



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

23rd October, 2024

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 28044

Dear Sir/Madam,

Ref: Intimation letter dated 3rd October, 2024 w.r.t. allotment of 25,75,000 (Twenty-Five Lakhs Seventy-Five Thousands Only) warrants convertible into equivalent equity shares on Preferential Basis to Non-promoter category

Sub: Intimation for allotment of equal no. of equity shares on conversion of 17,00,000 (Seventeen Lakhs) warrants of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to the intimation given by the Company on 3rd October, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their board meeting held today i.e., on 23rd October, 2024, have considered and approved the allotment of equity shares on conversion of 17,00,000 (Seventeen Lakhs) warrants out of 25,75,000 (Twenty Five Lakhs and Seventy Five Thousand) being the total convertible warrants allotted, into equivalent equity shares of face value of Rs. 10/- each, to "Non Promoters/Public Category" on preferential basis, upon receipt of an amount aggregating to Rs. 19,12,50,000 (Rupees Nineteen Crores Twelve Lakhs and Fifty Thousand only) at the rate of Rs.112.5/- per warrant i.e., the remaining 75% of the issue price of the warrant, from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of the SEBI (ICDR) Regulations, 2018. The details of the allottees is enclosed herewith as **Annexure-I**.

Consequent to this conversion of warrants/allotment of Equity Shares, the issued and paid up capital of the Company stands increased to Rs. 13,64,40,000 (Rupees Thirteen Crores Sixty Four Lakhs and Forty Thousand Only) consisting of 1,36,44,000 equity shares of Rs. 10/- each. The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Further, we would like to inform that 8,75,000 (Eight Lakhs Seventy Five Thousand) warrants remain pending for conversion and the warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% of the amount within 18 months from the date of warrant allotment.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, is provided in **Annexure II**.



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The board meeting commenced at 4:30 p.m. and concluded at 6:45 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For ntc industries limited

**Anushree Chowdhury
Company Secretary
& Compliance Officer**



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Annexure-I

List of Allottees:

Name of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Amount(Rs.) received being 75% of the issue price per warrant	No. of equity shares of face value of Re. 10/- each allotted, upon conversion	No of warrants pending for conversion
Category: Non-Promoters						
Ved Investments	6,00,000	6,00,000	6,00,000	6,75,00,000	6,00,000	Nil
Dharmendra Kumar Jain	3,50,000	3,50,000	3,50,000	3,93,75,000	3,50,000	Nil
Ebisu Global Opportunities Fund Limited	4,50,000	4,50,000	4,50,000	5,06,25,000	4,50,000	Nil
Sarwamangala Capital	75,000	75,000	75,000	84,37,500	75,000	Nil
Sarwamangala Securities	1,00,000	1,00,000	1,00,000	1,12,50,000	1,00,000	Nil
Ms. Sadgi Agarwal	25,000	25,000	25,000	28,12,500	25,000	Nil
Primarc Stellar Ventures LLP	1,00,000	1,00,000	1,00,000	1,12,50,000	1,00,000	Nil
Total	17,00,000	17,00,000	17,00,000	19,12,50,000	17,00,000	-



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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with relevant SEBI Circular are as under:

S. No.	Particulars	Description																																																										
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.																																																										
2	Type of issuance	Preferential allotment																																																										
3	Total number of securities issued or the total amount for which the securities issued (approximately)	17,00,000 (Seventeen Lakhs Only) warrants convertible into equivalent equity shares of the Company having face value of 10/- each, ranking pari-passu with the existing equity shares of the Company, at a price of Rs. 150/- (including premium of Rs. 140/- each) upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 19,12,50,000/-.																																																										
Additional information in case of preferential issue:																																																												
i.	Name of the Investors	As per Annexure I																																																										
ii.	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre issue Equity holding</th> <th rowspan="2">No. of Shares Allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Non Promoters:</td> </tr> <tr> <td>Ved Investments</td> <td>0</td> <td>-</td> <td>6,00,000</td> <td>6,00,000</td> <td>4.40</td> </tr> <tr> <td>Dharmendra Kumar Jain</td> <td>0</td> <td>-</td> <td>3,50,000</td> <td>3,50,000</td> <td>2.57</td> </tr> <tr> <td>Ebisu Global Opportunities Fund Limited</td> <td>0</td> <td>-</td> <td>4,50,000</td> <td>4,50,000</td> <td>3.30</td> </tr> <tr> <td>Sarwamangala Capital</td> <td>0</td> <td>-</td> <td>75,000</td> <td>75,000</td> <td>0.55</td> </tr> <tr> <td>Sarwamangala Securities</td> <td>0</td> <td>-</td> <td>1,00,000</td> <td>1,00,000</td> <td>0.73</td> </tr> <tr> <td>Ms. Sadgi Agarwal</td> <td>0</td> <td>-</td> <td>25,000</td> <td>25,000</td> <td>0.18</td> </tr> <tr> <td>Primarc Stellar Ventures LLP</td> <td>0</td> <td>-</td> <td>1,00,000</td> <td>1,00,000</td> <td>0.73</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre issue Equity holding		No. of Shares Allotted upon conversion of warrants	Post issue Equity Holding after exercise of Warrants		No. of Shares	%	No. of Shares	%	Non Promoters:						Ved Investments	0	-	6,00,000	6,00,000	4.40	Dharmendra Kumar Jain	0	-	3,50,000	3,50,000	2.57	Ebisu Global Opportunities Fund Limited	0	-	4,50,000	4,50,000	3.30	Sarwamangala Capital	0	-	75,000	75,000	0.55	Sarwamangala Securities	0	-	1,00,000	1,00,000	0.73	Ms. Sadgi Agarwal	0	-	25,000	25,000	0.18	Primarc Stellar Ventures LLP	0	-	1,00,000	1,00,000	0.73
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iii.	Issue Price	<p>25,75,000 Warrants had been allotted on 3rd October, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of 25 % of the Issue price i.e., Rs, 37.5/- per warrant amounting to Rs. 9,65,62,500.</p> <p>Now, 17,00,000 Equity Shares have been allotted on receipt of balance amount i.e., Rs. 19,12,50,000 (being 75% of the total</p>																																																										



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		consideration value) from the allottees mentioned above.
iv.	Number of investors	7 out of 14 allottees have invested till date.
v.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>