



October 24, 2024

To,

BSE Limited
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500120

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra — Kurla Complex, Bandra (E)
Mumbai — 400 051
Symbol: DIAMINESQ

Sub.: Outcome of the Board Meeting of Diamines and Chemicals Limited (“Company”)

Respected Sir/Ma’am,

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, October 24, 2024, at 12:08 pm *inter-alia* has considered and approved the following:

1. Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the period ended September 30, 2024, as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Investment to the tune of Rs. 20 Crores in one of more tranches in the Company’s Wholly Owned Subsidiary i.e. DACL Fine Chem Limited by way of issuance of Securities (Equity/Preference Shares) to be issued for consideration in cash in compliances with various local as well as other statutory regulatory approvals. The objective of long-term fund requirement of the Wholly Owned Subsidiary Company will be for the procurement of additional land for plant set up, payment of professional fees for engineering / consultancy contract and including deleveraging the interest cost and other relevant cost to meet implementation of proposed project for Specialty chemicals.

The transaction of Investment in DACL Fine Chem limited is a related party falling within the definition and belongs to the promoter/ promoter group/group companies. However, the transaction does not fall under related party transactions which require any regulatory approval as the same is outside the purview of applicability of regulation 23 of SEBI (LODR) regulation 2015.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly or indirectly in the aforesaid matter as the transaction proposed is with wholly owned subsidiary (WOS) of the Company.

3. Investment in the Wholly owned subsidiary to the tune of additional amount of Rs. 5 Crores and the same shall be of temporary nature on short term basis and to be repaid in the shorter duration.



4. Temporary parking of Funds Rs. 12.51 Crores received against warrant (25% subscription money) in Term Deposit or Secured Bond or debentures or any other secured government or other scheme for short term period till its effective utilization is budgeted and planned to put towards maximization of returns. This is further with reference to unanimous approval of members of Audit Committee held on 23rd October 2024.

The Meeting of the Board of Directors concluded at 13:25 p.m.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from October 01, 2024 and it will be opened on October 27, 2024.

Kindly take the above-mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited

Hemaxi Pawar
Company Secretary
Membership No.: A52581
Encl: As above

Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Company"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 24114988BKAMCE9293
Place: Vadodara
Date: October 24, 2024



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

		Quarter ended			Half year ended		Year ended
Particulars		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,914.92	1,683.40	1,992.27	3,598.32	5,162.28	10,403.51
II	Other Income	95.28	78.79	63.06	174.07	134.13	272.54
III	Total Income (I+II)	2,010.20	1,762.19	2,055.33	3,772.39	5,296.41	10,676.05
IV	Expenses:						
	(a) Cost of Material Consumed	693.87	833.68	726.34	1,527.55	1,311.98	3,701.66
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(48.58)	305.02	(284.46)	256.44	(3.41)	(177.76)
	(c) Purchase of Stock in trade	186.05	-	324.56	186.05	820.59	1,313.02
	(d) Employee Benefit Expenses	260.41	230.54	291.28	490.94	561.91	1,164.10
	(e) Finance Costs	3.56	0.97	4.45	4.53	8.28	19.42
	(f) Depreciation and amortisation expense	80.16	77.76	64.80	157.92	110.68	265.83
	(g) Other Expenses	448.81	422.74	413.38	871.55	982.80	1,982.32
	Total Expenses	1,624.27	1,870.71	1,540.34	3,494.98	3,792.82	8,268.59
V	Profit before tax (III-IV)	385.93	(108.52)	514.99	277.41	1,503.59	2,407.46
VI	Tax Expense:						
	(a) Current Tax	52.83	-	119.30	52.83	390.11	577.03
	(b) Tax relating to earlier years	6.43	-	-	6.43	-	7.28
	(c) Deferred Tax	35.96	10.60	(4.45)	46.56	(0.61)	46.02
	Total tax expenses	95.22	10.60	114.85	105.82	389.50	630.33
VII	Profit for the period (V-VI)	290.70	(119.12)	400.14	171.59	1,114.09	1,777.13
VIII	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(6.23)	(0.52)	(11.57)	(6.75)	(11.57)	(2.08)
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried	276.59	175.63	(49.97)	452.22	113.74	112.91
	iii. Income tax	(37.98)	(19.96)	8.63	(57.95)	(10.10)	(12.39)
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	523.08	36.03	347.21	559.11	1,206.14	1,875.56
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.40	978.40	978.32	978.40	978.32	978.40
XI	Other Equity						14,099.23
XII	Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)	2.97	(1.22)	4.09	1.75	11.39	18.16
	Diluted (₹)	2.97	(1.22)	4.09	1.75	11.38	18.16



