



February 15, 2025

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajel Projects Limited (the “Company”)

This is with reference to intimation filed by the Company on dated February 10, 2024, disclosing the details of the litigation and further update on litigation dated February 15, 2024 and January 24, 2025, in accordance with Regulation 30(4) and Clause 8 of paragraph B of Part A of Schedule III of the SEBI Listing Regulations of the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

In addition to the above, we would like to inform you of further update on the litigation disclosed enclosed as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Encl.: As above.

Update on litigation.

(a)	The details of any change in the status and / or any development in relation to such proceedings.	Statement of Claim has been filed before the arbitrator Mr. Prateek Pansare in which Mr. Sushil Kumar Rout has claimed Rs. 4,24,00,000/- (Rs. 2,02,54,000 against Different works with deviated quantities and extra rate, Rs. 2,00,51,480 against Interest and Rs. 20,94,540/- as litigation cost) under Work Order dated 23.04.2018 and Amendment to Work Order dated 05.07.2019.
(b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
(c)	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable