



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

Date: 24.05.2024

To,

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers 28th Floor, Dalal Street, Mumbai-400001	Company Symbol: SSTL Scrip Code: 543461
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Sub: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity which has listed its specified securities on the SME Exchange.

With regards to the same, we would like to draw your attention that **Safa Systems & Technologies Limited** ("Company") is claiming exemption under Regulation 15(2) of the chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as:-

b. The listed entity which has listed its specified securities on the SME Exchange, further to inform you that the Company is listed on SME exchange.

Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking you,

Yours Faithfully

**For and on behalf of
Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader
Managing Director
DIN: 07729191
Date: 24.05.2024**