(Signature)

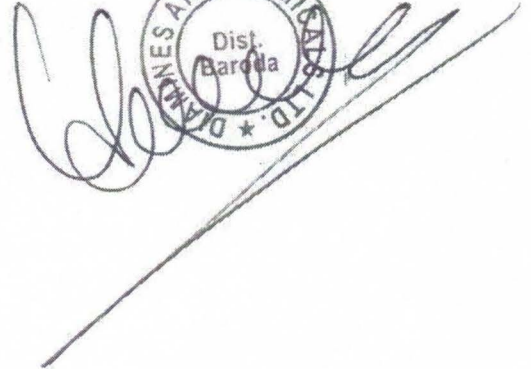

DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
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Email : info@dacl.co.in Website : www.dacl.co.in

PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (STANDALONE)

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,673.83	1,634.50	1,820.38	3,308.33	4,625.89	8,927.87
b. Trading in Fruits and Vegetables	241.09	48.90	171.89	289.99	536.39	1,475.64
Revenue from Operations (a+b)	1,914.92	1,683.40	1,992.27	3,598.32	5,162.28	10,403.51
B. Segment Results						
Profit/(Loss) before tax and finance costs						
i. Speciality Chemicals	336.65	(154.50)	491.59	182.16	1,458.38	2,264.26
ii. Trading in Fruits and Vegetables	52.83	46.95	27.85	99.78	53.50	162.62
Sub-total (i+ii)	389.49	(107.55)	519.44	281.94	1,511.88	2,426.88
Less:-Finance costs	3.56	0.97	4.45	4.53	8.28	19.42
Profit before Tax	385.93	(108.52)	514.99	277.41	1,503.59	2,407.46
C. Segment Assets						
a. Speciality Chemicals	18,305.12	16,754.41	15,690.76	18,305.12	15,690.76	16,095.58
b. Trading in Fruits and Vegetables	522.27	474.75	202.31	522.27	202.31	422.74
Total	18,827.39	17,229.16	15,893.07	18,827.39	15,893.07	16,518.32
D. Segment Liabilities						
a. Speciality Chemicals	2,180.54	2,113.20	1,485.60	2,180.54	1,485.60	1,440.68
b. Trading in Fruits and Vegetables	-	-	-	-	-	-
Total	2,180.54	2,113.20	1,485.60	2,180.54	1,485.60	1,440.68



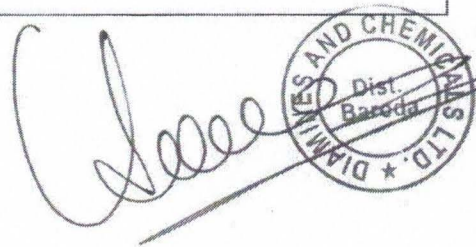



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PART III- STATEMENT OF UNAUDITED STANDALONE CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

