



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Date: July 08, 2024

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: SAVFI
Scrip Code: 511577

Subject: Submission of proceedings of the Fortieth Annual General Meeting ("AGM") of the Company held on Monday, July 08, 2024

Dear Sir / Madam,

This is to inform you that pursuant to requisite circulars issued by the Ministry of Corporate Affairs and regulations of SEBI (LODR) Regulations, 2015, Annual General Meeting ("AGM") of the Company ("the Company") was held on Monday, July 08, 2024 at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on the platform of NSDL.

Further, pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, we are enclosing proceedings of Fortieth Annual General Meeting of the Company held on Monday, July 08, 2024 at 11:30 a.m. as Annexure A.

You are requested to take this on your records.

Thanking You.

For Savani Financials Limited

Praful Sheth
Company Secretary and Compliance Officer
Membership No. : A6521

Place: Mumbai
Encl.: as Above



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Annexure – A

PROCEEDINGS OF THE FORTIETH ANNUAL GENERAL MEETING (“AGM”)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), a summary of the proceedings of AGM held on Monday, July 08, 2024 through Video Conferencing (VC) /Other Audio-Visual Means (OAVM), as per MCA Circulars, is as follows:

AGM commenced at 11:33 A.M and concluded at 12:01 P.M.

Ms. Deepa Tracy, Managing Director of the Company occupied the Chair. All the Directors including Chairman of Audit Committee, Share Transfer and Stakeholders Relationship Committee and Nomination & Remuneration Committee had joined the meeting through VC/OAVM. Further, the Statutory Auditor, Secretarial Auditor, Scrutinizer and the Company Secretary had also joined the meeting through the mode of VC/OAVM.

K. P. Ghelani & Associates, Company Secretaries was appointed as a Scrutinizer for conducting the Remote E-Voting and E-Voting process in a fair and transparent manner.

Mr. Praful Sheth, Company Secretary and Compliance Officer of the Company welcomed shareholders, who had joined the AGM of the Company by virtual platform. 51 members had joined the meeting. In view of the circulars issued by Ministry of Corporate Affairs, the facility to appoint proxy for attending meeting and casting their vote for the members was not provided in the AGM.

After the confirmation received from the scrutinizer, the Chairperson declared the quorum to be present as per the provisions of the Companies Act, 2013 and then after called the meeting to order. Thereafter, Ms. Deepa Tracy gave an overview of financial performance of the Company for the year ended March 31, 2024 and other details of the Company.

Thereafter, proceedings of AGM were taken forward by Mr. Praful Sheth.

The Notice dated June 13, 2024 of the Fortieth Annual General Meeting of the Company, Audited Financial statements for the financial year ended March 31, 2024, Auditors' Report and Board Report were taken as read. The shareholders were informed that the Statutory Auditor's Report & Secretarial Audit Report do not contain



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any qualification, observation or adverse remark and therefore with the concurrence of shareholders were taken as read.

Mr. Praful Sheth further informed that the Statutory Registers as required under the Companies Act, 2013 and other documents as mentioned in Notice of Fortieth AGM were kept open for view by shareholders by sending mail at info@savanifinancials.co.in during the AGM.

The Chairperson further delivered her speech.

It was further informed to the shareholders that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through Remote E-Voting and E-Voting facility provided by NSDL from Friday, July 05, 2024 at 09:00 a.m. (IST) to Sunday, July 07, 2024 till 05:00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.
- b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.
- c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice.
- d) K. P. Ghelani & Associates, Company Secretaries was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process of Fortieth AGM in a fair and transparent manner.
- e) The scrutinizer's report and details on the voting results would be uploaded on the website of the Company i.e. <http://savanifinancials.co.in/> as well as website of NSDL and Stock Exchange i.e. BSE Limited within two working days from the conclusion of the AGM.

Thereafter, the Company Secretary stated the two ordinary business and three special business agendas as stated in the Notice.



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The following items of business, as per the Notice dated June 13, 2024 were transacted at the Meeting:

Sr. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt Standalone Financial Statements along with Reports of Board of Directors and auditors for the Financial Year 2023-2024	Ordinary Resolution
2.	To appoint a Director in place of Ms. Deepa Kishor Tracy, Managing Director (DIN:00516615) who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible offers herself for re-appointment as a Director of the Company.	Ordinary Resolution
3.	To consider and appoint of Mr. Jitendra Laxmidas Negandhi (DIN: 00787799) as an Independent Director of the Company	Special Resolution
4.	To consider and appoint Mr. Ravishankar Ramamoorthy (DIN:01907858) as an Independent Director of the Company	Special Resolution
5.	To consider and appoint Ms. Purvi Ramesh Ambani (DIN: 06546129) as a Non - Executive Non - Independent Director of the Company	Special Resolution

Thereafter, the Company Secretary informed that pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided "Remote E-Voting" platform of National Securities Depositories Limited (NSDL) to the shareholders who held the shares of the Company as on cut-off date i.e. July 01, 2024, for exercising their voting rights in electronic form, which started from Friday, July 05, 2024 at 9:00 a.m. (IST) to Sunday, July 07, 2024 till 05:00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.

The Company Secretary informed that the Company has also provided the facility of "E-voting" on all the resolutions during AGM only for the shareholders who joined the meeting through Videoconference/other Audio-Visual Means and had not casted vote



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through "Remote E-Voting" and that K. P. Ghelani & Associates, Company Secretaries has been appointed as a Scrutinizer to conduct the "Remote R-Voting" and "E-Voting at AGM" in a fair and transparent manner.

Mr. Praful Sheth, then invited the Shareholders to express their views and ask questions/queries.

After the respective speakers raised their queries, Ms. Deepa Tracy responded to the same and thanked the speaker shareholders for their feedback, queries and suggestions.

It was further informed that since the Meeting was held through virtual mode and the Company has provided facility of voting through electronic modes, there is no requirement for proposing & seconding the resolutions and therefore invited all the members to cast their votes within next 15 minutes.

The Company Secretary then extended gratitude to all the Shareholders, Directors, Auditors and others for attending the Meeting on virtual platform and declared conclusion of proceedings of the meeting.

For Savani Financials Limited

Praful Sheth
Company Secretary and Compliance Officer
Membership No. : A6521



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Details of Attendance at AGM held on Monday, July 08, 2024

Particulars	Details
Date of the AGM	July 08, 2024
Total number of equity shareholders as on Cut-off date of July 01, 2024	6234
No. of shareholders present in the meeting either in person or through proxy	No arrangement for physical meeting or appointment of proxy was made as meeting was held through VC/OAVM
a) Promoters and Promoter Group	
b) Public	
No. of Shareholders attended the meeting through VC	51
a) Promoters and Promoter Group	2
b) Public	49

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Membership No. : A6521