

Registered Office / Urse Plant  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
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CIN L40108PN1981PLC024153

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**FINOLEX**  
**PIPES & FITTINGS**

18<sup>th</sup> September 2024

National Stock Exchange of India Limited  
Manager – Listing Department  
5, Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051

BSE Limited  
Manager – Listing Department  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Scrip Code: FINPIPE

Scrip Code: 500940

**Sub : Summary of Proceedings at the 43<sup>rd</sup> (Forty-Third) Annual General Meeting of the Company**

**Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the 43<sup>rd</sup> (Forty-Third) Annual General Meeting ('AGM') of the Company was held on **Wednesday, 18<sup>th</sup> September 2024 at 4.00 p.m.** (IST) through Video Conferencing/Other Audio-Visual Means, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, as per the items of business mentioned in the 43<sup>rd</sup> (Forty-Third) AGM Notice.

In terms of the said Regulations, we are enclosing herewith summary of proceedings of the 43<sup>rd</sup> (Forty-Third) Annual General Meeting and

The same are available at the Company's website [www.finolexpipes.com](http://www.finolexpipes.com).

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

**Dakshinamurthy Iyer**

Company Secretary & Head Legal  
M. No.: A13004

Encl.: As above

**Corporate Office**

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## **Summary of proceedings of the 43<sup>rd</sup> (Forty-Third) Annual General Meeting**

The 43<sup>rd</sup> (Forty-Third) Annual General Meeting ('AGM') of the Members of the Company was held on **Wednesday, 18<sup>th</sup> September 2024** at **4.00 p.m.** (IST) through Video Conferencing or Other Audio-Visual Means, in accordance with the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and in compliance with the applicable provisions of the Companies Act, 2013 (The 'Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations').

Mr. Prakash P. Chhabria, Executive Chairman of the Company, occupied the Chair. The requisite quorum being present, he called the meeting to order.

The Executive Chairman commenced the proceedings by welcoming the Members to the 43<sup>rd</sup> AGM, thereafter, he introduced the Directors and Key Managerial Personnel viz., Mr. Pradeep R. Rathi, Chairman of Audit Committee, Mr. Anami N. Roy, Chairman of Stakeholders' Relationship Committee, Ms. Bhumika L. Batra, Chairperson of Nomination & Remuneration Committee, Mrs. Ritu P. Chhabria, Chairperson of Corporate Social Responsibility Committee, Mrs. Kanchan U. Chitale, Chairperson of Risk Management Committee, Dr. Deepak Parikh, Independent Director, Mr. Saurabh Dhanorkar, Non-Executive Director, Mr. Ajit Venkataraman, Managing Director, Mr. Saumya Chakrabarti, Director- Technical, Mr. Chandan Verma, Deputy Chief Financial Officer and Mr. D V Iyer, Company Secretary & Head Legal.

He informed that the representatives of the Company's Statutory Auditors M/s. Walker Chandiook & Co., LLP and the Secretarial Auditors M/s. SVD & Associates (the 'scrutinizers') for the 43<sup>rd</sup> AGM, were also present. The Executive Chairman then delivered his speech.

The Executive Chairman informed the members that there was no facility to appoint proxy for this meeting, as the same was dispensed by the Ministry of Corporate Affairs in view of meeting(s) being held through VC/OAVM, while relevant statutory registers were available for inspection electronically. Thereafter, the Executive Chairman took the 43<sup>rd</sup> Notice of the AGM, which was already sent and considered as read by Members. The Statutory Auditor's Report as well as Secretarial Auditor's Report were not required to be read at the meeting, as per relevant provisions.

The Company Secretary further informed the members, that pursuant to Regulation 44 of SEBI Listing Regulations, the Company had provided the facility to the Members, to cast their vote electronically in respect of businesses set forth in the Notice of 43<sup>rd</sup> AGM. The remote e-voting facility was kept open for the period of 3 (three) days i.e. from Sunday, 15<sup>th</sup> September 2024 from 9:00 A.M. (IST) to Tuesday, 17<sup>th</sup> September 2024 up to 5:00 P.M. (IST). Members who were present in the AGM through VC/OAVM facility and did not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during 43<sup>rd</sup> AGM through the platform of KFin Technologies Limited.

Items of business as mentioned in the Notice convening the 43<sup>rd</sup> AGM, which were put to vote through remote e-voting and e-voting (Insta-poll) at the AGM were as under:

<b>Sr. No.</b>	<b>Agenda Items</b>	<b>Type of Resolution</b>
<b>Ordinary Business</b>		
1	<b>To receive, consider and adopt:</b>  a) the audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2024 and the Reports of the Board of Directors and the Auditors thereon  b) the audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2024 and the Report of the Auditors thereon.	Ordinary
2	To declare dividend on equity shares for the financial year ended 31 <sup>st</sup> March 2024.	Ordinary
3	Re-appointment of Mrs. Ritu P. Chhabria (DIN: 00062144) as a Director, liable to retire by rotation.	Ordinary
<b>Special Business</b>		
4	To ratify the remuneration of M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending 31 <sup>st</sup> March 2025.	Ordinary
5	Re-appointment of Ms. Bhumika L. Batra (DIN: 03502004) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20 <sup>th</sup> September 2024 to 19 <sup>th</sup> September 2029 (both days inclusive).	Special
6	Re-appointment of Dr. Deepak R. Parikh (DIN: 06504537) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20 <sup>th</sup> September 2024 to 19 <sup>th</sup> September 2029 (both days inclusive).	Special
7	Re-appointment of Mr. Pradeep R. Rathi (DIN: 00018577) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20 <sup>th</sup> September 2024 to 19 <sup>th</sup> September 2029 (both days inclusive) and for continuation of his term beyond 20 <sup>th</sup> May 2028, as an Independent Director of the Company, on account of attaining age of 75 years.	Special
8	Re-appointment of Mr. Anami N. Roy (DIN: 01361110) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20 <sup>th</sup> September 2024 to 19 <sup>th</sup> September 2029 (both days inclusive) and for continuation of his term beyond 15 <sup>th</sup> May 2025, as an Independent Director of the Company, on account of attaining age of 75 years.	Special

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The Executive Chairman then invited comments and questions from the members registered as 'Speakers'. Queries raised by the members with respect to the Business, Technology, Dividend, Sub-division of shares, Environmental, Social and Governance (ESG) and performance of the Company etc., were clarified/answered by the Executive Chairman at the AGM. The Executive Chairman also stated that the Members may contact the Company Secretary for responses to other queries, if any.

Post Q&A session, the Executive Chairman informed that, the Members who have not voted so far through remote e-voting facility may vote at the AGM, through the e-voting ('Instapoll') facility provided by KFin Technologies Limited. The Instapoll facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Board of Directors had appointed M/s. SVD & Associates (Peer Review No: 669/2020) as the Scrutinizers to scrutinize the remote e-voting and 'Instapoll' voting in a fair and transparent manner. The Executive Chairman informed the Members that the consolidated results of e-voting would be announced within 2 working days and shall be intimated to the Stock Exchanges and the same will also be posted on the website of the Company <https://www.finolexpipes.com/> and on the website of KFin Technologies Limited.

The Executive Chairman then thanked the members present and declared the AGM as closed. The AGM concluded at 5.36 p.m. (IST) (Including the time allowed for instapoll) and authorised the Company Secretary of the Company to receive the voting results and intimate the same to the Stock Exchanges.

This is for your information and records.

For **Finolex Industries Limited**

**Dakshinamurthy Iyer**

Company Secretary & Head Legal  
M. No.: A13004