	Particulars	For the Half year ended 30th September, 2024	For the Half year ended 30th September, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	277.40	1,503.59
	Adjustments for:		
	Depreciation / Amortisation / Impairment of Property, Plant and Equipment and Intangible Assets	157.92	110.69
	Impairment of Property, Plant & Equipment	-	82.37
	Remeasurement gain/(loss) on the Defined Benefit Plans	-	(11.57)
	Employee Stock Option Exp	3.88	5.82
	Dividend Income	(13.55)	(13.42)
	Interest Income	(161.14)	(106.78)
	Finance Costs	4.53	8.28
	(Profit)/Loss on sale of Property, Plant and Equipment	-	(8.59)
	(Profit)/Loss on sale of shares	-	0.41
	Unrealised Loss/(Gain) on Foreign Exchange	4.67	7.37
	Provision/Advances/Sundry Balances written back	-	(1.58)
	Operating Profit/(Loss) before changes in working capital	273.71	1,576.58
	Adjustment for (Increase)/Decrease in Operating Assets		
	Trade Receivables	368.48	842.23
	Inventories	(1,197.96)	(1,356.20)
	Financial Assets and Other Assets	(164.69)	(131.95)
	Long-term Loans and Advances and Other Non-current Assets	4.48	121.43
	Adjustment for Increase/(Decrease) in Operating Liabilities		
	Trade Payables	355.44	(71.67)
	Other Financial Liabilities	(70.15)	(84.79)
	Other Liabilities and provisions	(104.41)	(47.14)
	Cash flow from operations after changes in working capital	(535.09)	848.50
	Net Direct Taxes (Paid)/Refunded	(231.14)	(408.65)
	Net Cash Flow from/(used in) Operating Activities (A)	(766.24)	439.84
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Received	183.01	106.78
	Dividend Received	13.55	13.42
	Purchase of Equity Instruments	-	(26.12)
	Sale of Equity Instruments	-	25.71
	Investment in associates	-	(174.65)
	Purchase of Property, Plant and Equipment, Intangible assets including CWIP, Low Value assets & Capital Advances	(145.81)	(514.63)
	Sale of Property, Plant and Equipment	-	11.20
	Grant Received for Electronic Vehicle	1.50	-
	Bank Balances not considered as Cash and Cash Equivalents	(946.40)	190.93
	Net Cash Flow from/(used in) Investing Activities (B)	(894.15)	(367.35)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance Costs	(4.53)	(8.28)
	Money received against share warrants	1,250.82	-
	Payment of Dividend	(244.60)	(293.50)
	Increase / (Decrease) in Current Borrowings	443.06	17.97
	Net Cash Flow from/(used in) Financing Activities (C)	1,444.75	(283.81)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(215.64)	(211.32)
	Cash & Cash Equivalents at beginning of period (see Note 1)	252.92	257.69
	Cash and Cash Equivalents at end of period (see Note 1)	37.28	46.37
Notes:			
1	Cash and Cash equivalents comprise of:		
	Cash on hand	2.06	0.12
	Balance with Banks	35.22	46.25
	Cash and Cash equivalents	37.28	46.37
2	The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 - "Statement of Cash Flows".		



**PART IV : STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES
 AS AT 30TH SEPTEMBER, 2024**

Particulars	(₹ in Lakhs)	
	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4,952.45	5,029.79
(ii) Intangible assets	6.88	8.63
(b) Capital work-in-progress	148.42	82.93
(c) Financial Assets		
(i) Investments		
(A) Investment in Subsidiary	1,345.24	1,345.24
(B) Investments In Associates	175.00	175.00
(C) Other Investments	1,895.40	1,443.16
(ii) Others	293.41	284.11
(d) Other non-current assets	258.01	267.08
Total Non-Current Assets	9,074.82	8,635.96
(2) Current Assets		
(a) Inventories	2,928.79	1,730.83
(b) Financial Assets		
(i) Trade receivables	1,301.90	1,670.38
(ii) Cash and cash equivalents	37.28	252.92
(iii) Other bank balances	4,446.21	3,535.66
(iv) Others	505.47	424.04
(c) Current Tax Assets (Net)	324.43	152.57
(d) Other current assets	208.49	115.96
Total Current Assets	9,752.57	7,882.35
TOTAL ASSETS	18,827.39	16,518.32
EQUITY AND LIABILITIES		
(a) Equity Share capital	978.40	978.40
(b) Other Equity	15,668.45	14,999.24
Total Equity	16,646.85	15,977.64
Liabilities		
(1) Non-Current Liabilities		
(a) Provisions	28.43	25.48
(b) Deferred Tax Liabilities (Net)	505.85	401.54
Total Non-Current Liabilities	534.28	426.83
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	443.06	-
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	27.63	25.84
(B) due to other than micro enterprises and small enterprises	847.48	483.16
(iii) Other financial liabilities	258.98	329.13
(b) Other current liabilities	50.94	148.28
(c) Provisions	18.17	21.44
Total Current Liabilities	1,646.26	1,013.85
Total Liabilities	2,180.54	1,440.68
TOTAL EQUITY AND LIABILITIES	18,827.39	16,518.32

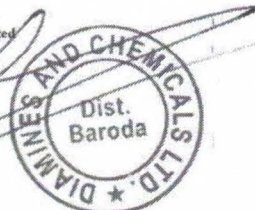
Notes :

- The above unaudited standalone financial results have been reviewed by the Audit Committee held on 23rd October, 2024 and subsequently approved by the Board of Directors of the Company in its meeting held on 24th October, 2024. These standalone financial results have been reviewed by Statutory Auditors as required under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- Figures of corresponding previous year/period(s) have been regrouped/rearranged wherever necessary, to make them comparable.
- On 1st August, 2024, Members in Annual General Meeting have approved issue of 9,16,390 (Nine Lakh Sixteen Thousand Three Hundred Ninety only) warrants, each convertible into, or exchangeable for, one fully paid-up equity share of the Company of face value of ₹ 10/- each ("Warrants") at a price of ₹ 552 each including premium of ₹ 542 each, being not less than the price determined in accordance with Chapter V of SEBI ICDR Regulations, 2018, to the Promoters/Promoters Group of the companies and certain identified non-promoter persons/entities. Subsequently, in the Board of Directors' meeting held on 1st October, 2024, the Board has approved allotment of 9,06,390 warrants. The Company has received upfront payment of 25% of total consideration on 9,06,390 warrants.

