



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: <http://www.kritiindia.com>

CIN : L25206MP1990PLC005732

KIIL/SE/2024-25

11<sup>th</sup> February, 2025

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001(M.H.)  
BSE Script ID: KRITIIND, BSE CODE: 526423

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051(M.H.)  
Symbol: KRITI

**Subject: Regulation 33 of SEBI (LODR) Regulations, 2015- Submission of Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2024.**

Dear Sir/Ma'am,

This is in continuation of our letter no. KIIL/SE/2024-25 dated 4<sup>th</sup> February, 2025 regarding intimation of Board meeting for consideration and approval of the Standalone and Consolidated Unaudited Financial Results & Limited Review Report thereon, for the Quarter and Nine months ended 31<sup>st</sup> December, 2024.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the following:

1. Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2024;
2. Limited Review Report by the Statutory Auditors on the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Which was considered and approved by the Board at their 6/2024-25 Meeting held on **Tuesday, 11<sup>th</sup> February, 2025**. The meeting of the board of directors commenced at 12.00 Noon and concluded at 2.10 P.M.

An advertisement will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company <https://kritiindustries.com>.

This is for your information and records.

Thanking you,  
Yours Faithfully,  
**For, KRITI INDUSTRIES (INDIA) LIMITED**

**TANUJ SETHI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**  
Encl: As aforesaid



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014  
Phone: 0731-2491393 (O) 2471910 (R)  
Mob: 94250-63547 (RKG) 94253-12303 (PG)  
Email: puneetgupta\_2005@yahoo.co.in

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

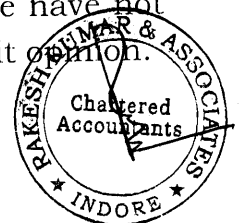
**CA. R.K. Gupta**  
B. Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**  
B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**  
Chartered Accountants  
FRN 002150C



**(Puneet Gupta)**  
Partner  
M. No. 413168



**UDIN: 25413168BMNRSC1661**

Place: Indore  
Dated: February 11, 2025



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014  
Phone: 0731-2491393 (O) 2471910 (R)  
Mob: 94250-63547 (RKG) 94253-12303 (PG)  
Email: puneetgupta\_2005@yahoo.co.in

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

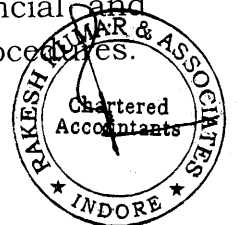
**CA. R.K. Gupta**  
B. Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**  
B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Kriti Industries (India) Limited  
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") and its one associate for the Quarter ended on December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



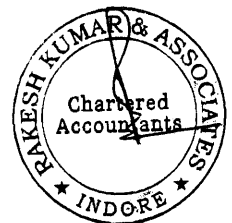
A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>S.No.</b>	<b>Name of the Subsidiary/Associate</b>	<b>Relationship</b>
1.	Kriti Auto and Engineering Plastics Private Limited	Subsidiary
2.	FP Elite Energy Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of interim financial statements of the associate referred in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



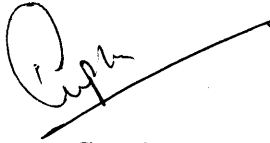
6. The statement also includes the Group's share of net loss after tax (net) of Rs. 20.78 Lacs and Rs. 11.17 Lacs, total comprehensive income (net) of Rs. Nil and Rs. Nil for the quarter and nine months period ended on 31<sup>st</sup> December 2024 respectively, as considered in the statement in respect of one associate based on their interim financial statements/financial informations/financial results which has not been reviewed but certified by the management of the associate. According to information and explanations given to us by the Parent's management, these interim financial statements/financial informations/financial results are not material to the group.

