

Date: 09th August, 2024

BSE Limited, The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Outcome of Board Meeting held on 09th August, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, 09th August, 2024 at the registered office of the Company situated at Plot No 128/A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, Telangana, India have inter alia, transacted the following items together with other agenda items:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2024, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure I)
2. Considered and took note of the Limited Review Report on Standalone Financial Results of the Company for the Quarter ended 30th June, 2024. (Copy enclosed as Annexure II)
3. Considered and approved the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure III)
4. Considered and took note of the Limited Review Report on Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024. (Copy enclosed as Annexure IV)
5. Approved the Notice of 27th Annual General Meeting (AGM) of the Company for the Financial Year 2023-24 scheduled to be held on Friday, the 27th September, 2024 at 10:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).
6. Approved the Directors Report for the Financial Year 2023-24 along with Annexures thereto.
7. Fixed Friday, 20th September, 2024 as the “Record Date’ for the purpose of determining the Members eligible to receive dividend for the financial year 2023-24, if approved at the ensuing AGM and the same will be paid within the stipulated time period.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

8. Approved the Cut- off date as Friday, 20th September, 2024 for remote e-voting and voting during AGM for the purpose of 27th AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Friday, 20th September, 2024 ("the cut – off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.
9. Fixed that the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 21st September, 2024 to Friday, 27th September, 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of the 27th AGM of the Company.
10. Appointed Ms. Sridevi Madati (M No: F6476) (CP No: 11694), M/s. MNM & Associates, Practicing Company Secretaries, Hyderabad as the Scrutinizer for scrutinizing the E- voting process in accordance with the provisions of the Companies act 2013 & rules made there under and provide the consolidated report on the votes cast during the AGM and through remote e-voting "in favor" or "against" the resolutions stated in the notice sent to the members for the 27th Annual General Meeting.

The Board Meeting Commenced at 09:45 A.M. (IST) and concluded at 10:45 A.M. (IST).

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

Rukhya Parveen
Company Secretary & Compliance Officer

Encl: As mentioned above.

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	2	3	4	5	6
1	Income				
	(a) Revenue from operations	9,120.15	13,543.72	5,769.05	37,163.42
	(b) Other Income	83.17	115.38	36.92	263.38
	Total Income (a+b)	9,203.33	13,659.10	5,805.97	37,426.80
2	Expenses				
	(a) Cost of materials consumed	7,163.28	10,533.12	4,712.82	28,319.38
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,013.89)	(897.56)	(794.92)	(2,474.78)
	(c) Employee Benefit Expenses	482.27	479.87	368.57	1,688.53
	(d) Financial costs	760.43	829.79	752.46	3,030.15
	(e) Depreciation and amortization expenses	345.31	314.86	260.88	1,129.56
	(f) Other Expenses	250.83	553.25	207.70	1,244.05
	Total Expenses (a+b+c+d+e+f)	7,988.23	11,813.34	5,507.51	32,936.89
3	Profit before exceptional items & tax (1-2)	1,215.09	1,845.76	298.46	4,489.91
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	1,215.09	1,845.76	298.46	4,489.91
6	Tax Expense:				
	(a) Current tax	222.69	210.23	26.80	642.97
	(b) Earlier tax adjustments	-	(26.27)	-	(26.27)
	(c) Deferred tax	131.51	348.81	91.15	706.31
	Total Tax Expense (a+b)	354.20	532.77	117.95	1,323.01
7	Profit after tax (5-6)	860.89	1,313.00	180.51	3,166.90
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement gains/ (losses) on defined benefit	-	36.25	-	36.25
	(b) Income tax effect	-	(10.56)	-	(10.56)
	Total other comprehensive income (net of tax) (a+b)	-	25.70	-	25.70
9	Total comprehensive income (7+8)	860.89	1,338.69	180.51	3,192.59
10	Paid up equity share capital	3,064.90	2,823.59	2,306.39	2,823.59
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
11	Other equity				49,115.41
12	Earnings per share in Rupees	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
	(a) Basic	0.29	0.53	0.08	1.27
	(a) Diluted	0.29	0.49	0.06	1.19

For Apollo Micro Systems Limited



Krishna Sai Kumar Addepalli
Director
DIN: 03601692




Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 9 August, 2024


Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 9 August, 2024
- 3 All pending outstanding share warrants are converted into equity shares and no share warrants are pending for conversion as on 30 June 2024.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's
- 5 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited



Krishna Sai Kumar Addepalli
Director
DIN: 03601692



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 9 August, 2024



ANNEXURE - II
S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30th June 2024 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Apollo Micro Systems Limited ('the Company') for the Quarter ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 9th August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matters:**
As per requirements under the provisions of Section 143(3)(j) read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the Company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1 April 2023. Based on our examination, the company has used Tally Prime accounting software for maintaining books of accounts, wherein the accounting software did not have the audit trail feature enabled throughout the quarter for all the relevant transactions recorded in the software.

