



INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



EQUITY | DERIVATIVES | COMMODITY | CURRENCY

IPO | MUTUAL FUND | RESEARCH | DP

Date: 14.08.2024

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited (“the Company”).

Sub Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor.

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. PHD & Associates, Chartered Accountants (Firm Registration number: 111236W), Statutory Auditors of Inventure Finance Private Limited (“Material Subsidiary”) of the Company have tendered their resignation vide their letters dated August 14, 2024 informing their inability to continue as Statutory Auditor of material subsidiary of the Company:

The copy of the resignation letter dated August 14, 2024 with Annexure as received from M/s. PHD & Associates, Chartered Accountants are attached herewith.

Details with respect to resignation Auditor of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

Thanking you,

For Inventure Growth and Securities Limited

Mr. Kamlesh Limbachiya
DIN: 02774663
Whole Time Director

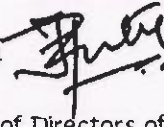
Corporate & Reg. Office:

201, Viraj Tower, 2nd Floor, Nr. W. E. H. Metro, Western Express Highway, Andheri (East), Mumbai - 400 069, India.
Tel.: + 091-022-71148500, 40751515 | Website : www.inventuregrowth.com | E-mail : info@inventuregrowth.com

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Material Subsidiary	Inventure Finance Private Limited
2.	Name of the Auditor	M/s. PHD & Associates, Chartered Accountants
3.	Reason for change viz, appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor vide Letter dated 14.08.2024.
4.	Effective date of Resignation	14.08.2024
5.	Brief Profile	NA
6.	Disclosure of relationship between Directors (in case of appointment of a director)	NA

14
13-08-2024 

The Board of Directors of
Inventure Finance Pvt Ltd (Material Subsidiary)

202, Viraj Towers
Off Western Express Highway,
Andheri (East), Mumbai 400069

In view of our discussions from time to time on the expansion of activities planned by Inventure Growth & Securities Limited (Holding company of the above material subsidiary company), its rights issue and endeavour to bring in efficiencies in various processes including removal of duplicate procedures, as agreed, we tender our resignation forthwith as statutory auditors of all the above referred 6 companies.

Annexure A containing the information to be obtained by the Company, being a material subsidiary, from the auditors for the resignation as required by the SEBI Circular No CIR/CFD/CMD1/114/2019 is attached herewith.

We thank the management for all the assistance provided to us during our tenure as auditors.

For **PHD & Associates**
Chartered Accountants
Firm Registration No 111236W



Hetan Patel
Partner
Membership no. 038963


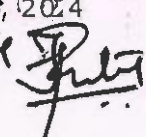


M. H. R. G.
RECEIVED 14/8/24
Timing 8pm

Annexure A

Information of Resignation of Auditor

(in accordance with SEBI Circular No OR/CFD/CMD1/114/2019 dated 18th October 2019)

Sr no	Particulars	Explanations
1	Name of Material Subsidiary (Entity)	Inventure Finance Private Limited
2	Details of Statutory Auditor of the Entity	
	a. Name:	PHD & Associates, Chartered Accountants
	b. Address	A-204/A, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093, India
	c. Phone Number	022 4159 9000
	d. Email	info@phd-ca.com
3	Details of Association with the Entity:	
	a. Date on which statutory auditor was appointed	First Term September 24, 2014 Second term December 26, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire	At the conclusion of Annual General Meeting to be held in the year 2025 for financial year ended March 31, 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report for the quarter ended June 30, 2024 issued on July 18, 2024 and statutory audit report for the year ended March 31, 2024 issued on May 28, 2024.
4	Detailed reasons for resignation	Refer to resignation letter dated August 13, 2024 
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer to resignation letter dated / August 13, 2024 14 
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	-
	b. Whether the lack of information	-



	would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

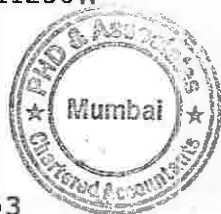
For PHD & Associates

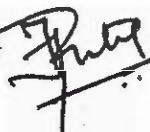
Chartered Accountants
Firm Registration No 111236W


Hetan Patel
Partner

Membership No: 038963

Date: August 14, 2024
Place: Mumbai





M. H. R. P. G.
RECEIVED 14/8/24
Timing 8 PM