Our conclusion is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN: 002150C

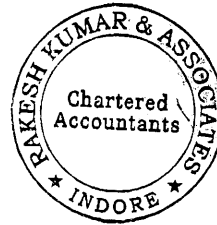


**Puneet Gupta**

Partner

M.No.: 413168

**UDIN: 25413168BMNRSD9858**



Place: Indore

Dated: February 11, 2025



KRITI INDUSTRIES (INDIA) LIMITED  
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2024

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>INCOME</b>												
	(i) Revenue From Operations	20,987.63	11,736.18	24,279.78	58,440.02	67,201.09	86,662.61	20,987.66	11,736.19	24,279.78	58,440.04	67,201.09	86,662.61
	(ii) Other Income	67.88	105.42	123.73	262.34	219.91	337.59	68.44	105.89	123.00	263.90	221.28	339.44
	<b>Total Income (i+ii)</b>	<b>21,055.51</b>	<b>11,841.60</b>	<b>24,403.51</b>	<b>58,702.36</b>	<b>67,421.00</b>	<b>87,000.20</b>	<b>21,056.10</b>	<b>11,842.08</b>	<b>24,402.78</b>	<b>58,703.94</b>	<b>67,422.37</b>	<b>87,002.05</b>
2	<b>EXPENSES</b>												
	(a) Cost of materials consumed	13,243.62	11,968.53	16,520.47	44,450.85	52,032.11	68,403.37	13,243.62	11,968.53	16,520.47	44,450.85	52,032.11	68,403.37
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	4,156.63	(4,005.91)	3,106.49	638.95	1,874.96	515.10	4,156.63	(4,005.91)	3,106.49	638.95	1,874.96	515.10
	(c) Employee benefits expense	945.96	964.45	935.84	2,869.89	2,626.71	3,527.44	945.97	964.45	935.83	2,869.90	2,626.70	3,527.43
	(d) Finance costs	602.20	596.26	538.62	1,772.19	1,505.58	2,096.26	586.27	580.63	523.60	1,725.55	1,461.84	2,037.53
	(e) Depreciation and amortization expense	383.30	333.51	311.07	1,055.81	892.25	1,199.45	383.30	333.51	311.07	1,055.81	892.25	1,199.45
	(f) Other expenses	2,776.89	2,293.09	1,932.32	7,669.04	6,098.15	8,269.02	2,776.35	2,293.48	1,932.66	7,671.65	6,098.83	8,269.88
	<b>Total Expenses</b>	<b>22,108.60</b>	<b>12,149.93</b>	<b>23,344.81</b>	<b>58,456.73</b>	<b>65,029.76</b>	<b>84,010.64</b>	<b>22,094.14</b>	<b>12,134.69</b>	<b>23,330.12</b>	<b>58,412.71</b>	<b>64,986.69</b>	<b>83,952.76</b>
3	Profit/(loss) before exceptional item and tax	(1,053.09)	(308.33)	1,058.70	245.63	2,391.24	2,989.56	(1,038.03)	(292.61)	1,072.66	291.23	2,435.68	3,049.29
4	Exceptional item	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	(1,053.09)	(308.33)	1,058.70	245.63	2,391.24	2,989.56	(1,038.03)	(292.61)	1,072.66	291.23	2,435.68	3,049.29
6	Tax expense:												
	(i) Current tax	-	40.00	-	270.00	-	-	3.76	43.96	3.51	281.45	11.18	15.05
	(ii) Deferred tax	26.90	21.74	274.10	60.49	596.75	848.09	26.90	21.74	274.10	60.49	596.75	848.09
	<b>Total Tax Expenses (i+ii)</b>	<b>26.90</b>	<b>61.74</b>	<b>274.10</b>	<b>330.49</b>	<b>596.75</b>	<b>848.09</b>	<b>30.66</b>	<b>65.70</b>	<b>277.61</b>	<b>341.94</b>	<b>607.93</b>	<b>863.14</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>(1,079.99)</b>	<b>(370.07)</b>	<b>784.60</b>	<b>(84.86)</b>	<b>1,794.49</b>	<b>2,141.47</b>	<b>(1,068.69)</b>	<b>(358.31)</b>	<b>795.05</b>	<b>(50.71)</b>	<b>1,827.75</b>	<b>2,186.15</b>
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax expense discontinued operations:												
	(i) Current tax	-	-	-	-	-	-	0	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-	-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period before shared Profit/(Loss) of Associate (7+10)</b>	<b>(1,079.99)</b>	<b>(370.07)</b>	<b>784.60</b>	<b>(84.86)</b>	<b>1,794.49</b>	<b>2,141.47</b>	<b>(1,068.69)</b>	<b>(358.31)</b>	<b>795.05</b>	<b>(50.71)</b>	<b>1,827.75</b>	<b>2,186.15</b>
12	Share in Net Profit/(Loss) of Associate	-	-	-	-	-	-	(20.78)	2.40	0.88	(11.17)	5.16	6.83
	Net Profit/(Loss) for the period from associate	-	-	-	-	-	-	(20.78)	2.40	0.88	(11.17)	5.16	6.83
13	<b>Profit After Tax</b>	<b>(1,079.99)</b>	<b>(370.07)</b>	<b>784.60</b>	<b>(84.86)</b>	<b>1,794.49</b>	<b>2,141.47</b>	<b>(1,089.47)</b>	<b>(355.91)</b>	<b>795.93</b>	<b>(61.88)</b>	<b>1,832.91</b>	<b>2,192.98</b>
14	Other Comprehensive Income												
a	Items that will not be reclassified to Profit or Loss												
	Remeasurement of Defined Benefit Plan	(9.37)	(9.37)	0.53	(28.12)	1.60	(37.49)	(9.37)	(9.37)	0.53	(28.12)	1.60	(37.49)
b	Items that will be reclassified to Profit or Loss												
	Effective portion of Cash Flow Hedge												
15	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(1,089.36)</b>	<b>(379.43)</b>	<b>785.13</b>	<b>(112.97)</b>	<b>1,796.09</b>	<b>2,103.98</b>	<b>(1,098.84)</b>	<b>(365.28)</b>	<b>796.46</b>	<b>(90.00)</b>	<b>1,834.51</b>	<b>2,155.49</b>
16	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04
17	Earnings per equity share (of Re.1/- each) (not annualised)												
	(a) Basic	-2.18	-0.75	1.58	-0.17	3.62	4.32	-2.20	-0.72	1.60	-0.12	3.70	4.42
	(b) Diluted	-1.83	-0.66	1.58	-0.15	3.62	4.32	-1.84	-0.63	1.60	-0.11	3.70	4.42

