



Since 1907

Diverse Technology Integrated Approach

Jost's Engineering Company Limited

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To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

4th March, 2025

Scrip Code- 505750

Sub: Intimation of investment in JECL Engineering Limited.

Ref: Intimation given under Regulation 30 dated 27th March, 2023 and 7th August, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors at their meeting held on Monday, 27th March, 2023 and 7th August, 2024, had approved the investment in the share capital of M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company and/or grant loans and advances to JECL and/or to give Guarantees on behalf of JECL, in one or more than one tranche with a maximum cap of Rs. 15 Crores and Rs. 10 Crores, respectively.

Out of the aforesaid approved investment, the Company has already invested Rs. 5,00,00,000/- (Rupees Five Crores Only) in JECL Engineering Limited towards the acquisition of equity shares by way of rights issue on 29th December, 2023. Further, today, the Company has invested Rs. 8,01,60,000/- as application and allotment money i.e. 50% of the Issue price, towards the acquisition of equity shares by way of Rights Issue and remaining 50% will be paid on First and Final call by JECL.

The details required under the Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as Annexure-A.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Jost's Engineering Company Limited

Babita Kumari
Company Secretary
M. No.: A40774

Encl: As above

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CIN: L28100MH1907PLC000252

Annexure-A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, Turnover etc	<p>JECL Engineering Limited ("JECL"), Wholly Owned Subsidiary of the Company incorporated on 12th December, 2022.</p> <p>Authorised Share Capital: Rs. 10,00,00,000/- divided into 1,00,00,000 equity shares of Rs. 10/-</p> <p>Prior to this acquisition, Paid up share Capital: Rs. 5,01,00,000/-</p> <p>Turnover as on 31st March, 2024: Nil</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	<p>The Wholly Owned Subsidiary Company is a related party of the Company.</p> <p>Promoter directors of Jost's Engineering Company Limited are director of the JECL.</p> <p>The proposed investment in Subsidiary Company is at arm's length basis.</p>
3	Industry to which the entity being acquired belongs.	Manufacturing and Trading of Material Handling Equipments
4	Objects and effects of acquisition including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of target entity.	NA
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition.	1 month
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 40/- per share (including premium of Rs. 30/- per share)
9	Percentage of shareholding control acquired and /or number of shares acquired.	40,08,000 Equity Shares (Partly paid up)

10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>JECL was incorporated on 12th December, 2022, as a Public Limited company under the Companies Act, 2013.</p> <p>Currently, the registered office of the Company is situated at 304, 3rd Floor, Bharat Chamber Sant Tukaram Road, Carnac Bunder, Mumbai -400 009. This Company is engaged in the Manufacturing and Trading of Material Handling Equipments.</p> <table border="1" data-bbox="916 465 1522 801"> <thead> <tr> <th data-bbox="916 465 991 577">S. No.</th> <th data-bbox="991 465 1155 577">Financial Year</th> <th data-bbox="1155 465 1522 577">Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td data-bbox="916 577 991 618">1</td> <td data-bbox="991 577 1155 618">2023-24</td> <td data-bbox="1155 577 1522 618" rowspan="3">NIL (Since JECL was incorporated on 12.12.2022 and has commissioned trial production at its Factory on 10th May, 2024).</td> </tr> <tr> <td data-bbox="916 618 991 658">2</td> <td data-bbox="991 618 1155 658">2022-23</td> </tr> <tr> <td data-bbox="916 658 991 801">3</td> <td data-bbox="991 658 1155 801">2021-22</td> </tr> </tbody> </table>	S. No.	Financial Year	Turnover (Rs. In Lakhs)	1	2023-24	NIL (Since JECL was incorporated on 12.12.2022 and has commissioned trial production at its Factory on 10 th May, 2024).	2	2022-23	3	2021-22
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