



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118  
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7th February, 2025

<b>National Stock Exchange of India Limited</b> Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	<b>BSE Limited</b> The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001.
Symbol: <b>BALRAMCHIN</b>	Scrip Code: <b>500038</b>

Dear Sir/Madam,

**Subject: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the Press Release of the Company further to the Board meeting held today, 7th February, 2025.

The Press Release will also be available on the Company's website, [www.chini.com](http://www.chini.com).

Thanking You.

Yours faithfully

**For Balrampur Chini Mills Limited**

**Manoj Agarwal**

**Company Secretary & Compliance Officer**

**Encl: A/a**



Press Release

7<sup>th</sup> February 2025, Kolkata

### Q3 FY25 Financial Results

**Kolkata, February 7, 2025:** Balrampur Chini Mills Limited (BCML), one of the largest integrated sugar manufacturing companies in India, announced its financial results for the third quarter and nine months period ended December 31, 2024.

Balrampur Chini Mills Limited has delivered a stable performance in this quarter. The company reported improvement in sugar volumes that supported its overall performance.

**Commenting on the performance for Q3 FY25, Mr. Vivek Saraogi, Chairman and Managing Director, Balrampur Chini Mills Limited (BCML), said:**

*“During the quarter, the sugar segment delivered strong performance, driven by higher profitability from improved margins. In contrast, the Distillery segment faced challenges due to lower alcohol recovery in the Juice route as a result of lower Pol% in cane, which is now picking up.*

*Cane crushing during the quarter was 10.4% higher than during the same period last year; however, sugar recovery remained lower by around 48 bps due to adverse weather conditions. Notably, our decline in recovery was the lowest among mills in eastern UP.*

*The export quota of 1 million tonnes for the ongoing season has strengthened the domestic sugar prices, which are expected to remain robust in the medium term.*

*For the ethanol year 2024-25, the government has permitted the diversion of sugarcane juice and BH molasses for ethanol production. However, deviation from the past practice of the government of linking ethanol price hikes to FRP/sugar prices, has made the sugar diversion unattractive for Juice based ethanol. This will pose a challenge to the industry’s new expansion plans particularly when the government is looking beyond E20. The government’s decision not to implement a price increase for BH and Juice based Ethanol, commensurate with the increase in FRP by 11.5% over the last two years, has also contributed to the distillery’s under performance.*

*Progress of our PLA Project remains on-track as per schedule. Uttar Pradesh Government’s pioneering bioplastic policy strengthens the viability of our PLA project by offering an attractive incentive framework.*

*The Board had previously approved a capex of ₹2000 crores for the PLA Project on 18th February 2024, based on conceptual planning. The revised capex now stands at ₹ 2850 (gross) and ₹ 1750 crores (net of expected capital subsidy as announced by the U.P. Government). This higher investment is determined after detailed engineering including on account of increase in capacity of Plant from 75000 TPA to 80000 TPA with lower conversion cost.*

*Over the years, our integrated operations have empowered us to successfully navigate sector headwinds and adapt to evolving industry dynamics. The upcoming PLA bioplastic project aligns seamlessly with our core philosophy of maximizing value from every cane stick. This transformative project strengthens our connections with the farming community, advances our sustainability goals, and represents a natural evolution of our business model. We believe it is well-positioned to drive significant value creation while promoting eco-friendly practices for the future.”*

**Speaking on the occasion, Ms. Avantika Saraogi, Executive Director, Balrampur Chini Mills Ltd, said:**

*“We're proud to announce a landmark investment in our state-of-the-art PLA biopolymer plant, this pioneering facility sets two global benchmarks, first to produce PLA from sugarcane at same manufacturing site & also the first PLA plant operating on 100% renewable energy. With cutting-edge technology and industry-leading partners, we're driving efficiency and performance. Our goal is to lead India's biopolymer revolution and make Balrampur Chini Mills the market leader. This PLA venture is risk diversification in the end so that the company has more possibility to maximise the value stream. We like to remain as the first mover and sizeable player in the Indian bioplastics market. ”*

#### **Highlights of the Consolidated Results:**

##### **Q3FY25**

- a. **Revenue from Operations for the quarter ended December 2024** was **Rs. 1192.15** crores as against **Rs. 1230.39** crores in the corresponding quarter of the last year, representing a decrease of 3.1%
- b. **EBITDA (excluding Other Income) for the quarter ended December 2024** was **Rs. 123.78** crores as against **Rs. 113.39** crores in the corresponding quarter of the last year, representing an increase of 9.2%
- c. **Total Comprehensive Income for the quarter ended December 2024** was **Rs. 72.36** crores as against **Rs. 92.25** crores in the corresponding quarter of the last year, representing a decrease of 21.6%.

##### **9MFY25**

- a. **Revenue from Operations for 9M FY25** was **Rs. 3911.69** crores as against **Rs. 4159.48** crores in the corresponding nine months period of the last year, representing a decrease of 6.0%
- b. **EBITDA (excluding Other Income) for 9M FY25** was **Rs. 339.00** crores as against **Rs. 441.45** crores in the corresponding nine months period of the last year, representing a decrease of 23.2%
- c. **Total Comprehensive Income for 9M FY25** was **Rs. 213.41** crores as against **Rs. 333.84** crores in the corresponding nine months period of the last year, representing a decrease of 36.1%.

#### **Highlights of the Standalone Results:**

##### **Q3FY25**

- a. **Revenue from Operations for the quarter ended December 2024** was **Rs. 1192.15** crores as against **Rs. 1230.39** crores in the corresponding quarter of the last year, representing a decrease of 3.1%
- b. **EBITDA (excluding Other Income) for the quarter ended December 2024** was **Rs. 123.78** crores as against **Rs. 113.39** crores in the corresponding quarter of the last year, representing an increase of 9.2%
- c. **Total Comprehensive Income for the quarter ended December 2024** was **Rs. 64.62** crores as against **Rs. 61.23** crores in the corresponding quarter of the last year, representing an increase of 5.5%.

##### **9MFY25**

- d. **Revenue from Operations for 9M FY25** was **Rs. 3911.69** crores as against **Rs. 4159.48** crores in the corresponding nine months period of the last year, representing a decrease of 6.0%
- e. **EBITDA (excluding Other Income) for 9M FY25** was **Rs. 339.00** crores as against **Rs. 441.45** crores in the corresponding nine months period of the last year, representing a decrease of 23.2%
- f. **Total Comprehensive Income for 9M FY25** was **Rs. 129.52** crores as against **Rs. 238.64** crores in the corresponding nine months period of the last year, representing a decrease of 45.7%.

## **About Balrampur Chini Mills Limited (CIN: L15421WB1975PLC030118)**

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power. The Company presently has ten sugar factories located in Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 80,000 TCD, distillery and co-generation operations of 1050 KLPD and 175.7 MW (Saleable) respectively. We are also in process of setting up India's 1st Poly Lactic Acid (PLA) plant of 80,000 TPA capacity.



**For more information on the Company, please log on to [www.chini.com](http://www.chini.com)**

*For further information, please contact.*

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*For media queries, please contact.*

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## Safe Harbour

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*Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, agricultural policies, climatic conditions, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Balrampur Chini Mills Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*