By order of the Board of Directors
For Diamines and Chemicals Limited

AMIT MEHTA
Executive Chairman
DIN: 00073907

Place : Vadodara
Date : October 24, 2024



Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Holding Company"), its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its Associate for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited interim financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Diamines and Chemicals Limited	Holding Company
2	DACL Fine Chem Limited	Wholly owned subsidiary
3	KLJ Organic Diamines Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information

K C Mehta & Co LLP (LLPIN – ABB-3171) is registered as Partnership with limited liability

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com



required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a. We have reviewed the interim financial results of the subsidiary referred to in paragraph 4 above included in the statement, whose financial results for the quarter and half year ended September 30, 2024 are reflected in the table below:

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2024	Half year ended September 30, 2024
Total Assets	1,549.35	1,549.35
Total Revenue	4.38	4.52
Total Net Profit/(loss) after tax	(38.25)	(89.05)
Total Comprehensive Income	(38.25)	(89.05)
Total Cash flow (net)	(1.15)	(0.11)

- b. The consolidated unaudited financial results also include the Group's share of net loss after tax, and total comprehensive income for the quarter and half year ended September 30, 2024, as mentioned below, in respect of an Associate, based on its interim financial results. The interim financial results of an Associate have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2024	Half year ended September 30, 2024
Total Net Profit/(loss) after tax	(17.30)	(31.78)
Total Comprehensive Income	(17.30)	(31.78)

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditor.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W10082



Shripal Shah
Partner
Membership No. 114988
UDIN: 24114988BKAMCF5382
Place: Vadodara
Date: October 24, 2024



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat)
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Email : info@dacl.co.in Website : www.dacl.co.in

PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,919.30	1,683.54	1,992.27	3,602.83	5,162.28	10,402.84
II Other Income	80.92	65.74	61.31	146.66	131.52	255.86
III Total Income (I+II)	2,000.22	1,749.28	2,053.58	3,749.49	5,293.80	10,658.70
IV Expenses:						
(a) Cost of Material Consumed	693.87	833.68	726.34	1,527.55	1,311.98	3,707.02
(b) Changes in Inventories of Finished Goods and Work-in-progress	-45.46	305.11	(284.46)	259.65	(3.41)	(182.71)
(c) Purchase of Stock in trade	186.05	-	324.56	186.05	820.59	1,313.02
(d) Employee Benefit Expenses	263.43	251.58	306.14	515.00	578.46	1,222.14
(e) Finance Costs	5.62	2.88	4.45	8.50	8.28	19.51
(f) Depreciation and amortisation expense	88.19	86.04	68.70	174.23	118.41	285.12
(g) Other Expenses	460.88	429.28	420.10	890.16	996.22	2,075.53
Total Expenses	1,652.58	1,908.57	1,565.83	3,561.14	3,830.53	8,439.63
V Profit before tax (III-IV)	347.64	(159.29)	487.75	188.35	1,463.27	2,219.07
VI Tax Expense:						
(a) Current Tax	52.83	-	119.30	52.83	390.11	577.03
(b) Tax relating to earlier years	6.43	-	-	6.43	-	7.28
(c) Deferred Tax	35.96	10.60	(4.45)	46.56	(0.61)	46.02
Total tax expenses	95.22	10.60	114.85	105.82	389.50	630.33
VII Profit for the Period before Share of Profit/ (Loss) of Associate (V-VI)	252.42	(169.89)	372.90	82.53	1,073.77	1,588.74
VIII Share of Profit/ (Loss) of Associate	(6.06)	(5.06)	(31.67)	(11.12)	(31.67)	(41.69)
IX Net Profit after taxes and Share of Profit/ (Loss) of Associate (VII+VIII)	246.36	(174.95)	341.23	71.41	1,042.10	1,547.05
X Other Comprehensive Income (OCI)						
A. Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain/(loss) on the Defined Benefit Plans	(6.23)	(0.52)	(11.57)	(6.75)	(11.57)	(2.08)
ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	276.59	175.63	(49.97)	452.22	113.74	112.91
iii. Income tax	(37.98)	(19.96)	8.63	(57.95)	(10.10)	(12.39)
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)	478.74	(19.80)	288.31	458.94	1,134.16	1,645.48
Profit for the period attributable to:						
- Owners of the Company	246.36	(174.95)	341.23	71.41	1,042.10	1,547.05
- Non-controlling interests	-	-	-	-	-	-
Other comprehensive income for the period						
- Owners of the Company	232.38	155.15	(52.92)	387.32	92.06	98.44
- Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the period						
- Owners of the Company	478.74	(19.81)	288.31	458.94	1,134.16	1,645.48
- Non-controlling interests	-	-	-	-	-	-
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.40	978.40	978.32	978.40	978.32	978.40
XI Other Equity						13,833.01
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						
Basic (₹)	2.58	(1.74)	3.81	0.84	10.97	16.24
Diluted (₹)	2.58	(1.74)	3.81	0.84	10.97	16.23



