



ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office
ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
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ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 22.02.2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: **Press Release - Oil India signs MoU with Mineral Exploration and Consultancy Limited**

Ref.: **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 22.02.2025 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE
Noida, February 22, 2025

PRESS RELEASE

Oil India signs MoU with Mineral Exploration and Consultancy Limited

Oil India Limited (OIL), a Maharatna CPSE under the aegis of the Ministry of Petroleum & Natural Gas and a premier integrated energy company, has signed a Memorandum of Understanding (MoU) with Mineral Exploration and Consultancy Limited (MECL), a Miniratna-I CPSE under the Ministry of Mines, Government of India, to collaborate in the exploration and development of critical mineral blocks in India and overseas. The MoU was signed in the presence of CMD, Director and senior officers from OIL and MECL. This strategic partnership marks a significant milestone in fostering the exploration of critical minerals both in India and overseas, recognizing their vital importance for the nation's energy security and sustainable growth.

Under this collaboration, OIL and MECL will jointly undertake exploration activities aimed at identifying, evaluating, and developing mineral-rich blocks both in India and overseas, including the recently awarded block of OIL- The Phop Graphite and Vanadium block in Arunachal Pradesh
