



January 27, 2025

Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub: Outcome of Board Meeting – Buyback of Equity Shares of Prime Securities Limited (“the Company”) through Tender Offer

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

This is further of our letter dated January 22, 2025 and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. Monday, January 27, 2025, has considered and approved a **Tender Buyback** of **upto 6,00,000** fully paid-up Equity Shares, of face value of Rs. 5/- each of the Company (“Equity Shares”), representing about **1.79% of the total paid-up Equity Shares** of the Company, at a **price of Rs. 305/- (Rupees Three Hundred Five only)** per Equity Share (“**Buyback Price**”), payable in cash for an aggregate amount of **Rs. 18.30 Cr. (“Maximum Buyback Size”)**.

The Buyback size would be about **16.98%** of the fully paid-up Equity Share Capital and Free Reserves, as per the standalone audited balance sheet of the Company, as on March 31, 2024 (the last audited balance sheet available as on the date of Board Meeting). Buyback size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback taxes, if any, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback, like filing fees payable to SEBI, any charges payable to Stock Exchanges, advisors / legal fees, advertising expenses, printing, dispatch and other incidental expenses etc.

Buyback will be on a proportionate basis through **Tender Offer route**, using the Stock Exchange mechanism in accordance with the provisions prescribed under SEBI (Buy-back of Securities) Regulations, 2018, from all Equity Shareholders / Beneficiary Owners, who hold Equity Shares on the Record Date, to be announced later.



Buyback is pursuant to the applicable provisions of SEBI Buyback Regulations, the Companies Act, 2013, rules framed thereunder and SEBI Listing Regulations, as amended from time to time. Buyback is subject to approval of the Shareholders of the Company, by way of a Special Resolution and all other applicable statutory approvals. Once approved by Shareholders, the Public Announcement setting out the process will be followed as stipulated.

The Board of Directors has delegated its powers to a Buyback Committee set-up specifically for this purpose.

The pre-Buyback shareholding of the Company, as on January 24, 2025 is given in Annexure "A".

Please note that, in terms of the provisions of SEBI Listing Regulations, the above disclosure is available on website of the Company (www.primesec.com) and Stock Exchanges (www.nseindia.com / www.bseindia.com).

The Board Meeting commenced at 8:30 a.m. and concluded at 10.50 a.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**

Ajay Shah
Company Secretary
(ACS-14359)



Annexure A

Pre Buyback Shareholding Pattern of the Company as on January 24, 2025

Category	No. of Shareholders	Shareholding	% Shareholding
Promoter and Promoter Group			
Individuals	Nil	Nil	Nil
Companies / Other Entities	Nil	Nil	Nil
Total (A)	Nil	Nil	Nil
Public Shareholding			
Mutual Funds	7	16,22,360	4.83
Banks / NBFCs / Indian Financial Institutions	9	3,402	0.01
Foreign Portfolio Investors / Foreign Institutional Investors / Foreign Banks / Overseas Corporate Bodies	14	14,97,072	4.45
Directors, KMPs, their relatives and related entities	9	61,27,618	18.23
Resident Individuals / HUFs	19,060	1,28,77,434	38.31
Bodies Corporates / LLPs / Trusts / Clearing Members	138	1,07,69,452	32.04
NRIs	179	7,15,487	2.13
Total (B)	19,416	3,36,12,825	100.00
Total Shareholding (A) + (B)	19,416	3,36,12,825	100.00

Post Buyback Shareholding Pattern of the Company shall be ascertained subsequently post closure of the Buyback.