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 11th February, 2025 and taken on record by the Board of Directors in its meeting held on 11th February, 2025.
- The consolidated financial statements include result of (a) the wholly owned subsidiary (WOS) Kriti Auto and Engineering Plastics Pvt. Ltd and (b) Associate Company viz.FP Elite Energy Private Limited.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant issues issued thereunder.
- The financial results for the quarter and nine months ended on 31st December, 2024 reflects the cyclical/ seasonal nature of the business.
- "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The figures for quarter ended on 31st December, 2024 and 31st December, 2023 are balancing figures between the figure reviewed for nine months ended on 31st December 2024 and 31st December 2023 and the figure reviewed for half year ended on 30th September, 2024 and 30th September, 2023 respectively.
- Pursuant to the special resolution passed at the Extraordinary General Meeting held on July 15, 2024, and the relevant regulatory provisions, the Company had allotted on July 27, 2024 by way of preferential allotment, 9,461,480 warrants at a price of Rs.158.50 each, each warrant carrying an option to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment one equity share of face value Re.1 of the Company (including premium of Rs.157.50 per share). The subscription and allotment money - Rs.3749.11 lakhs, being 25% of the total warrant price, was received during previous quarter and the monitoring agency has certified its usage as per the plan approved by the shareholders and the balance unutilised amount of Rs.0.11 lakhs has been temporarily deposited with bank.
- In accordance with earlier approval of shareholders and following early exercise of the option on payment of balance 75% payable in respect of 15,00,000 warrants [Rs.1783.125 lakhs], subsequent to the end of the quarter, the Company issued and allotted 15,00,000 equity shares of face value of Re. 1 of the Company (including premium of Rs.157.50 each) to Kriti Nutrients Limited on 11th February, 2025. Following this allotment, the issued and paid-up Equity Share Capital of the Company comprises of 5,11,03,520 shares of Re.1 each.
- The statutory auditors have expressed an unmodified audit opinion.

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)  
Chairman & Managing Director  
DIN 00023523

Place :- Indore  
Date:- 11th February, 2025