

**Ref No: PSPPROJECT/SE/78/24-25**

**December 20, 2024**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the company has filed petition under Section 9 of the Arbitration and Conciliation Act, 1996, bearing Registration No.: 118/2024 dated December 19, 2024, in the Hon'ble Commercial Court, Lucknow, against Superintendent Engineer, Bareilly and Others. The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as given below:

**1. Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;**

The Company has filed an Petition bearing Registration No.: 118/2024, in the Hon'ble Commercial Court, Lucknow against the Respondents, namely Superintendent Engineer, Bareilly and Others concerning Project "Construction of Residential Building of PAC Mahila Batallion, Badaun, Uttar Pradesh", wherein the respondent had arbitrarily terminated the contract, without due consideration of the reply and explanation provided by the Company, and without affording an opportunity for a personal hearing, thereby contravening the principles of natural justice. The petition is filed under Section 9 of the Arbitration and Conciliation Act, 1996, praying the Hon'ble court to pass and ex-parte order and grant interim reliefs in the form of (a) staying implementation, operation and execution of the impugned communication dated 13.12.2024, termination order dated 27.03.2024 and impugned communication dated 10.10.2024 and thereby restraining the Respondents from proceedings further in pursuance of the impugned orders and communications wrongfully terminating the Agreement; (b) directing the Respondent to permit the Petitioner to complete the construction of the Project within a maximum period of 12 months including remobilization of the site; (c) directing the Respondent to maintain status quo and restraining the Respondent from re- tendering the contract; (d) restraining the Respondent from invoking the performance bank guarantee of Rs. 8.04 crores furnished by the Petitioner under the Agreement; (e) restraining the Respondent from forfeiting the security deposit to the tune of 2.5% of total billed amount under the Agreement amounting to approximately Rs. 1.84 crores; (f) restraining the Respondent from taking possession of or interfering with the construction materials lying at the site; (g) directing the Respondent to secure an amount

of Rs.1.42 crores spent by the Petitioner towards procuring the construction material and an amount of Rs. 52 lakhs towards the work already completed by the Petitioner under the Agreement; (h) declare that the Petitioner will not be prevented from participating in any other tenders on account of the wrongful termination of the Agreement by the Respondent; otherwise the Petitioner would suffer irreparable loss and injury which cannot be made good in any circumstance.

**2. expected financial implications, if any, due to compensation, penalty etc.**

At this juncture, the financial impact remains unquantifiable; therefore, it is deemed inapplicable. However, the details of amounts involved in our prayer is given in above point 1.

**3. quantum of claims, if any;**

Not Applicable

With this, we would also like to inform that the company has withdrawn the Writ Petition (Civil) bearing diary No. E-4580239/2024 from the Hon'ble High Court of Delhi.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance officer**