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DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

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Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

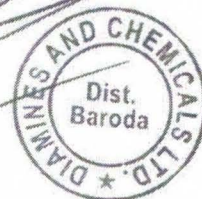
PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,678.21	1,634.63	1,820.38	3,312.84	4,625.89	8,927.20
b. Trading in Fruits and Vegetables	241.09	48.90	171.89	289.99	536.39	1,475.64
Revenue from Operations (a+b)	1,919.30	1,683.53	1,992.27	3,602.83	5,162.28	10,402.84
B. Segment Results						
Profit/(Loss) before tax and finance costs						
i. Speciality Chemicals	300.43	(203.36)	464.35	97.08	1,418.06	2,075.96
ii. Trading in Fruits and Vegetables	52.83	46.95	27.85	99.78	53.50	162.62
Sub-total (i+ii)	353.26	(156.41)	492.21	196.85	1,471.56	2,238.58
Less: -Finance costs	5.62	2.88	4.45	8.50	8.28	19.51
Profit before Tax	347.64	(159.29)	487.75	188.35	1,463.27	2,219.07
C. Segment Assets						
a. Speciality Chemicals	17,950.96	16,442.72	15,625.74	17,950.96	15,625.74	15,844.83
b. Trading in Fruits and Vegetables	522.27	474.75	202.31	522.27	202.31	422.74
Total	18,473.23	16,917.47	15,828.05	18,473.23	15,828.05	16,267.57
D. Segment Liabilities						
a. Speciality Chemicals	2,188.93	2,121.90	1,529.01	2,188.93	1,529.01	1,456.15
b. Trading in Fruits and Vegetables	-	-	-	-	-	-
Total	2,188.93	2,121.90	1,529.01	2,188.93	1,529.01	1,456.15



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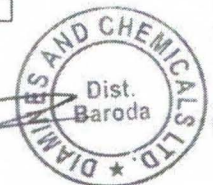
PART III- STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	For the Half year ended 30th September, 2024	For the Half year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax*		
Adjustments for:	177.24	1,463.27
Depreciation / Amortisation / Impairment of Property, Plant and Equipment and Intangible Assets	174.23	118.41
Impairment of Property, Plant & Equipment	-	82.37
Write off of Property, Plant & Equipment	-	-
Share of Loss of Associate	11.12	-
Remeasurement gain/(loss) on the Defined Benefit Plans	-	(11.57)
Employee Stock Option Exp	3.88	5.82
Dividend Income	(13.55)	(13.42)
Interest Income	(133.70)	(109.38)
Finance Costs	8.50	8.28
(Profit)/Loss on sale of Property, Plant and Equipment	-	(8.59)
(Profit)/Loss on sale of shares	-	0.41
Unrealised Loss/(Gain) on Foreign Exchange	4.67	7.37
Provision/Advances/Sundry Balances written back	-	(1.58)
Operating Profit/(Loss) before changes in working capital	232.39	1,541.40
Adjustment for (Increase)/Decrease in Operating Assets		
Trade Receivables	363.06	842.23
Inventories	(1,194.74)	(1,356.20)
Financial Assets and Other Assets	(96.57)	(65.88)
Long-term Loans and Advances and Other Non-current Assets	9.76	121.43
Adjustment for Increase/(Decrease) in Operating Liabilities		
Trade Payables	352.18	(35.81)
Other Financial Liabilities	(73.13)	(79.78)
Other Liabilities and provisions	(105.25)	(45.36)
Cash flow from operations after changes in working capital	(512.31)	922.05
Income-tax paid	(231.18)	(408.76)
Net Cash Flow from/used in Operating Activities (A)	(743.48)	513.29
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	160.28	109.38
Dividend Received	13.55	13.42
Purchase of Equity Instruments	-	(26.12)
Sale of Equity Instruments	-	25.71
Investment in Associates	-	(174.65)
Purchase of Property, Plant and Equipment, Intangible assets including CWIP & Capital Advances	(145.81)	(593.85)
Grant Received for Electronic Vehicle	1.50	-
Sale of Property, Plant and Equipment	-	11.20
Bank Balances not considered as Cash and Cash Equivalents	(946.40)	190.93
Net Cash Flow from/used in Investing Activities (B)	(916.88)	(443.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(4.66)	(8.28)
Payment of Dividend	(244.60)	(293.50)
Increase in Current Borrowings	443.06	17.97
Money received against share warrants	1,250.82	-
Net Cash Flow from/used in Financing Activities (C)	1,444.62	(283.81)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(215.75)	(213.67)
Cash & Cash Equivalents at beginning of period (see Note 1)	254.47	261.85
Cash and Cash Equivalents at end of period (see Note 1)	38.72	47.38
Notes:		
1 Cash and Cash equivalents comprise of:		
Cash on hand	2.46	0.12
Balance with Banks	36.26	47.26
Cash and Cash equivalents	38.72	47.38
2 The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 - "Statement of Cash Flows".		
(* includes share of loss from Associate)		



