (TACL), an Auto Component player with a diversified portfolio of Gaskets, Heat Shields, Forgings, Suspension Systems, Anti-vibration Products & Hoses announced its Unaudited Financial Results for the Quarter and half year ended 30th September 2024.

H1 FY25 Financial Highlights

INCOME FROM OPERATIONS* Rs. 429 crores  +12%	EBITDA* Rs. 72 crores  +23%	PROFIT BEFORE TAX Rs. 56 crores  +19%	PROFIT AFTER TAX Rs. 44 crores  +18%
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*Includes Other Income

INCOME FROM OPERATIONS*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's Revenues on Proportionate Basis	
H1 FY25	276.9	153.6	68.1	32.2
H1 FY24	251.6	131.5	60.4	31.6
Y-o-Y Growth	10%	17%	13%	2%

*Includes Other Income ; MTCS - Marelli Talbro's Chassis Systems ; TMR - Talbro's Marugo Rubber

For H1 FY25, Exports contributed 26% of Income from Operations

- For H1 FY25 Exports contributed 15% of Gaskets Revenue, 55% of Forgings Revenue, 19% of Marelli Talbro's Chassis Systems, 4% of Talbro's Marugo Rubber

EBITDA*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's EBITDA on Proportionate Basis	
H1 FY25	46.8	26.2	10.1	4.2
H1 FY24	37.0	22.8	7.8	2.2
Y-o-Y Growth	26%	15%	29%	84%

*Includes Other Income



KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (in Rs. Crore)	Q2 FY25	Q2 FY24	Y-o-Y	H1 FY25	H1 FY24	Y-o-Y
Total Income from Operations*	220.2	196.6	12%	429.4	381.9	12%
EBITDA*	37.3	30.8	21%	71.9	58.6	23%
EBITDA Margin %	16.9%	15.6%		16.7%	15.3%	
Profit After Tax	23.4	20.0	17%	44.0	37.4	18%
PAT Margin %	10.6%	10.2%		10.3%	9.8%	

*Includes Other Income

DOMESTIC BREAK UP OF REVENUES#

Vehicle Type	H1 FY25	H1 FY24
2 & 3 Wheelers	17%	21%
Passenger Vehicle	34%	33%
HCV & LCV	22%	25%
Agri & Off Loaders	13%	11%
Others	14%	10%

Proportionate Share of JV

BREAK UP OF REVENUES# (Based on Market)

Market Type	H1 FY25	H1 FY24
OEM	63%	62%
Exports	26%	25%
After Market	3%	3%
Others	8%	10%

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, TACL said,

During the first half of FY25, TACL demonstrated substantial growth in both business performance and profitability despite a slowdown in OEM manufacturing. This progress was fueled by effective execution of a robust order pipeline and improvements in operational efficiencies. For H1 FY25, total revenue grew by 12% YoY to Rs. 429 crores, with EBITDA Margins at 16.7%. We have been working on improving our margins for past few quarters and we are able to achieve that in the first half as well, where margins has improved by 140bps over H1 FY24.

Over the last 18 months, we secured several substantial new orders exceeding Rs. 2,000 crores. A number of these projects are now entering the commercialization phase. This marks an important step as we transition from order acquisition to execution, setting the stage for revenue generation and reinforcing our growth trajectory.

The trend towards EV is expanding, and we've also strengthened our EV portfolio, securing orders from both domestic and overseas OEM and expanding our focus on EVs through our JV partner and from standalone business in the Forgings business.

To fully leverage the expanding opportunities in both domestic and international markets, we will maintain a diversified and strategically hedged approach as an auto component provider. Our goal is to ensure that we remain resilient to market fluctuations and able to meet varied customer demands by having a balanced exposure across different segments, geographies, and product lines.

Capitalizing on order inflows from leading OEMs, we anticipate a strong upward trajectory in our business and profitability with increased focus on expanding exports business which shall assist in improving margins going ahead."



About Talbro's Automotive Components Limited

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, BMW, JCB, GKN, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

Safe Harbor

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

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