Place: Hyderabad
Date: 9th August 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himabindu

HIMABINDU. SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056BKFSND7611

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com


Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024


All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	2	3	4	5	6
1	Income				
	(a) Revenue from operations	9,120.15	13,543.72	5,769.05	37,163.42
	(b) Other Income	58.33	86.12	22.27	182.57
	Total Income (a+b)	9,178.48	13,629.84	5,791.32	37,345.99
2	Expenses				
	(a) Cost of materials consumed	7,163.28	10,533.12	4,712.82	28,316.02
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,013.89)	(897.56)	(794.92)	(2,474.78)
	(c) Employee Benefit Expenses	482.27	479.37	368.57	1,688.53
	(d) Financial costs	760.44	829.81	752.46	3,030.17
	(e) Depreciation and amortization expenses	345.31	314.04	260.88	1,129.56
	(f) Other Expenses	251.42	554.52	208.42	1,247.09
	Total Expenses (a+b+c+d+e+f)	7,988.82	11,813.31	5,508.23	32,936.59
3	Profit before exceptional items & tax (1-2)	1,189.66	1,816.53	283.09	4,409.40
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	1,189.66	1,816.53	283.09	4,409.40
6	Tax Expense:				
	(a) Current tax	215.28	201.20	26.58	618.70
	(b) Earlier tax adjustments	-	(26.27)	-	(26.27)
	(c) Deferred tax	131.51	348.50	91.15	706.31
	Total Tax Expense (a+b)	346.79	523.43	117.73	1,298.74
7	Profit after tax (5-6)	842.87	1,293.10	165.36	3,110.66
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss:				
	(a) Re-measurement gains/ (losses) on defined benefits	-	36.25	-	36.25
	(b) Income tax effect	-	(10.56)	-	(10.56)
	Total other comprehensive income, net of tax (a+b)	-	25.70	-	25.70
9	Total comprehensive income (7+8)	842.87	1,318.79	165.36	3,136.35
10	Net Profit / (loss) attributable to				
	a) Owners of the Company	843.04	1,294.38	165.71	3,111.94
	b) Non controlling interest	(0.18)	(1.28)	(0.35)	(1.28)
11	Other Comprehensive income attributable to				
	a) Owners of the Company	-	25.70	-	25.70
	b) Non controlling interest	-	-	-	-
12	Total Comprehensive income attributable to				
	a) Owners of the Company	843.04	1,320.08	165.71	3,137.64
	b) Non controlling interest	(0.18)	(1.28)	(0.35)	(1.28)
13	Paid up equity share capital	3,064.90	2,823.59	2,306.39	2,823.59
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
14	Other equity				49,098.32
15	Earnings per share in Rupees	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
	(a) Basic	0.29	0.52	0.08	1.24
	(a) Diluted	0.29	0.48	0.06	1.16

For Apollo Micro Systems Limited


 Krishna Sai Kumar Addepalli
 Director
 DIN: 03601692





 Raghupathy Goud Theegala
 Chairman
 DIN: 07785738

Place: Hyderabad
 Date: 9 August 2024

Notes:

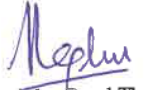
- 1 These consolidated financial results represent the financial results of Apollo Micro Systems ("the Company") and its subsidiaries Ananya SIP RF Technologies Private Limited and "Apollo Defence Industries Private Limited" (together referred to as "the Group").
- 2 The unaudited financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 9 August, 2024
- 4 All pending outstanding share warrants are converted into equity shares and no share warrants are pending for conversion as on 30 June 2024
- 5 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Krishna Sai Kumar Addepalli
Director
DIN: 03601692

Place: Hyderabad
Date: 9 August 2024




Raghupathy Goud Theegala
Chairman
DIN: 07785738



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th June 2024 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

**The Board of Directors
Apollo Micro Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Apollo Micro Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June 2024, and being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 9th August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries viz., Ananya SIP RF Technologies Private Limited and Apollo Defence Industries Private Limited with parent's holding in the subsidiaries at 51% and 76% respectively and their statements are audited by us as a Statutory Auditors of the Subsidiary Companies.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters:**
As per requirements under the provisions of Section 143(3)(j) read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the Company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1 April 2023. Based on our examination, the company has used Tally Prime accounting software for maintaining books of accounts, wherein the accounting software did not have the audit trail feature enabled throughout the quarter for all the relevant transactions recorded in the software.
7. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad
Date: 9th August 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Hima Bindu

HIMABINDU. SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056BKFSNB3958