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PART IV : STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER, 2024

Particulars	(₹ in Lakhs)	
	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6,435.88	6,529.52
(ii) Intangible assets	6.88	8.63
(b) Capital work-in-progress	148.42	82.95
(c) Financial Assets		
(i) Investments		
(A) Investments	1,895.40	1,443.16
(B) Investments accounted for using Equity Method	122.19	133.31
(ii) Others	303.42	294.12
(d) Other non-current assets	258.69	268.47
Total Non-Current Assets	9,170.87	8,760.16
(2) Current Assets		
(a) Inventories	2,930.52	1,735.78
(b) Financial Assets		
(i) Trade receivables	1,306.53	1,669.59
(ii) Cash and cash equivalents	38.72	254.47
(iii) Other bank balances	4,446.21	3,535.66
(c) Current Tax Assets (Net)	324.57	152.67
(d) Other current assets	255.81	159.24
Total Current Assets	9,302.36	7,507.41
TOTAL ASSETS	18,473.23	16,267.57
EQUITY AND LIABILITIES		
(a) Equity Share capital	978.40	978.40
(b) Other Equity	15,305.91	13,833.01
Total Equity	16,284.31	14,811.41
Liabilities		
(1) Non-Current Liabilities		
(a) Provisions	28.43	25.48
(b) Deferred Tax Liabilities (Net)	505.85	401.35
Total Non-Current Liabilities	534.28	426.83
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	443.06	-
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	27.63	26.16
(B) due to other than micro enterprises and small enterprises	848.65	493.27
(iii) Other financial liabilities	264.63	337.76
(b) Other current liabilities	52.51	150.69
(c) Provisions	18.17	21.44
Total Current Liabilities	1,654.65	1,029.32
Total Liabilities	2,188.93	1,456.15
TOTAL EQUITY AND LIABILITIES	18,473.23	16,267.57

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee held on 23rd October, 2024 and subsequently approved by the Board of Directors of the Company in its meeting held on 24th October, 2024. These consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Group has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- On 1st August, 2024, Members of the Holding Company in Annual General Meeting have approved issue of 9,16,390 (Nine Lakh Sixteen thousand Three Hundred Ninety only) warrants, each convertible into, or exchangeable for, one fully paid-up equity share of the Company of face value of ₹ 10/- each ("Warrants") at a price of ₹ 552 each including premium of ₹ 542 each, being not less than the price determined in accordance with Chapter V of SEBI ICDR Regulations, 2018, to the Promoters/Promoters Group of the companies and certain identified non-promoter persons/entities. Subsequently, in the Board of Directors' meeting held on 1st October, 2024, the Board has approved allotment of 9,06,390 warrants. The Holding Company has received upfront payment of 25% of total consideration on 9,06,390 warrants.

By order of the Board of Directors
For Diamines and Chemicals Limited

AMIT MEHTA
Executive Chairman
PIN: 90073907

Place : Vadodara
Date : October 24, 2024

